

News Ville Club INTRODUCING > NEW LOOK.



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DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



Buzz of the WEEK

NAVIGATING MANAGEMENT REALMS >

ISSUED BY DEPARTMENT OF PUBLIC POLICY & GOVERNANCE
NEWS VILLE CLUB



SEBI Fines 33 Cr
Sharepro Services



Wistron exits
Opens door for Tata



Hindujas Returns
1.3 Billion Investment



Knowledge Hub
MOCAF



Apple's Milestone

Revenue nears 50000 Crore

Al Jazeera

Sebi slaps Rs 33 crore fine on 13 entities earlier related to Sharepro Services

The Securities and Exchange Board of India (SEBI) has imposed a fine of Rs 33 crore on 13 individuals associated with Sharepro Services, a register and transfer agent (RTA), for fraudulent activities. These entities, including Govind Raj Rao, former MD of Sharepro Services and Indira Karkera, VP and the main operations person at the company, joined hands to illegally transfer shares and dividends intended for genuine shareholders of these companies to entities closely linked to the RTA. For over a decade, they also falsified records to blur audit trails, Sebi investigations showed. The 200-page order by Sebi pointed out that since lots of records were falsified and audit trails were erased, its investigators could pin down shares worth Rs 60.5 crore that were illegally transferred to entities connected through Sharepro Services. In addition, dividends worth another Rs 1.4 cr were also transferred.



- By Times of India
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Apple India's revenue booms; nears Rs.50,000 crore milestone with record growth

Apple's India business achieved substantial growth, nearing a record milestone with revenue reaching Rs 49,321 crore in the fiscal year 2022-23, marking a 48% increase. Additionally, the net profit surged by 76% to Rs 2,229 crore, the fastest growth in Apple's Indian operations over the past five years. This growth is attributed to a higher share of sales of new generation devices with higher profit margins and a reduction in component costs.



- By Times of India
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Hindujas expect returns from 1.3 billion pound investment on 'trophy asset' OWO

The Hinduja family has invested 1.3 billion pounds in the Old War Office (OWO) project in London, which includes a hotel, residences, and dining establishments. They anticipate a return on their investment within 5 to 6 years, primarily from the sale of the 85 apartment residences. The property was inaugurated on September 26, 2023, after nearly 8 years of redevelopment.



- By Times of India
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BSNL plans to launch 4G service in December, Pan-India roll-out by June next year

State-owned telecom firm BSNL is planning to launch 4G service in December at a small scale and then roll it out across the country by June next year, Chairman and Managing Director P K Purwar said on Saturday. Speaking to PTI at the India Mobile Congress, Purwar said that the company plans to upgrade 4G service to 5G after June. "BSNL 4G service is ready for launch in Punjab in December. We have already done the hardening required for a network with 200 sites. We are in the process of installing 3,000 sites in Punjab," Purwar said. He said that BSNL will gradually increase network deployment to 6,000 and then to 9,000, 12,000 and 15,000 sites per month. Our target is to complete 4G roll-out by June 2024. Post June 2024, we will be moving to 5G services. IT company TCS and government-owned ITI have bagged orders worth about Rs 19,000 crore from BSNL for deploying 4G network which is upgradable to 5G.



- By Times of India
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Kaali - Peeli Taxi

End of 60 years Journey.

ESPNCRICKET

Railways proposes ₹4 lakh crore plan to multi-track seven busy routes

The Indian Railways has proposed a Rs 4.2 lakh crore plan to multi-track seven high-density corridors, aiming to double and add additional lines to alleviate congestion and boost capacity. These critical routes include Delhi-Howrah, Mumbai-Howrah, and others. In a proposal for the Union Cabinet, the railway ministry has said that the programme spread over the next 10 years, from 2024-25 to 2033-34, will involve doubling and laying of third and fourth line on different stretches of these corridors according to the traffic demand. The national transporter has also mentioned in its proposal that the current share of railways in total freight movement is barely 27% while the share of goods transported by road is nearly 70%. It has said if the share of railways in cargo transportation increases to 35%, it will help save around 5.2% of the overall logistics cost. The railways has also set the target to double freight movement to 3,000 million tonnes by 2030.



- By Times of India
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Mumbai's Kaali-Peeli taxis reach the end of a 60-year journey

Mumbai's iconic 'Kaali-Peeli' taxis, synonymous with the city for six decades, are set to go off the roads due to age restrictions. The transport department has imposed a 20-year limit, and the last Premier Padmini taxi was registered on October 29, 2003. The taxis have been a part of Mumbai's cultural heritage and appeared in Bollywood films. The end of the Kaali-Peelis follows the discontinuation of the red BEST double-decker buses in September.



- By Money Control
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Designed by Apple, assembled by Tata

The Tata Group is set to become India's first domestic iPhone manufacturer as Taiwan's Wistron Corp agrees to sell an iPhone assembly plant near Bengaluru to the group for \$125 million. The deal aims to strengthen Tata's ties with Apple in India, with plans to manufacture iPhones for both domestic and global markets. The acquisition is subject to regulatory approvals. Tata has also been increasing its collaboration with Apple, including expanding its factory near Bengaluru and planning to open 100 Apple authorized stores in India.



- By Gadgets Now
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Sahasra becomes first Indian company to produce memory chips

Sahasra Semiconductors, based in Rajasthan, has achieved a notable milestone by becoming the first Indian company to produce memory chips, even preceding Micron. The company initiated production at its semiconductor assembly, testing, and packaging unit in the Bhiwadi district. They have already shipped micro-SD cards to various e-commerce platforms. The Bhiwadi unit is expected to reach 30% capacity by the end of the year and plans to fully maximize its potential in early 2024. The second phase will involve advanced packaging of products like internal memory chips. Sahasra received support from government initiatives like the production-linked incentive (PLI) and the scheme for promoting manufacturing of electronic components and semiconductors (SPECS). Under SPECS, the company is eligible for 25% of capital expenditure support for their manufacturing facility expansion.



- By Times of India
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उर्वरक मंत्रालय
MINISTRY OF
**CHEMICALS
AND FERTILIZERS**



Wikipedia

MANSUKH MANDAVIYA

Cabinet Minister

Department of Chemicals and Petrochemicals was under the Ministry of Industry until December 1989, when it was brought under the Ministry of Petroleum and Chemicals. On June 5, 1991, the Department of Chemicals and Petrochemicals was transferred to the Ministry of Chemicals and Fertilisers.

The Department has five major divisions viz. Chemicals, Petrochemicals, Administration, Statistics & Monitoring (S&M) and Economic Division. The Internal Finance Division is common to the three Departments in the Ministry of Chemicals and Fertilizers. There are three Central Public Sector Undertakings (CPSU) in the chemical sector namely Hindustan Organic Chemicals Ltd. (HOCL), HIL (India) Limited and Hindustan Fluorocarbons Limited (HFL), which is a subsidiary of HOCL. The autonomous institutes under this Department are Central Institute of Petrochemicals Engineering & Technology (CIPET) and Institute of Pesticides Formulation Technology (IPFT).

Dr. Mansukh Mandaviya is the Minister of Chemicals and Fertilizers. Shri Bhagwanth Khuba is the Minister of State for Chemicals and Petrochemicals. Shri Arun Baroka assumed charge as Secretary in the Department on 16.09.2022.



MINISTRY OF CHEMICALS & FERTILIZERS

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BIZZ CONNECT PREPARATIONS AT DPPG



BRAIN TEASER

Which tire doesn't move when a car turns right?

Last Edition's Answer = SWIMS

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