



DPPG

WEEKLY BUZZ

E D I T I O N # 1 6

J 2
U 0
L 2
Y 3



NEWS
VILLE



Adani raises Rs 1,250 cr through first bond sale since Hindenburg report

Billionaire Gautam Adani's flagship firm has raised Rs 1,250 crore through a local-currency bond sale. In a stock exchange filing, Adani Enterprises Ltd said it has raised Rs 1,250 crore "by allotment of 1,25,000 secured, unrated, unlisted, redeemable, non-convertible debentures (NCDs) of the face value of Rs 1 lakh each on private placement basis". While the firm did not disclose the interest rate, data from the National Securities Depository Ltd showed the three-year bond carried an annual coupon of 10 per cent. This is the first bond sale by the company since a scathing report from US short seller Hindenburg Research triggered a stock market rout and wiped out about USD 145 billion of Adani Group's market value. The current bond issue carries an annual interest rate and is priced at a spread of nearly 300 basis points over comparable government bond yields. Adani Group has been taking steps to address concerns and recast its ambitions following the allegations made by Hindenburg Research.

<https://businessstandard.com/adani-raises-money-through-first-bond/html>



Chandrayaan - 3 Lunar Mission

India's space agency, ISRO, is preparing for the launch of its Chandrayaan 3 spacecraft, aiming to achieve a soft touchdown on the moon's surface. If successful, India will become the fourth country to accomplish this feat. The launch is scheduled for Friday from Sriharikota in Andhra Pradesh. The mission involves the heavy lift LVM3 rocket carrying the Chandrayaan 3 spacecraft to an altitude of 179.192 km. The mission's lunar phase, scheduled for August 23, aims to land on the moon's surface during the first day of sunshine, providing a mission duration of at least 15 days. The Chandrayaan 3 mission has incorporated improvements and redundancies based on lessons learned from the previous Chandrayaan 2 mission, which experienced a failed landing in 2019.

<https://indianexpress.com/article/india/cou-ntdown-on-for-chandrayaan-3-launch.cms>

Bandhan Bank Q1 profit slips 19% to Rs 721 crore

Bandhan Bank, based in Kolkata, reported an 18.7% decrease in net profit to Rs 721 crore in the June quarter. The decline was attributed to a decrease in net interest income. Total income increased to Rs 4,908 crore. Interest earned by the bank grew to Rs 4,523 crore. Net Interest Income declined to Rs 2,491 crore. The bank's gross non-performing assets (NPAs) improved to 6.76%, while net NPAs increased to 2.18%. The bank's capital adequacy ratio improved to 19.75% from the previous year.

<https://indianexpress.com/bandhan-bank-june-quarter-net-profit-total-income-8837>



Tesla is in talks to set up an India factory for electric cars starting at 20 Lakh

Tesla is reportedly in talks with the Indian government to establish local manufacturing in the country. The discussions, led by the commerce industry minister, aim to strike a favorable deal while ensuring a level playing field. The move comes after Tesla CEO Elon Musk's meeting with Prime Minister Narendra Modi, where Musk expressed his interest in investing in India. Tesla's potential investment in India aligns with its global strategy to diversify production beyond China. If successful, the move would boost India's "Make in India" initiative and tap into the country's significant car market. The government had been firm on its demand that the company manufacture cars locally instead of importing them here from other locations, including China. On its part, India has also been aggressively pushing the high-potential of the local car market, which is now the world's fourth-largest after closing last year with sales of around 3.9 million units, behind only China, US and Japan.

<https://timesofindia/tesla-in-talks-to-set-up-india-factory-articleshow.cms>



France likely to have UPI system with India, first in Europe after Singapore

During Prime Minister Narendra Modi's visit to France, the two countries are expected to enhance cooperation in areas such as the digital economy, manufacturing, and clean energy. The India-France CEOs Forum has been revived after five years, and bilateral trade has doubled to 14 billion Euros. One significant focus is the potential launch of India's digital payment technology, Unified Payments Interface (UPI), in France. The other major focus of PM Modi's visit will be on clean energy; it was from Paris that he had launched the International Solar alliance in 2015, which today has 100 member countries. The focus this time will be on green hydrogen, renewables, batteries and small modular reactors. In this context, the two sides have also made significant progress in the 1650x6 MW Jaitapur Nuclear Power Project. France is also interested in technology transfer and sees India as an alternative global supply chain hub. Collaboration in EXAScale computing is another area of interest.

<https://www.hindustantimes/france-likely-to-have-upi-system-with-india-346605.html>



Tata Steel offers Rs 83 lakh funding for R&D projects in low carbon segment

Tata Steel has partnered with the British High Commission in India to fund research and development projects in the low carbon hydrogen sector. Under the 'UK-India Hydrogen Partnership Sprint Series', Tata Steel will provide £80,000 in funding for two innovative projects focused on low carbon hydrogen. The initiative is open to participants from India and the UK. The selected proposals should address challenges such as developing hydrogen technologies for greening the industrial sector and finding solutions for hydrogen storage and purification.

<https://indianexpress.com/tata-steel-funding-projects-low-carbon-segment>

BYD proposes \$1 Billion India plan to build EVs, batteries

Chinese electric vehicle (EV) manufacturer BYD has reportedly submitted a \$1 billion investment proposal to build EVs and batteries in India in partnership with local company Megha Engineering and Infrastructures. The proposal includes plans to establish an EV joint venture and eventually manufacture a full range of BYD-brand electric cars in India. BYD, the world's largest producer of EVs, aims to challenge Tesla's dominance. The investment would give BYD a presence in major global car markets, except the United States. India's government aims to increase EV sales to 30% of total car sales by 2030.

<https://indianexpress/china-byd-1-billion-investment-in-india-to-build-evs-batteries>



Microsoft Office's 'major change' will switch the way we type

Microsoft has announced a change in its default font for the first time in 15 years. The new default font, Aptos, is a modern successor to Calibri and was chosen after Microsoft commissioned five new fonts and sought user feedback. Aptos, a sans-serif font inspired by mid-20th-century Swiss typography, offers sharpness, uniformity, and readability. It embodies professionalism, adaptability, and clarity, according to Microsoft. The rollout of Aptos as the default font across Word, Outlook, PowerPoint, and Excel will occur gradually over the next few months. The other fonts can still be used and users can select the font they want to be their default font in settings. Aptos is a part of a broader wave of features coming to Microsoft 365. We're pushing to make the software more expressive and inclusive. There's a newly designed font picker experience, along with new themes, colours and backgrounds," Microsoft said.

<https://www.gadgetsnow.com/microsoft-offices-major-changes/html>



B.K. SCHOOL OF PROFESSIONAL & MANAGEMENT STUDIES



सत्यमेव जयते

नागर विमानन मंत्रालय MINISTRY OF CIVIL AVIATION



KNOW OUR MINISTRY

Cabinet Minister :- Shri Jyotiraditya M Scindia

Minister of State :- Gen. (Dr.) V. K. Singh (Retd.)

Overview :-

The Directorate General of Civil Aviation (DGCA) is the regulatory body in the field of Civil Aviation, primarily dealing with safety issues. It is responsible for regulation of air transport services to/from/within India and for enforcement of civil air regulations, air safety, and airworthiness standards. The DGCA also co-ordinates all regulatory functions with the International Civil Aviation Organisation (ICAO). Private operators were allowed to provide air transport services. However, no foreign airline could directly or indirectly hold equity in a domestic airline company. By 1995, several private airlines had ventured into the aviation business and accounted for more than 10 percent of the domestic air traffic. Today, Indian aviation industry is dominated by private airlines and these include low cost carriers, who have made air travel affordable.



e-SAHAJ
ई-सहज



Security Clearance Online Portal
सुरक्षा निकासी ऑनलाइन पोर्टल



Brain Teaser

A girl has as many brothers as sisters, but each brother has only half as many brothers as sisters. How many brothers and sisters are there in the family?

Head of the Department

Dr. Nilam Panchal

Faculty Incharge

Prof. Karan Bhatt

Team Members

1. Komal Vithlani
2. Pranav Gadhiya
3. Bansari Korat
4. Narendra Sinh Rajput
5. Devanshi Bhatt
6. Balraj Sinh Ratnavat
7. Amrut Kaba

To know more click the link :- <https://www.civilaviation.gov.in>