



#30 EDITION  
23rd October 2023

# DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



PMOINDIA



## Buzz of the WEEK

NAVIGATING MANAGEMENT REALMS >

ISSUED BY DEPARTMENT OF PUBLIC POLICY & GOVERNANCE  
NEWS VILLE CLUB



**Israel - Hamas**  
High oil Prices



**Kautilya Conclave**  
Nirmala Sitharaman



**Home Panel**  
Adopt Draft Reports



**Knowledge Hub**  
MOYAS

# Gaganyaan

## First Human Space Mission



Al Jazeera

### Israel-Hamas conflict: How high could oil prices go in worst-case war scenario?

War in the Middle East could cause the oil price to surge to \$140 a barrel and bring the world to the brink of a recession, according to Ana Boata, head of economic research at Allianz Trade. Speaking to Kriti Gupta on Bloomberg Television, the Paris-based analyst placed a 20% probability of such an outcome transpiring, with hostilities between Israel and Hamas - designated a terrorist group by the US and the EU - turning into a broad regional conflict that shuts down crude supplies. Global growth as a whole would slow to 2% close to the threshold that signals contraction, Boata said. Meanwhile, the threat of financial-market fallout shouldn't be discounted. This situation could result in higher inflation and weaker economic growth. Boata also highlights increased sovereign risks due to elevated real interest rates compared to growth rates and the potential for a financial crisis similar to the 2012 sovereign crisis in Europe.



- By Times of India  
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### What is ISRO's Gaganyaan Mission? Significance, launch date, other details

India's Gaganyaan Mission, the country's first Human Space Mission, is progressing with the launch of the Test Vehicle Flight TV-D1. This test vehicle, equipped with a crew module and escape system, is a crucial step in ensuring the safety of Indian astronauts returning to Earth. Under the Gaganyaan Mission, three astronauts will embark on a 3-day mission into orbit, marking India as the fourth nation to send humans to space.



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### Home panel to adopt draft reports on bills replacing Evidence Act

The Parliamentary Standing Committee on Home Affairs is set to adopt draft reports on three bills aimed at replacing the Indian Penal Code, the CrPC, and the Evidence Act. These colonial-era procedural laws are central to India's criminal jurisprudence. The committee has consulted experts, including the Law Commission, during its deliberations on these bills, and the draft reports will be adopted on October 27.



- By Business Standard  
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### 'Monetary policy must remain disinflationary,' says RBI Governor Shaktikanta Das

Reserve Bank of India Governor Shaktikanta Das on Friday highlighted the challenges of inflation, slowing growth, and financial stability during the inaugural session of the Kautilya Economic Conclave 2023. Das emphasised actively disinflationary monetary policy. The RBI Governor stressed that monetary policy must remain disinflationary so that the decline in inflation from its peak of 7.44% in July continues smoothly. With regard to the domestic financial sector, the RBI Governor said Indian banks would be able to maintain minimum capital requirements even during stress situations. India is poised to become the new engine of global growth, Das said, and added the country is expected to clock a 6.5% GDP growth rate in the current fiscal ending March 2024. Retail inflation declined to a three-month low of 5.02% annually in September. The CPI was 6.83% in August and 7.41% in September 2022.



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# First RRTS

Inaugurated by PM Modi

## US emerges as India's biggest trading partner during Apr-Sep this fiscal

The US has emerged as India's biggest trading partner during the first half of the current financial year despite global economic uncertainties and declining exports and imports, according to government data. According to the provisional data of the commerce ministry, the bilateral trade between India and the US has declined by 11.3 per cent to \$ 59.67 billion during April-September 2023 against \$ 67.28 billion in the same period last year. Exports to the US have come down to \$ 38.28 billion during April-September 2023 from \$ 41.49 billion a year ago. Imports also declined to \$ 21.39 billion during the first six months of the current fiscal compared to \$ 25.79 billion in the same period last year. Despite this, the trend of increasing bilateral trade with the US will continue in the coming years as New Delhi and Washington are engaged in further strengthening the economic ties, they said.



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## PM Modi inaugurates India's first Regional Rapid Transit System

Prime Minister Narendra Modi inaugurated the Delhi-Ghaziabad-Meerut RRTS corridor, marking India's first semi-high-speed regional rail service. The 82.15 km RRTS corridor will be operational by June 2025, with the 17-km priority section between Sahibabad and Duhai Depot already launched. The train, now named "NaMo Bharat," will have an operational speed of 160 km per hour, women's coaches and premium coaches.



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## Looking at ways to bring down overall debt: Nirmala Sitharaman

Indian Finance Minister Nirmala Sitharaman addressed the Kautilya Economic Conclave 2023, highlighting global challenges in recovering from the COVID-19 pandemic. She stressed responsible fiscal policies to manage national debt and prevent future generations from bearing its burden. Sitharaman mentioned India's role in bringing cryptocurrency regulation to the forefront during its presidency of the G20, signaling the country's leadership in shaping international policies.



- By Times of India  
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## Cause and effect: Are corporate profits fueling inflation globally

The global economy encountered unprecedented challenges due to widespread inflation last year. The Federal Reserve has regularly raised interest rates at its last 10 meetings since March 2022. In its last meeting this month, the Fed raised its benchmark rate to over 5 per cent. It is debatable whether these attempts to bring inflation under control in the US have been actually fanning and feeding corporate profits. The graph of corporate profit margins in the United States has seen a steep rise every quarter from \$2001.5 bn in Q2 of 2020. The highest-ever mark of \$3001.3 billion was achieved in Q2 of 2022 due to skyrocketing prices of services and commodities. Inflation rose to 9.1 per cent in June last year, and persists at 4.9% despite the hiking cycle of the Fed. Interestingly, inflation in the US was at 0.3 per cent in April 2020 and remained under 2% until February 2021, when things were increasingly moving towards normalcy after lockdowns.



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## KNOW OUR MINISTRY



सत्यमेव जयते

युवा कार्यक्रम  
एवं खेल मंत्रालय  
MINISTRY OF  
YOUTH AFFAIRS  
AND SPORTS



CentralBure

## ANURAG THAKUR

Cabinet Minister

The Ministry of Youth Affairs & Sports was initially set up as the Department of Sports in 1982 at the time of organization of the IX Asian Games in New Delhi . Its name was changed to the Department of Youth affairs & sports during celebration of the International Youth Year, 1985. It became a Ministry on 27th May,2000. Subsequently, the Ministry has been bifurcated in Deptt. of Youth Affairs and Deptt. of Sports under two separate Secretaries w.e.f. 30th April,2008. The specific subjects being dealt with by these two Departments are contained in the Order of the Govt. of India (Allocation of Business) Rules, 1961.

The Youth, i.e. those falling within the age group of 15-29 years constitutes nearly 40% of the total population of India. This group which is the most vibrant and dynamic segment of the country's population constitutes potentially its most valuable human resource. To optimally tap their constructive and creative energies, the Department pursues the twin objectives of personality building and nation building, i.e. developing the personality of youth and involving them in various nation-building activities. As most of the issues concerning young people are the functions of other Ministries/Departments, like Education, Employment & Training, Health and Family Welfare, etc. the role of the Ministry of Youth Affairs & Sports is to act as a facilitator and catalytic agent.



MINISTRY OF YOUTH &amp; SPORTS AFFAIR

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## NAVRATRI CELEBRATION AT DPPG



## BRAIN TEASER

What word looks the same upside down and backward?

Last Edition's Answer = Glass

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Dr. Nilam Panchal

## Faculty Incharge

Prof. Karan Bhatt

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2. Pranav Gadhiya
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