



DPPG

WEEKLY BUZZ





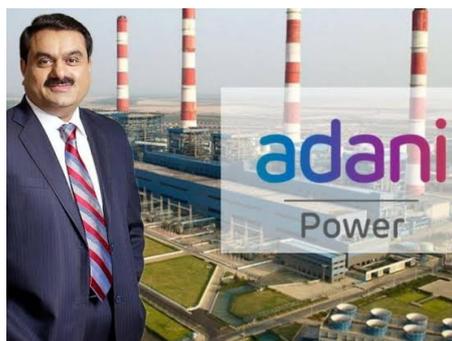
Adani Power says unit 1 of ultra-supercritical power project achieves commercial operations

"Unit 2 of 800 MW is in an advanced stage of completion and is expected to be commissioned soon," the company said in the notice to the stock exchanges.

The company said that APJL, a wholly owned subsidiary of Adani Power Limited, will supply power under a 25-year Power Purchase Agreement (PPA) corresponding net capacity of 748 MW from Unit 1 to the Bangladesh Power Development Board.

Gautam Adani-founded Adani Power said, "APJL has started processing its claims under the PPA with effect from April 6, 2023."

<https://indianexpress.com/article/business/companies/adani-power-unit-1-ultra-supercritical-power-project-commercial-operations-8544117/>



Dropadi Murmu became the third president to fly sortie :

President and Supreme Commander of the armed forces Droupadi Murmu took a sortie in an Indian Air Force (IAF) Sukhoi-30MKI fighter aircraft at the Tezpur Air Force Station in Assam on Saturday.

She flew for approximately 30 minutes. She explained that the experience was exhilarating.

She is the third President and second woman President to undertake such a sortie.

<https://www.businesstoday.in/latest/trends/story/watch-president-droupadi-murmu-takes-sortie-on-the-sukhoi-30-mki-fighter-aircraft-376601-2023-04-08>

Toyota to launch 10 new battery EV models by 2026, executive says:

Toyota will also set up a new, specialised unit to focus on battery EVs and is targeting annual production of 1.5 million battery-powered cars by 2026, Hiroki Nakajima, the company's chief technology officer, said.

<https://indianexpress.com/article/business/companies/toyota-to-launch-10-new-ev-cars-8543693/>



Wholesale Banking to remain in Focus.

Citi India's CEO, Ashu Khullar, says the bank will focus on large local corporates and multinationals, with potential credit growth of 12-14% for the next fiscal year. The impact of the global recession on India's economy is expected to be limited due to public capex push, private investment, and rural economy stabilization. Citi will remain focused on key clients after selling its retail consumer business to Axis Bank, leveraging its global presence and expertise to provide long-term financing, cash management, and volatility protection. The bank has a strong presence in India, banking 30% of MNCs and 45% of unicorns, with a 30% market share of FPI flows, 8% of trade flows, and ~4.5% of electronic payment flows. Over two decades, Citi's investment banking team advised clients on capital raising and M&A worth ~\$500 billion.

<https://www.financialexpress.com/industry/banking-finance/wholesale-banking-to-remain-in-focus/3032500/>





Author Sudha Murty receive Padma Bhushan; daughter, UK First Lady Akshata gets front-row seat to the ceremony

Sudha Murty, a well-known author and philanthropist, received the Padma Bhushan award for her social work at the Rashtrapati Bhavan. Her daughter Akshata Murty, who is married to the UK Prime Minister Rishi Sunak, was present at the ceremony along with other dignitaries. A total of 53 awardees were honoured, including three with the Padma Vibhushan, five with the Padma Bhushan, and 45 with the Padma Shri. The awards are given for exceptional and distinguished service in various fields. The ceremony was attended by Vice-President Jagdeep Dhankhar, Prime Minister Narendra Modi, and several Union ministers

<https://economictimes.indiatimes.com/magazines/panache/author-sudha-murty-receives-padma-bhushan-daughter-uk-first-lady-akshata-gets-front-row-seat-to-the-ceremony/articleshow/99285371.cms>



RBI proposes expanding UPI digital payments system to allow credit

In March 2023, UPI recorded 8.65 billion transactions, amounting to 14.05 trillion rupees, its highest-ever since inception, data from the National Payments Corporation of India showed.

UPI is an instant real-time payments system that allows users to transfer money across multiple banks without disclosing bank account details. Its popularity is seen to have reduced the usage of cash and debit cards for daily transactions.

<https://indianexpress.com/article/business/banking-and-finance/rbi-proposes-expanding-upi-digital-payments-system-to-allow-credit-8541806/>

Sales of FMCG and Electronics grow in FY23:

In the financial year that ends on 31st March 2023, the sales of the daily essentials, groceries and home and personal care has grown up by 8%. While the sales of electronic items have been increased by 25%. One of the main reasons for the same is gradual recovery in the last quarter of the year after the decline in the growth of the sales in the country in the initial months of the financial year.

<https://economictimes.indiatimes.com/et-front/sales-of-fmcg-products-up-8-electronics-grow-25-in-fy23/articleshow/99223708.cms>



AI Revolution: Stanford AI Index Report 2023 reveals some interesting trend

The 2023 AI Index Report by Stanford University highlights the rapid advancement of AI-powered technologies. AI is evolving at an unprecedented pace, and developments in AI technologies have left individuals and organizations in awe and apprehension. The report tracks, collates, distills, and visualizes data related to AI to enable decision-makers to advance AI responsibly and ethically with humans in mind. However, the report also reveals alarming findings about the rapid proliferation of AI technology. As of now, AI models are getting a million times more data in training than a decade ago, and industry seems to have overtaken academia in releasing significant machine learning models. The widening gap is attributed to the large amounts of data, computational prowess, and money required to build AI systems.

<https://indianexpress.com/article/technology/artificial-intelligence/key-takeaways-from-stanford-ai-index-report-2023-8539812/>



Let's
Get

REAL

Tommy and Kate Larkin recently started a restaurant and specialty food store in northern California. The store also sells wine and locally made Crafts. Although the business does well during the summer tourist months, things get pretty lean from October to April when visitor numbers dwindle. The Larkins felt that the potential opportunities in this location were good.



Question

What types of plans do the Larkins need to survive the off-season?

Head of the Department

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Team Members

1. Komal Vithlani
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5. Devanshi Bhatt
6. Balraj Sinh Ratnavat

LAST WEEK'S CASE STUDY KEY POINTS :-

1. Collecting input from stakeholders for the 10- year vision to interpret what the vision means and how to operationalize it
2. Conducting a current state analysis of the organization to understand what is happening in the organization. This includes engaging internal stakeholders and reviewing Agency documents to understand the origin or root cause of issues and how they are addressed in Agency goals
3. Incorporating this current state analysis into initiatives to operationalize the 10-year vision
4. Using open source research and international benchmarks as case studies to corroborate findings from stakeholders and to identify methods to operationalize goal.
5. Building a change management plan that makes stakeholders aware of changes coming with the 10-year vision and increase stakeholders' enthusiasm to adopt change by having them engaged in the process