



#26 EDITION
25TH September 2023

DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



Photo from THEBRIGDE



Buzz of the WEEK

NAVIGATING MANAGEMENT REALMS >

ISSUED BY DEPARTMENT OF PUBLIC POLICY & GOVERNANCE
NEWS VILLE CLUB



Ramita Jindal
Won at Asian Game



Nirma Acquisition
Glenmark Debt



Women's Bill
Gender parity



Knowledge Hub
MSME

Tata Steel

UK Govt to Invest in Tata



SHUTTER

India suspends visa for Canadians - Can Indians travel to Canada?

India has temporarily stopped issuing visas to Canadian citizens due to "security threats" that have disrupted the functioning of its missions in Canada. Tensions between the two countries escalated after Canadian Prime Minister Justin Trudeau suggested that India might have been involved in the killing of a Sikh separatist on Canadian soil in June. India has firmly denied the allegation. The suspension of visa services also applies to Canadians in third countries. Relations between India and Canada, who have close ties, have been strained for months and are now at an all-time low, with both countries taking steps to ensure the safety of their diplomats. Indians with valid visas can travel to Canada. There are no restrictions on Indian travelers to Canada or on those with valid Indian visas. However, India has issued a travel advisory asking Indian nationals, including students and citizens planning on traveling to Canada, to exercise caution.



- By Times of India
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Tata Steel, UK govt to invest £1.25 bn to decarbonise Wales steel unit

Tata Steel and the UK government have announced a joint investment of £1.25 billion (Rs 12,875 crore) to transition from coal to lower-emission electric arc furnaces at the Port Talbot site in Wales, aimed at reducing direct emissions by 50 million tonnes over a decade. This deal could safeguard 5,000 jobs but may result in around 3,000 job redundancies as electric furnaces are less labor-intensive. The project could be operational within 36 months, pending regulatory approvals.



- By Indian Express
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Women's Reservation Bill: A decades-long journey towards gender parity in Indian politics

The Nari Shakti Vandan Adhiniyam, formerly known as the Women's Reservation Bill, was recently passed in India's Lok Sabha with strong support. This legislation aims to reserve one-third of seats in state Legislative Assemblies and Parliament for women, with sub-reservations for marginalized groups. The bill has a long history, with efforts dating back to 1989.



- By Daily Guardian
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Relief with riders: Govt likely to defer import curbs on laptop, tablet, PCs till Sept 2024

The Indian government is expected to extend the free import of laptops, tablets, and computers until September 30, 2024, providing relief to the industry. Importers currently have to register their organization and import data in an online portal called the Import Management System. After September 30, 2024, the government plans to review the authorization norms and may reduce the import quota of finished products in a graded manner. Relief on this quota may be considered on a case-by-case basis, and the government may introduce a standard operating procedure in this regard. The move aims to ensure that the supply chain for these products either originates in India or comes from trusted sources. The government is also reportedly considering import restrictions on printers, cameras, and hard disks. In FY23, the imports of these items crossed \$10.08 billion.



- By Money Control
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SILICONINDIA

PM Modi lays foundation stone of first international cricket stadium in Varanasi

The Uttar Pradesh government is set to build a cricket stadium in Varanasi, India, in a 30-acre area at a cost of Rs. 450 crore. The government spent Rs. 121 crore to acquire the land for the stadium, while the Board of Control for Cricket in India (BCCI) will invest Rs. 330 crore in its construction. The stadium, with architecture inspired by the city's rich heritage and Lord Shiva, is expected to be completed by December 2025. The inauguration ceremony was attended by Prime Minister Narendra Modi and cricket legends like Sachin Tendulkar, Sunil Gavaskar, and Kapil Dev. This stadium will promote sports and nurture talent among youngsters, Modi said. Additionally, he participated in other programs, including the launch of Atal Awasiya Vidyalayas and the closing ceremony of Kashi Sansad Sanskritik Mahotsav. These projects will further accelerate the development.



- By Hindustan Times
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Ramita wins bronze in women's 10m air rifle

Indian teenager Ramita Jindal exhibited remarkable mental fortitude at the Asian Games, facing strong Chinese competition and a partisan crowd. In the 10m air rifle final, she briefly held the silver medal position but a crucial sub-par score cost her. Eventually, she fought her way to a bronze, showcasing her potential. Ramita's performance, along with the team's silver, hints at the promising depth of India's rifle team and offers valuable lessons in preparation for future competitions, including the upcoming Paris Games.



- By Indian Express
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Nirma's acquisition of majority stake in Glenmark Life Sciences

Nirma has acquired a 75% stake in Glenmark Life Sciences for approximately Rs 7,500 crore, aiming to eliminate Glenmark Pharma's debt of Rs 4,340 crore. The deal includes an interim dividend of Rs 2,250 crore and a continuing business relationship. Nirma's investment is expected to yield a 7-year ROIC of 14%. This strategic move aligns with Nirma's expansion into API sector and bolsters its position in the Indian pharmaceutical market.



- By Business Today
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Two big semiconductor proposals under process Vaishnaw

Union Minister Ashwini Vaishnaw has announced that India expects two significant semiconductor proposals to materialize in the coming months. While he didn't provide specific details about these proposals, he mentioned that they would focus on an area where India has the potential to become a global leader. These semiconductor projects will likely target areas that can help India export technology to other parts of the world. Vaishnaw noted that the Micron semiconductor plant, which recently broke ground in Gujarat, is expected to produce its first chip by December 2024. The demand for semiconductors in India is anticipated to grow significantly in the coming years, and the country aims to become a major semiconductor hub. Memory chip maker Micron in June announced setting up a semiconductor assembly and test plant in Gujarat entailing a total investment of USD 2.75 billion (around ₹22,540 crore).



- By Hindu Business Line
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KNOW OUR MINISTRY



सूक्ष्म , लघु और मध्यम उद्यम मंत्रालय
MINISTRY OF
**MICRO, SMALL & MEDIUM
ENTERPRISES**



ONEINDIA

NARAYAN RANE

Cabinet Minister

Micro, Small and Medium Enterprises (MSME) sector has emerged as a highly vibrant and dynamic sector of the Indian economy over the last five decades. MSMEs not only play crucial role in providing large employment opportunities at comparatively lower capital cost than large industries but also help in industrialization of rural & backward areas, thereby, reducing regional imbalances, assuring more equitable distribution of national income and wealth. MSMEs are complementary to large industries as ancillary units and this sector contributes enormously to the socio-economic development of the country. Ministry of Micro, Small & Medium Enterprises (M/o MSME) envision a vibrant MSME sector by promoting growth and development of the MSME Sector, including Khadi, Village and Coir Industries.

On 9 May 2007, subsequent to an amendment of the Government of India (Allocation of Business) Rules, 1961, erstwhile Ministry of Small Scale Industries and the Ministry of Agro and Rural Industries were merged to form the Ministry of Micro, Small and Medium Enterprises (M/o MSME). This Ministry now designs policies and promotes/ facilitates programmes, projects and schemes and monitors their implementation with a view to assisting MSMEs and help them to scale up.



MINISTRY OF MSME

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GANESH CHATURTHI AT DPPG**BRAIN TEASER**

What do you throw out when you want to use it but take in when you don't want to use it?

Last Edition's Answer = Lawsuit

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