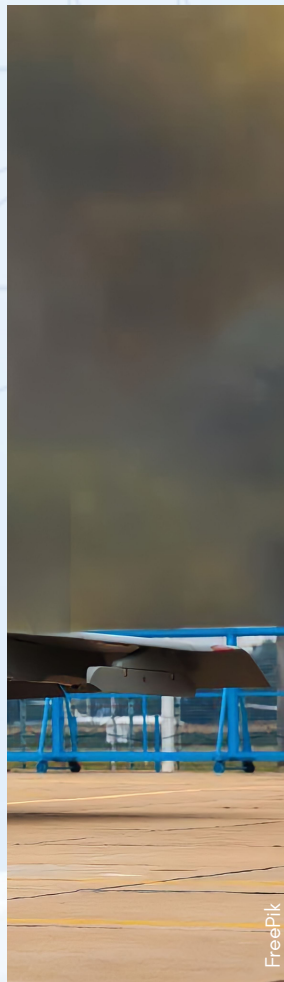
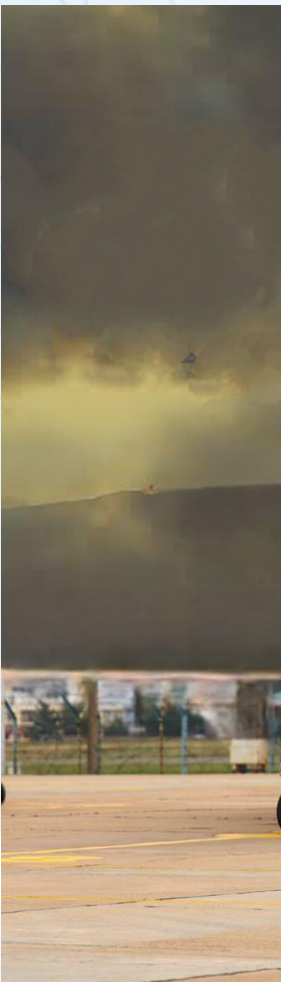




#35 EDITION
27th November 2023

DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



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Buzz of the WEEK

NAVIGATING MANAGEMENT REALMS >

ISSUED BY DEPARTMENT OF PUBLIC POLICY & GOVERNANCE
NEWS VILLE CLUB



ABD and L&T
Pact for \$ 125 mn



India Agri Import
Crew 200%



SEBI Proposes
Easing insider trade



Knowledge Hub
MONRE

PM Modi

Take sortie on Tejas



India's agri imports from South Australia grew 200% under zero-tariff regime

India's imports of almonds, beans, oranges, wines, lentils, pulses, several processed agro foods, sheep meat etc. from the state of South Australia (SA) have risen significantly since the Australia-India Economic Cooperation and Trade Agreement (ECTA) came into effect a year ago, said Nick Champion, Minister for Trade & Investment – South Australia. The minister who was on a six-day India tour spoke to The Hindu in Bengaluru: "South Australia has been witnessing growing import demand for lentils, pulses and certain other food items following the zero-tariff rate India introduced last year, resulting in food, wine and agribusiness sector exports to India growing more than 200% in the 12 months until September 2023." India is South Australia's fifth-largest export market, with exports worth AUD 1.1 billion of goods over the last 12 months—a figure that has risen by 11% in the previous year.



- By The Hindu
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PM Modi's 'Top Gun' moment as he takes a sortie on Tejas fighter jet

Prime Minister Narendra Modi on Friday undertook a sortie on the Tejas aircraft and said that it was an enriching experience which has bolstered his confidence in the country's indigenous capabilities. Taking to social media platform X, the PM said, "Successfully completed a sortie on the Tejas." Congratulating the Indian Air Force, DRDO and HAL, he said that India was no less than anyone in the world in the field of self-reliance.



- By Indian Express
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Sebi proposes easing select insider trading provisions

The Securities and Exchange Board of India (Sebi) Friday proposed relaxations to enable company insiders, who are in possession of unpublished price-sensitive information, to trade in Securities. Sebi prohibits insider trading but allows senior management personnel to trade in the shares of their companies under the trading plan framework, introduced in 2015. But data & market feedback suggest trading plans are unpopular.



- By Indian Express
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Customer data with account aggregators completely safe in India: Sitharaman

Finance Minister Nirmala Sitharaman on Thursday assured that customer data shared with account aggregators (AA) is completely safe in India. Concerned over the slow movement of the AA scheme, she said, "It is not as much as I would want to see. It can be better, which means either the building of awareness exercises are not sufficient, adequate" or there is a need for simplification of technology. Account aggregators (AA) are entities that enable financial data sharing from Financial Information Providers (FIPs) to Financial Information Users (FIUs), based on the consent from the customers. On low insurance penetration in India, Sitharaman said there have been experiments by Scheduled Commercial Banks to increase the penetration. Insurance companies will have to be a lot smarter by adopting technology tools and addressing last-mile distribution of their products, she added.



- By Indian Express
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Nishad Kumar

High Jumping Champion

ShutterStock

Air India readies to welcome first A350 next month

Air India is getting ready to add its first Airbus A350 aircraft to its fleet next month, a first for an Indian airline and one that will enable it to take on the three big Gulf carriers and fly more Indian passengers non-stop on long-haul international routes thanks to its longer range and higher capacity. The airline will get upto four Airbus A350s till March 2024, which form a part of the 470 aircraft order Air India placed with aerospace manufacturers Airbus and Boeing in February this year and includes 70 widebodies. The airline has already taken delivery of some A320s, A321 NEOs and Boeing 737 MAX8s from the order. The airline has been training its pilots, cabin crew and engineering personnel around the world to welcome the first A350-900, which will also be the first aircraft in Air India's new livery. However, as these aircraft were initially destined for Aeroflot before the Russia- Ukraine war resulted in a ban, they will not yet sport Air India's new interiors.



- By The Hindu
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Nishad Kumar aims for Paralympic gold after Asian Para Games success

At the recent 4th Asian Para Games, Nishad Kumar became a beacon of triumph for India, claiming the gold medal in the Men's High Jump T47 category-a classification for athletes with a unilateral upper limb impairment. Soaring over the bar at 2.02m, he not only secured victory but also set a record in the Asian Para Games.



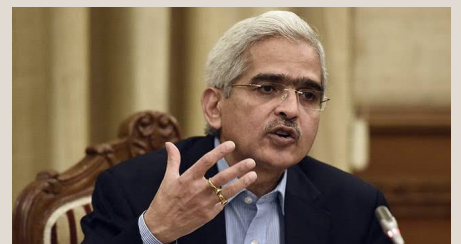
- By Times of India
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L&T Finance inks pact with Asian development Bank for \$125 mn funds

L&T Finance, the Non-Banking Financial Company (NBFC), signed a financing agreement with the Asian Development Bank (ADB) on 23 November for \$125 million to support financing in rural and peri-urban areas, particularly for women borrowers. According to the press release, apart from the funding of \$125 million from ADB, it also includes an agreement to syndicate an additional \$125 million co-financing from other development partners. 40 per cent is allocated for women borrowers.



- By Business Standard
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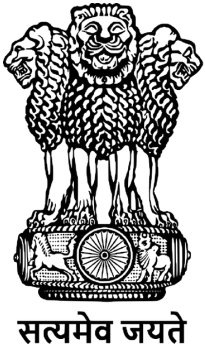
Rupee volatility low, exhibited orderly movements relative to peers: RBI Governor

Reserve Bank of India Governor Shaktikanta Das on Wednesday said the rupee has witnessed "low volatility" and orderly movements as compared to its peers. Speaking at the annual FIBAC event, Das said household inflation expectations are becoming more anchored, but added that headline inflation is vulnerable to recurring and overlapping food price shocks. It can be noted that the rupee closed at an all-time low of 83.35 against the dollar on Monday, but gained some lost ground in Tuesday's trade. Crediting RBI's rate hikes, liquidity tightening moves and supply-side measures undertaken by the government for the headline consumer price inflation cooling off to 4.9 per cent in October, Das stressed that the RBI is "completely focused" on getting the headline inflation down to 4 per cent. He also pitched for reforms in agri marketing.



- By Indian Express
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KNOW OUR MINISTRY



नवीन एवं
नवीकरणीय ऊर्जा मंत्रालय
MINISTRY OF
**NEW AND
RENEWABLE ENERGY**



Wikipedia

RAJKUMAR SINGH

Cabinet Minister

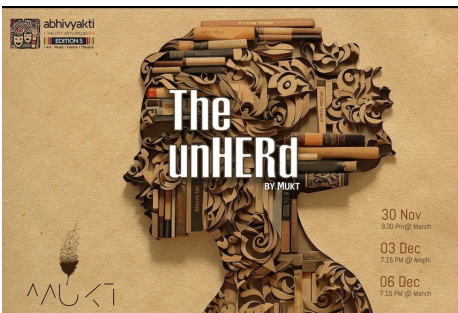
The Ministry of New and Renewable Energy (MNRE) is the nodal Ministry of the Government of India for all matters relating to new and renewable energy. The broad aim of the Ministry is to develop and deploy new and renewable energy to supplement the energy requirements of the country.

The role of new and renewable energy has been assuming increasing significance in recent times with the growing concern for the country's energy security. Energy self-sufficiency was identified as the major driver for new and renewable energy in the country in the wake of the two oil shocks of the 1970s. The sudden increase in the price of oil, uncertainties associated with its supply and the adverse impact on the balance of payments position led to the establishment of the Commission for Additional Sources of Energy in the Department of Science & Technology in March 1981. The Commission was charged with the responsibility of formulating policies and their implementation, programmes for development of new and renewable energy apart from coordinating and intensifying R&D in the sector. In September 1982, a new department, i.e., Department of Non-conventional Energy Sources (DNES), that incorporated CASE, was created in the then Ministry of Energy. In October 2006, the Ministry was renamed as the Ministry of New and Renewable Energy.



MINISTRY OF NEW AND RENEWABLE ENERGY

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ABHIVYAKTI AT GUJARAT UNIVERSITY**BRAIN TEASER**

Five people were eating apples, A finished before B, but behind C. D finished before E, but behind B. What was the finishing order?

Last Edition's Answer = Friday

Head of the Department

Dr. Nilam Panchal

Faculty Incharge

Prof. Karan Bhatt

Team Members

1. Komal Vithlani
2. Pranav Gadhiya
3. Bansari Korat
4. Narendra Sinh Rajput
5. Devanshi Bhatt
6. Balraj Sinh Ratnavat
7. Amrut Kaba

