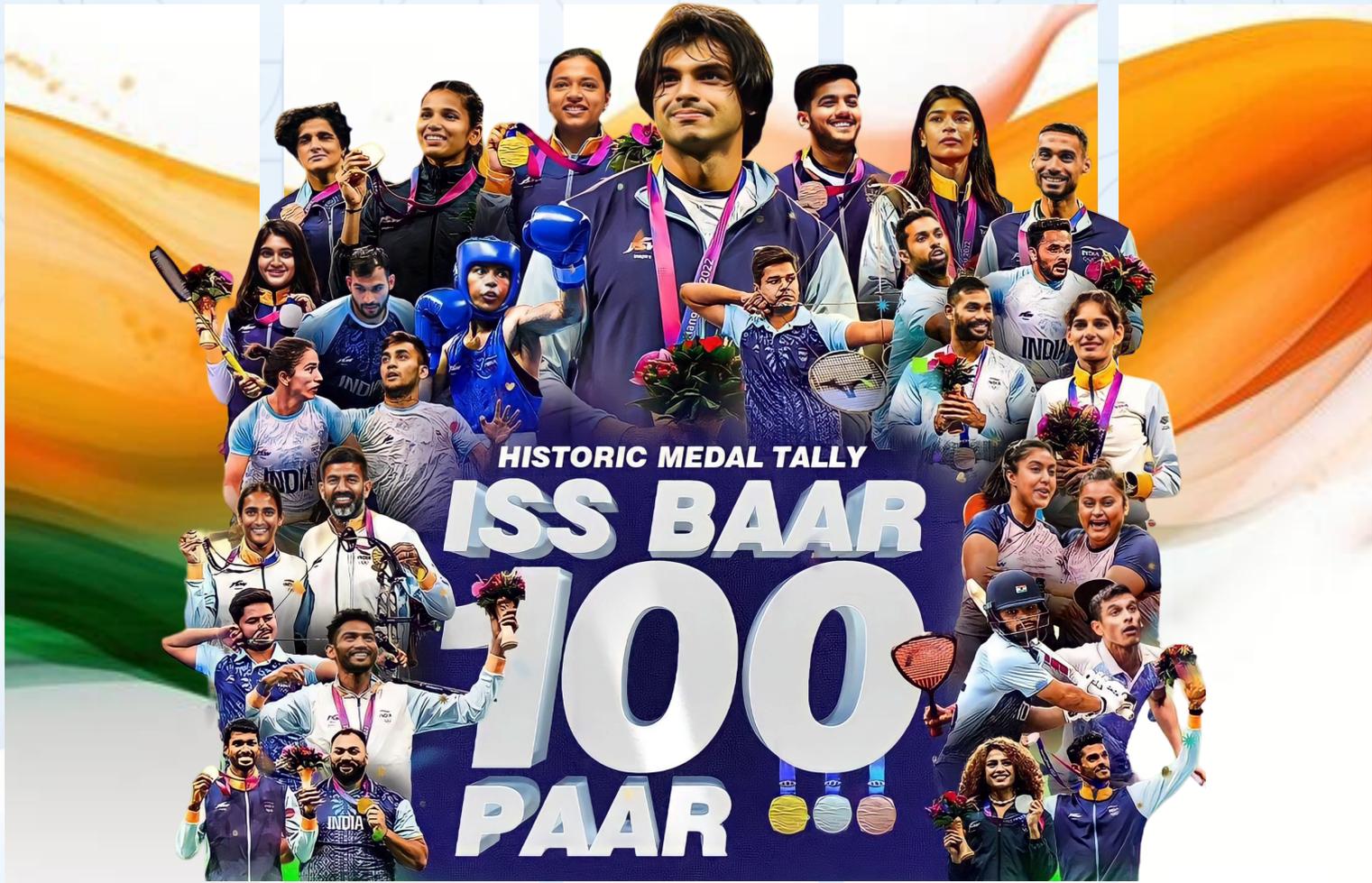




#28 EDITION
9th October 2023

DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



Buzz of the WEEK

NAVIGATING MANAGEMENT REALMS >

ISSUED BY DEPARTMENT OF PUBLIC POLICY & GOVERNANCE
NEWS VILLE CLUB



ADIA & Reliance
Major Investment



Monetary Policy
Rbi Hike Repo Rate



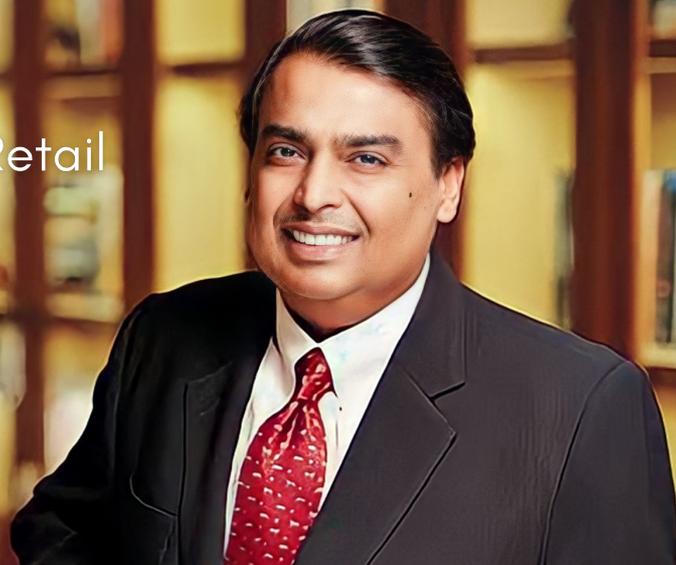
Nobel Peace Prize
Narges Mohammadi



Knowledge Hub
MOC

ADIA

To Acquire stake in Reliance Retail of 0.6% at value of 4967 Cr



FORBESINDIA

Monetary policy: RBI expects banks to transmit repo rate hike

RBI Governor Shaktikanta Das expressed his expectation that banks will fully transmit the impact of the repo rate hike to customers. The RBI's Monetary Policy Committee (MPC) has raised the repo rate by 250 basis points since May 2022. Despite these rate hikes, the transmission of the rate increases to bank lending and deposit rates has been incomplete. While the weighted average domestic term deposit rate and lending rate on fresh deposits and loans have increased during this tightening cycle, the increase in outstanding rates has been lower. The lack of transmission is attributed to high surplus liquidity in the banking system, which was influenced by factors like the withdrawal of the Rs 2,000 banknote and government spending. Experts believe that once deposit repricing occurs, it will be reflected in lending rates. The transmission did not even occur in 10 year. With a 250-bp hike, the yield could have reached 8 per cent.



- By Business Standard
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RBI HIKES AS INFLATION BITES

The Reserve Bank of India Monetary Policy Committee (MPC) meeting held from June 6 to June 8 detailed its outcome today.

- Repo Rate hiked by 50 bps to **4.9%**
- FY23 Inflation projected at **6.7%**
- GDP growth estimated at **7.2%**

ADIA to acquire 0.6% stake in Reliance Retail for Rs 4,967 crore

Reliance Retail Ventures Ltd on Friday announced that Abu Dhabi Investment Authority (ADIA) will invest Rs 4,966.80 crore for a 0.6% stake in the retail major. The investment values the subsidiary of Reliance Industries Ltd at a pre-money equity value of Rs 8.38 lakh crore, making Reliance Retail among the top four companies by equity value in the country. This is the third investment deal in three months that Reliance Retail has forged.



- By Economic Times
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Education Ministry increases stipends for PhD students

The Education Ministry in India has announced an increase in stipends providing relief to PhD students and researchers. JRF stipends will rise to Rs 37,000, SRF to Rs 42,000, and Research Associates will receive increased stipends as well. This move, effective from January 1, 2023, follows protests and advocacy efforts by research scholars and is expected to enhance the research and development ecosystem with an additional expenditure of approximately Rs 725 crore from the government.



- By Business Standard
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Nobel Peace Prize 2023 awarded to Iranian activist Narges Mohammadi

Narges Mohammadi, an Iranian women's rights activist, has been awarded the Nobel Peace Prize for 2023 in recognition of her courageous fight against the oppression of women in Iran and her advocacy for human rights and freedom. The Nobel Institute noted that Mohammadi has faced numerous personal costs in her struggle, having been arrested 13 times, convicted five times, and sentenced to a total of 31 years in prison and 154 lashes by the Iranian regime. She is currently still in prison. This award also acknowledges the hundreds of thousands of people who protested against the regime's discriminatory and oppressive policies targeting women in the preceding year. Mohammadi is the second Iranian woman to receive the Nobel Peace Prize, with Shirin Ebadi being awarded the prize in 2003. Their paths crossed when Mohammadi became involved with the Defenders of Human Rights Center, founded by Ebadi in Tehran.



- By Business Standard
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Asian Games

Team India wins Gold in Cricket

ChatGPT-owner OpenAI is exploring making its own AI chips

OpenAI is reportedly exploring the possibility of developing its own artificial intelligence (AI) chips and has even considered acquiring a chip company, according to sources familiar with the company's plans. The move comes as OpenAI faces challenges related to the scarcity and high cost of AI chips, particularly graphics processing units (GPUs) dominated by Nvidia. CEO Sam Altman has made acquiring more AI chips a top priority due to concerns about chip shortages and the associated costs of running hardware for OpenAI's AI models like ChatGPT. While OpenAI has not made a final decision, developing custom AI chips would put it in a league with tech giants like Google and Amazon. It's unclear which chip company OpenAI may have considered for acquisition. Building custom chips or acquiring a chip company would be a significant strategic initiative and financial investment for OpenAI, which currently relies on commercial chip providers.

 - By Business Standard
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India bag historic gold in men's cricket at Asian Games

India secured a historic victory in the men's cricket competition at the Asian Games, clinching the gold medal in their debut appearance. The triumph, however, came in an anti-climactic fashion as rain disrupted the final match against Afghanistan, forcing it to be abandoned. By this India's Asian Games 2023 medal tally become 107 medals - 28 gold, 38 silver and 41 bronze. Total 655-member Indian contingent participated.

 - By Times of India
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Last date of application has been extended by SBI

The State Bank of India (SBI) has extended the application submission deadline for Specialist Cadre Officer (SCO) positions to October 21. This recruitment offers 439 openings for various managerial roles. Applicants need qualifications like B.E/B.Tech in relevant fields or MCA or M. Tech/M.Sc/MBA, along with 2 to 8 years of experience. The age limit varies from 32 to 45 years depending on the position applied for. Selection is based on a written test and interview.

 - By Business Today
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Team Marksmen Network's Most Innovative Companies of India 2023 highlights organisations

The inaugural edition of the Most Innovative Companies of India 2023 event, presented by Marksmen Daily, took place on September 27, 2023, in Mumbai. The event highlighted India's rich history of innovation and its diverse talent pool. It emphasized the importance of fostering a culture of innovation, especially in the tech sector, and showcased how innovation is reshaping India's industries and society. Distinguished speakers from various industries discussed the impact of tech-enabled innovation, fostering innovation culture, and the changing face of India. The event also featured a recognition ceremony honoring innovative companies, including well-established conglomerates and disruptive startups. These companies were recognized for pushing boundaries and driving change in their respective industries.

 - By Business Standard
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KNOW OUR MINISTRY



सत्यमेव जयते

कोयला मंत्रालय

MINISTRY OF COAL



Wikivand

PRALHAD JOSHI

Cabinet Minister

The Ministry of Coal has the overall responsibility of determining policies and strategies in respect of exploration and development of coal and lignite reserves, sanctioning of important projects of high value and for deciding all related issues.

Under the administrative control of the Ministry, these key functions are exercised through the Public Sector Undertakings, namely, Coal India Ltd. and its subsidiaries and Neyveli Lignite Corporation India Limited (NLCIL). Other than Coal India Ltd. and Neyveli Lignite Corporation India Ltd., the Ministry of Coal also has a joint venture with Government of Telangana called Singareni Collieries Company Limited. Government of Telangana holds 51% equity and Government of India holds 49% equity.

Some of the major function done by Ministry of Coal are like matters relating to production, supply, distribution and prices of coal, Development and operation of coal washeries other than those for which Department of Steel (ISPA T Vibhag) is responsible, Low-Temperature carbonisation of coal and production of synthetic oil from coal.



MINISTRY OF COAL

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PLACEMENTS PROGRAMME AT DPPG



BRAIN TEASER

What can you hear but not touch or see and yet control?

Last Edition's Answer = Charcoal

Head of the Department

Dr. Nilam Panchal

Faculty Incharge

Prof. Karan Bhatt

Team Members

1. Komal Vithlani
2. Pranav Gadhiya
3. Bansari Korat
4. Narendra Sinh Rajput
5. Devanshi Bhatt
6. Balraj Sinh Ratnavat
7. Amrut Kaba

