



#23 EDITION
4TH September 2023

DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



ISRO Aditya L1



**Buzz of
the WEEK**

NAVIGATING MANAGEMENT REALMS >

ISSUED BY DEPARTMENT OF PUBLIC POLICY & GOVERNANCE
NEWS VILLE CLUB



Uday Kotak
stepped down



Chandrayaan 3
put to sleep



Jaya Verma
First Chairperson



Knowledge Hub
MCA

What's Next?

After Aditya L1, our next launch is Gaganyaan, it will take place by the first week of October."

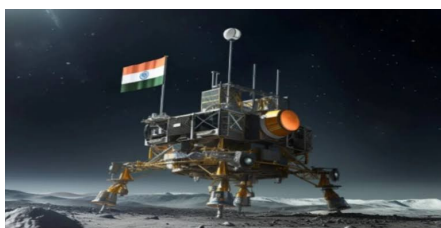
Chandrayaan-3 Rover Put To Sleep On Moon, Will Wake Up When...

The Indian Space Research Organisation (ISRO) announced that the Chandrayaan-3 mission's rover, Pragyan, has completed its tasks and has been placed in sleep mode. Pragyan's battery is fully charged, and its solar panel is positioned to receive sunlight on September 22, 2023. ISRO hopes to awaken it for further assignments; otherwise, it will remain India's lunar ambassador. Pragyan, a 26-kg, solar-powered rover, was designed to analyze lunar soil and rocks in the south polar region where Chandrayaan-3's lander Vikram had landed. The APXS instrument is best suited for in situ analysis of the elemental composition of soil and rocks on the surface of planetary bodies having little atmosphere, such as the Moon. APXS observations have discovered the presence of interesting minor elements, including sulphur, apart from the major expected elements such as aluminium, silicon, calcium and iron.



- By NDTV

To know more Scan or Click QR



Aditya-L1's 1st Earth-bound orbit-raising manoeuvre performed successfully: ISRO

On Sunday, the Indian Space Research Organisation (ISRO) reported that Aditya-L1, India's inaugural solar mission, is in excellent condition and operating as expected. ISRO stated, "The initial Earth-bound manoeuvre (EBN#1) was executed successfully from ISTRAC, Bengaluru, resulting in a new orbit of 245km x 22459 km." The upcoming manoeuvre (EBN#2) is slated for September 5th.



- By Business Standard

To know more Scan or Click QR

Snap appoints Pulkit Trivedi as India managing director, rejigs local org structure

Snap Inc., the parent company of Snapchat, has appointed Pulkit Trivedi, a former Google executive, as the head of its India business. Trivedi will serve as India managing director and oversee operations, revenue growth, partner support, and creator ecosystem development. With extensive experience in companies like Google and Meta, he aims to contribute to Snap's expansion in India's rapidly growing internet economy.



- By Economic Times

To know more Scan or Click QR



Tata seeks partnerships for UK battery plant to supply Jaguar Land Rover EVs

Tata Sons is in discussions with multiple startups for technical expertise in its £4 billion UK battery plant, aiming for mass production by 2026. They seek collaborations, potentially through joint ventures, knowledge sharing, and licensing agreements, covering various stages of the battery value chain. This move supports the UK's struggling car industry and counts Jaguar Land Rover and Tata Motors as anchor customers, with the plan to supply 40 gigawatt hours of batteries from 2026. Other automakers like Mercedes-Benz and Volkswagen have also been working to scale up Europe's battery supply. Last year, the world lost three per cent of gas demand following the Russia-Ukraine war, and the prices went up seven-fold, resulting in countries turning to the next cheaper alternative, coal. Tata's main demand from the UK was securing competitive cost and availability of green power on a continuous basis.



- By Economic Times

To know more Scan or Click QR

Jaya Verma

First Women Chairperson



Uday Kotak steps down as MD & CEO of Kotak Mahindra Bank effective Sep 1

Uday Kotak has resigned from the position of managing director (MD) & chief executive officer (CEO) of Kotak Mahindra Bank effective September 1, 2023, the bank said in a BSE filing. The bank's board held a meeting on Saturday and considered his resignation. Uday Kotak has now become a non-executive director of the bank. In the interim, Dipak Gupta, the joint managing director, will carry out the duties of the MD & CEO until December 31, 2023, subject to the approval of the Reserve Bank of India (RBI) and the members of the Bank. Uday Kotak is the founder and promoter of the bank and has been the MD & CEO of Kotak Mahindra Bank Limited (earlier known as Kotak Mahindra Finance Limited) since August 1, 2002. He has played an important role in the institution's growth over the past 38 years. The bank awaits RBI approval of the proposed successor.



- By Business Standard

To know more Scan or Click QR



Jaya Verma Sinha appointed as first woman Chairperson & CEO of Railway Board

Jaya Verma Sinha's historic appointment as the first female Chairperson and CEO of India's Railway Board is a significant milestone. With a career that began in the Indian Railway Traffic Service (IRTS) in 1988, Sinha brings extensive experience to her role. Leading the management of India's vast railway network, she will play a pivotal role in modernization and expansion efforts. Her appointment is not only a step toward gender equality but also underscores the government's recognition of talent and competence.



- By Inshort

To know more Scan or Click QR

Fintech startup Khatabook lays off 42 employees to reorient business

Fintech startup Khatabook has laid off 42 employees, 6% of its 700-member workforce, as part of a restructuring to align with profitability goals. Affected employees will receive a separation package covering three months of pay, stock options, extended health insurance, and job search support.



- By Business Standard

To know more Scan or Click QR



Maruti Suzuki reports highest ever monthly sales of 189,082 units in August

Maruti Suzuki India on Friday reported its highest-ever monthly wholesales at 1,89,082 units in August. The auto major's dispatches to dealers last month were 14 per cent higher as compared to 1,65,173 units in August. Total domestic passenger vehicle sales were at 1,56,114 units as against 1,34,166 units in the year-ago month, a growth of 16 per cent, Maruti Suzuki India (MSI) said in a statement. Sales of mini segment cars, comprising Alto and S-Presso, declined to 12,209 units last month from 22,162 units in August 2022, it added. Dispatch of compact cars, including Baleno, Celerio, Dzire, Ignis and Swift rose to 72,451 units over 71,557 units in the year-ago period. Utility vehicles, consisting of Brezza, Grand Vitara, Jimny, Ertiga and XL6, clocked sales of 58,746 units last month as compared to 26,932 units in August last year. The revenue from operations rose 22 per cent on year to Rs 32,327 crore.



- By Business Standard

To know more Scan or Click QR

KNOW OUR MINISTRY



M **MINISTRY OF**
C **CORPORATE**
A **AFFAIRS**
GOVERNMENT OF INDIA



NIRMALA SITHARAMAN

Cabinet Minister

The Ministry is primarily concerned with administration of the Companies Act 2013, the Companies Act 1956, the Limited Liability Partnership Act, 2008 & other allied Acts and rules & regulations framed there-under mainly for regulating the functioning of the corporate sector in accordance with law.

The Ministry is also responsible for administering the Competition Act, 2002 to prevent practices having adverse effect on competition, to promote and sustain competition in markets, to protect the interests of consumers through the commission set up under the Act.

Besides, it exercises supervision over the three professional bodies, namely, Institute of Chartered Accountants of India (ICAI), Institute of Company Secretaries of India (ICSI) and the Institute of Cost Accountants of India (ICAI) which are constituted under three separate Acts of the Parliament for proper and orderly growth of the professions concerned.

The Ministry also has the responsibility of carrying out the functions of the Central Government relating to administration of Partnership Act, 1932, the Companies (Donations to National Funds) Act, 1951 and Societies Registration Act, 1980.



MINISTRY OF CORPORATE AFFAIRS
 To know more Scan or Click QR

ONAM CELEBRATION - AT DPPG



BRAIN TEASER

What is always in front of you but can't be seen?

Last Edition's Answer = Bookkeeper

Head of the Department

Dr. Nilam Panchal

Faculty Incharge

Prof. Karan Bhatt

Team Members

1. Komal Vithlani
2. Pranav Gadhiya
3. Bansari Korat
4. Narendra Sinh Rajput
5. Devanshi Bhatt
6. Balraj Sinh Ratnavat
7. Amrut Kaba

bkdppg