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Operation Ajay 212 Indian Rescued



Tata Motors Sells 9.9% stake



TCS, Infosys & HCL Headcount Drops



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DPPG WEEKLY BUZZ, 16TH OCTOBER, 29TH EDITION > NEWS VILLE CLUB



Need to be realistic about pvt cap mobilisation: FM to World Bank

Union Finance Minister Nirmala Sitharaman has urged the World Bank to be realistic about the potential for capital mobilization, private considering the global economic outlook. Speaking at the 108th Meeting the Development Committee of Plenary in Morocco, she called for increased delegation of authority to country offices and aligning procedures with other multilateral development banks. Sitharaman emphasized the for substantive need country working with engagements, knowledge institutions from the Global South, and an ambitious commitment to adaptation finance in climate action. She also stressed the importance of addressing slow and costly project implementation. India supports the World Bank's vision to eradicate poverty and enhance shared prosperity. Sitharaman also met Jeremy Hunt to discuss issues of mutual interest, including bilateral investment treaty.



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'Operation Ajay': First flight carrying 212 Indians from Israel lands in Delhi

Under 'Operation Ajay,' the first charter flight brought 212 Indian nationals back from war-torn Israel to Delhi. This operation was a response to attacks on Israel by Hamas and the subsequent Israeli retaliation. Passengers expressed gratitude to the Indian government for their safe return and hoped for peace in Israel. The government bore the return cost for these individuals.



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Tata Motors sells 9.9% stake in IPO-bound Tata Tech for Rs 1,613 crore

Tata Motors Limited (TML) is selling a 9.9 percent stake in Tata Technologies (TTL) for Rs 1,613.7 crore to reduce debt. TPG Climate and Ratan Rise Tata Endowment Fund are the investors, with TPG taking 9 percent and RTEF 0.9 percent. This transaction is set to close by October 27, 2023. TTL, valued at approximately \$2 billion, reported a 25 percent increase in revenue and a 63 percent rise in profit after tax. TTL plans an IPO to offload 23.6 percent of its share capital. TPG Rise Climate is a climatefocused fund associated with TPG.



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G20 FMCBG releases joint communique adopting roadmap on crypto assets

The G20 Finance Ministers and Central Bank Governors, meeting under India's presidency in Marrakech, Morocco, released а joint communique endorsing a roadmap on crypto assets. The roadmap aims to implement policy frameworks, promote global coordination and cooperation, address data gaps, and outreach beyond G20 jurisdictions. They emphasized the need for an unambiguous tax treatment of crypto-assets and urged countries to safeguard monetarv sovereignty. The communique also called for transformative changes in the vision and operating models of Multilateral Development Banks (MDBs) and greater collaboration among MDBs. The finance track during India's G20 presidency marked the first communique. On the issue of the Russia-Ukraine war, the communique said that while the G20 is not the platform to resolve geopolitical and security issues.



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Multi cap funds offer 17.68% average return; Quant Active Fund give 8.85%

In 2023, the multi cap mutual fund category has delivered an average return of 17.68%. Out of 16 schemes, ten have outperformed their benchmarks. and six scheme failed to beat their respective benchmarks. Nippon India Multi Cap Fund lead the way with a 24.44% return. During the July-September 2023 quarter, 11 out of 19 schemes exceeded their benchmarks, with Kotak Multicap Fund being the top performer. It's important to note past performance doesn't that guarantee future results, and investment decisions should be based on individual financial goals and risk tolerance. Multi cap funds invest in a mix of large cap, mid cap, and small cap stocks. As per the SEBI norms, the schemes are mandated to invest 25% of total assets each in large cap, mid cap, small cap stocks. These schemes are typically recommended to aggressive investors with a long investment horizon.



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India continues its supremacy, secures 8th World Cup win against Pakistan

The surreal moment at the Narendra Modi Stadium in Ahmedabad on October 14. Rohit Sharma's men were on the ascendant and stayed that way right through with the skipper leading from the front. Chasing Pakistan's 191, India scored 192 for three in 30.3 overs and registered a seven-wicket victory. The Men in Blue found their batting and bowling arms in sync, and Pakistan capitulated.



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TCS, Infosys, HCL headcount drops by 16,162

The collective employee strength of TCS, Infosys, and HCL has decreased by 16,162 employees in response to slowing demand. TCS's headcount has dropped by 6,333, Infosys's by 7,530, and HCL's by 2,299. Infosys and HCLTech are providing relief to employees by announcing salary hikes after deferring them. Infosys will implement hikes from Nov 1, while HCL will roll them out in the October quarter for 90% of its workforce.Both companies have also experienced a reduction in attrition rates.

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By Times of India
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Google opens its first visitor experience centre: Cafe, pop-up shop and more

Google has unveiled its inaugural visitor experience center, the Google Visitor Experience, at its Mountain View, California headquarters. The center provides the public with an opportunity to engage with Google and the local community. It features a public café, a rotating pop-up shop showcasing local businesses, a physical Google Store where visitors can purchase Google hardware products, and an outdoor plaza with artwork and events. The Plaza is an outdoor space featuring artwork. events. and programming. "We recognise artists as essential innovators who inspire creativity in the communities where we live and work," said Google. There's also "The Huddle," a venue for local community groups and nonprofits to host events, including those organized by Google. The center aims to offer a diverse and engaging experience for visitors



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KNOW OUR MINISTRY



महिला एवं बाल विकास मंत्रालय **MINISTRY OF** WOMEN AND **CHILD DEVELOPMENT**

SMRITI IRANI

Cabinet Minister

The Department of Women and Child Development, Government of India, came into existence as a separate Ministry with effect from 30th January, 2006, earlier since 1985 it was a Department under the Ministry of Human Resources Development.

The Ministry was constituted with the prime intention of addressing gaps in State action for women and children for promoting inter-Ministerial and inter-sectoral convergence to create gender equitable and child-centered legislation, policies and programmer.

The broad mandate of the Ministry is to have holistic development of Women and Children. As a nodal Ministry for the advancement of women and children, the Ministry formulates plans, policies and programmers; enacts/ amends legislation, guides and coordinates the efforts of both governmental and non-governmental organizations working in the field of Women and Child Development. Besides, playing its nodal role, the Ministry implements certain innovative programmers for women and children. These programmers cover welfare and support services, training for employment and income generation, awareness generation and gender sensitization.



MINISTRY OF WOMEN & CHILD DEVELOPMENT To know more Scan or Click QR

MENSTRUAL HYGIENE SESSION AT DPPG







BRAIN TEASER

A blue house is made from blue bricks. A yellow house is made from yellow bricks. What is a greenhouse made from?

Last Edition's Answer = Voice

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