



#24 EDITION
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DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



Image from OPINDIA



**Buzz of
the WEEK**

NAVIGATING MANAGEMENT REALMS >

ISSUED BY DEPARTMENT OF PUBLIC POLICY & GOVERNANCE
NEWS VILLE CLUB



India G20
Opening Remarks



RBI New Payments
Global Fintech



Indian Stock
Boom in Small Cap



Knowledge Hub
MOR

What's Next?

There is speculation of an official change in the name of the country from India to Bharat.



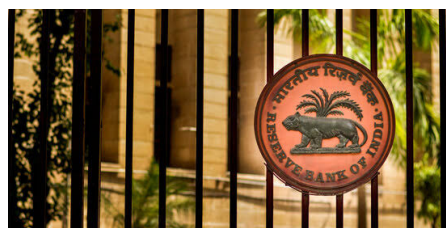
HINDNEWS

RBI governor announces 5 new exciting payments solutions at Global Fintech Fest 2023

During the Global Fintech Fest 2023, RBI Governor Shaktikanta Das unveiled a suite of innovative payment solutions developed by the National Payments Corporation of India (NPCI). These include Credit Line on UPI, UPI LITE X, UPI Tap & Pay, Hello! UPI for voice-enabled payments, and BillPay Connect for easy bill payments. These products aim to enhance India's digital payments ecosystem by offering streamlined, inclusive, and resilient solutions. Additionally, the World Bank's G20 Global Partnership for Financial Inclusion commended India's Digital Public Infrastructure (DPI), highlighting its role in achieving remarkable financial inclusion growth, reduced onboarding costs, and simplified KYC procedures through India Stack. India has built one of the world's largest digital G2P architectures leveraging DPI.



- By CNBC TV
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At G20 Summit Opening, PM Modi's Nameplate Sends A 'Bharat' Message

The use of "Bharat" instead of "India" on Prime Minister Narendra Modi's nameplate at the G20 Summit has ignited a political controversy. It is speculated that a parliamentary session may formalize the name change. A G20 booklet also uses "Bharat" and cites its presence in the Constitution. The opposition criticizes this move, accusing the government of distorting history, while the BJP defends it as a statement against colonialism and a source of pride.



- By NDTV
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Who all attended the president's G20 Dinner?

In a G20 dinner event hosted by President Droupadi Murmu in New Delhi on Sunday, 170 guests attended, including foreign leaders, cabinet and state ministers, chief ministers of all states, and distinguished guests. Notably, leaders from other political parties were not invited. Prominent figures attending included Prime Minister Narendra Modi, former President Ram Nath Kovind, former Vice-President M Venkaiah Naidu, and Lok Sabha Speaker OM Birla.



- By Business Standard
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India could be the world's largest AI exporter, Nvidia CEO Jensen Huang

Nvidia's CEO, Jensen Huang, envisions India as a leading exporter of AI expertise and products worldwide. Nvidia aims to upskill and reskill its entire engineering workforce to become AI experts. The company plans to reskill over 600,000 employees at Tata Consultancy Services (TCS), India's largest IT services firm, in AI. It also intends to collaborate with other IT service companies and Indian universities to train students and employees in AI. Nvidia is deeply involved in India's startup ecosystem, partnering with 15,000 startups globally, including those in India, for AI projects. Nvidia first set up operations in India in 2004 in Bengaluru. Since then, it has grown to four engineering development centres in Gurugram, Hyderabad, Pune, and Bengaluru, employing about 3,800 professionals in the country. Further, the company works with 320,000 developers in India, participating in Nvidia's developer programme based in the country.



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India's Stock

Signs of Overheating

PM Modi welcomes African Union as permanent G20 member in opening remarks

During his address at the G20 Summit, Indian Prime Minister Narendra Modi expressed condolences for the earthquake in Morocco and offered assistance. He highlighted the global trust deficit exacerbated by the post-Covid world and emphasized the need for a human-centric approach to address age-old issues. PM Modi encouraged unity with the motto "sabka saath, sabka vikas, sabka vishwas, sabka prayas" (together with all, development for all, trust of all, efforts of all), appealing for confidence-building among nations. India's G20 presidency was praised for its inclusive approach, and PM Modi invited the African Union to become a permanent G20 member. Over 200 events held in more than 60 cities, says PM Modi, further stating that it has become people's G20 in India. He also stated that India's G20 presidency has become a symbol of inclusion.



- By Business Standard
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India's \$775 bn stock boom at risk as small caps show signs of overheating

The Indian stock market has witnessed a \$775 billion valuation increase in five months, with investors favoring smaller stocks benefiting from India's capital expenditure recovery. Larger stocks face uncertainties tied to global recession fears and controversies around Adani Group. This contrasts with the US, where tech giants dominate. Caution arises as smaller stocks surge, with concerns about overheating and a potential market correction.



- By Business Standard
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Tata Consumer shares fall after denying reports of attempt to buying Haldiram

Tata Consumer shares dropped over 2% after denying reports of discussions to acquire a stake in Indian food snack chain Haldiram. This followed a 4% surge the previous day, triggered by Reuters reports of negotiations for a 51% ownership in Haldiram. Tata Consumer Products clarified that they were not in negotiations with Haldiram, responding to queries from the NSE and BSE.



- By Times of India
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Reliance Industries, Tata group partner Nvidia for India AI infrastructure

Two major Indian conglomerates, Reliance Industries Ltd (RIL) and the Tata Group, have separately partnered with Nvidia, a US technology giant, to develop AI supercomputers. RIL's Jio Platforms will collaborate with Nvidia to build a cloud-based AI computing infrastructure, accelerating AI initiatives in India, including drug discovery and climate research. The Tata Group will work with Nvidia to create an AI supercomputer powered by the next-generation NVIDIA GH200 Grace Hopper Superchip, facilitating high-speed data transfer. This partnership will also enable Tata Consultancy Services (TCS) to upskill its vast workforce, contributing to India's AI ambitions. TCS will utilise the AI infrastructure and capabilities to build and process generative AI applications. The Nvidia partnership will further enable TCS in upgrading its 600,000-strong workforce in AI skills, the release said. Our partnership with Nvidia will democratise access to AI.



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KNOW OUR MINISTRY



सत्यमेव जयते

रेल मंत्रालय MINISTRY OF RAILWAYS



NEWSONLINE

ASHWINI VAISHNAW

Cabinet Minister

The Ministry of Railways is a ministry in the Government of India, responsible for the country's rail transport. The ministry operates as the statutory body of the Indian Railways, an organisation that operates as a monopoly in rail transport and is headed by the Chairman and CEO of Railway Board. The Ministry of Railways along with the Railway Board is housed inside Rail Bhawan in New Delhi.

The ministry has a Union Minister and Minister of State. A number of directorates report to the Railway Board. Most of the officers posted in Ministry of Railways are either from organised "Group A Railway services" or the Railway Board Secretariat Service.

The statutory body reports to parliament and is under the ownership of Ministry of Railways of the Government of India. The Indian Railway Board comprises one Chairman, seven members of the Railway Board,[5] and a Financial Commissioner (who is the representative of the Ministry of Finance in the Railway Board). It also includes a Director-General (Railway Health Services, personnel, and Railway Protection Force). The name change of railway stations in India require approval by the Indian Railway Board.



MINISTRY OF RAILWAYS

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TEACHERS DAY AT DPPG



BRAIN TEASER

Do you know what you can hold without ever touching it?

Last Edition's Answer = Future

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