



#36 EDITION
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DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



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Buzz of the WEEK

NAVIGATING MANAGEMENT REALMS >

ISSUED BY DEPARTMENT OF PUBLIC POLICY & GOVERNANCE
NEWS VILLE CLUB



UPI Paymnet
Increasing in India



Adani Group
Stake divestment



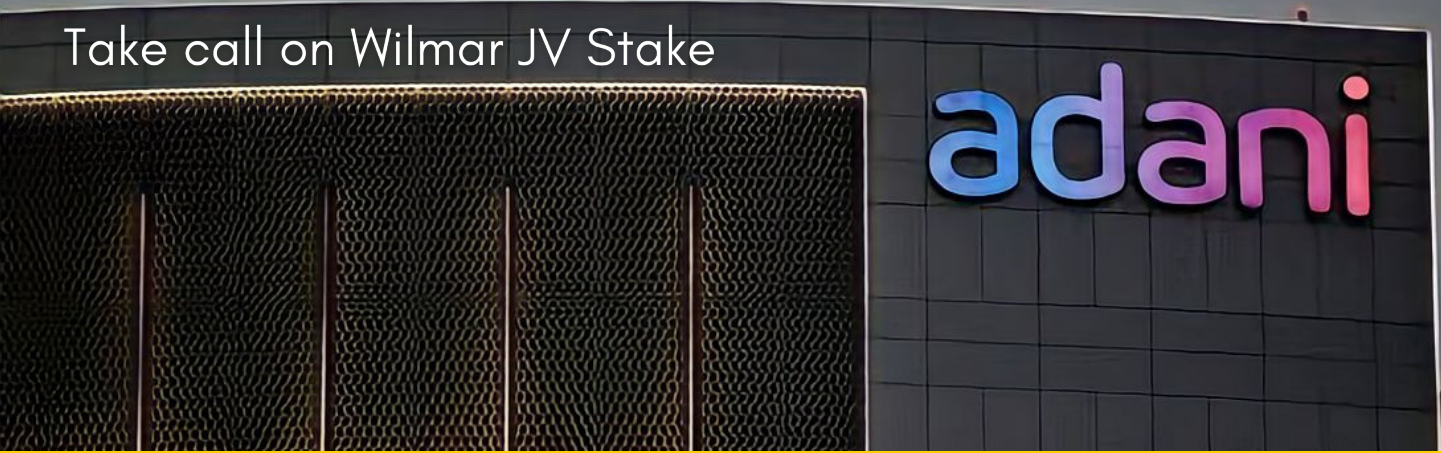
MG in India
China SAIC sign JV



Knowledge Hub
MOHI

Adani Group

Take call on Wilmar JV Stake



India's emission intensity reduced by 33 per cent between 2005 and 2019

India has successfully reduced its GDP emission intensity by 33% between 2005 and 2019, surpassing its target 11 years ahead, according to a government report submitted to the UN Framework Convention on Climate Change. Despite a cumulative annual GDP growth rate of 7%, the country's emissions rose by only 4% per year, indicating a successful decoupling of economic growth from greenhouse gas emissions. While total emissions increased by 4.56% since 2016, India created an additional carbon sink of 1.97 billion tonnes of CO2 equivalent. The report positions India on track to achieve its 2030 targets, including a 45% reduction in GDP emissions intensity and the creation of a 2.5 to 3.0 billion-tonne carbon sink through tree and forest cover. PM Modi proposed hosting the annual UN climate talks in India in 2028, emphasizing country climate leadership & achievement.



- By Times of India
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Adani Group to take call on Wilmar JV stake divestment in three months

Adani Group is considering divesting its 44% stake in Adani Wilmar, a joint venture with Wilmar International, within the next three months, according to CFO Jugeshinder Singh. The group, recovering from concerns raised by Hindenburg Research in January, may retain a minority stake. Adani Wilmar reported a loss for two consecutive quarters, and its shares, down 45% in 2023, closed slightly lower. Market is currently investigating Adani.



- By Business Standard
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UPI Payments Flat

In November 2023, UPI (Unified Payments Interface) transactions in India reached a new high of Rs 17.4 lakh crore. Although transaction volumes slightly decreased from 11.4 billion in October to 11.2 billion, this dip is attributed to fewer days and the conclusion of sales events. Year-on-year, UPI transactions saw a significant growth of 54% in terms of the number of transactions and 46% in terms of transaction value. This indicates the continued popularity and increasing adoption of digital payments through the UPI platform in the country.



- By Times of India
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Sebi asks Satyam promoters to repay 1,747 crore

India's market regulator, Sebi, has ordered B Ramalinga Raju, former chairman of Satyam Computer, and four associates to collectively disgorge Rs 624.1 crore (about \$84 million) and pay interest of around Rs 1,123 crore (\$151 million), marking one of the largest disgorgement orders by value. The penalty is related to their involvement in manipulating Satyam's stock prices about two decades ago. Ramalinga Raju and others were indicted in 2009 after he disclosed a multi-year operation to manipulate Satyam's books. The entities involved will also face a 12% per annum penal interest from January 7, 2009, until payment. Sebi has also barred Ramalinga Raju and Rama Raju from the stock market for five years, subject to Supreme Court approval. Investigations by Sebi in the Satyam affair revealed that these individuals had traded in Satyam shares between January 2001 to December 2008 even as they had in their possession.



- By Times of India
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Nifty 50

Hits record high BSE Sensex

RBI inks pact with Bank of England to end row over clearing house

According to this agreement, the UK regulator will rely on RBI's supervision to recognise the Clearing Corporation of India as a legitimate counterparty for British banks. The MoU facilitates the exchange of information between the two central banks and establishes a framework for BoE to place reliance on RBI's regulatory and supervisory activities while ensuring the stability of the UK financial system. The agreement, signed by RBI deputy governor T Rabi Sankar and BOE deputy governor for financial stability Sarah Breen in London, underscores the significance of cross-border cooperation in facilitating international clearing activities. BoE and the European Securities Market Authority (ESMA) had threatened to de-recognise Indian clearing houses unless they subjected themselves to supervision by foreign regulators. The rationale behind this decision was that domestic banks could only use recognised entities for clearing bond trades.



- By Times of India
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Nifty50 hits record high, BSE Sensex surges on GDP growth data, exit polls

The Nifty50, India's National Stock Exchange benchmark index, reached a new record high of 20,258.45, driven by faster-than-expected GDP growth of 7.6% in the September quarter. The positive economic data, especially in the manufacturing sector, boosted market sentiment. The BSE Sensex rose over 400 points, and Nifty 50 surpassed 20,250.



- By Times of India
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MG to become local in India: China's SAIC signs JV with Sajjan Jindal

Indian steel magnate Sajjan Jindal's JSW Group is set to acquire a 35% stake in MG Motor India, a unit of China's SAIC, marking the first instance of a major Chinese firm making way for an Indian investor. Jindal is expected to secure a majority 51% stake in MG Motor through an IPO and new financial investors entering, while SAIC will reduce its exposure. The deal provides Jindal access to diverse automotive technologies, and MG can leverage JSW's presence for expansion.



- By Business Standard
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Home loan vs Mortgage loan

Getting financial help to buy or build a home is a big step. Home loans and mortgage loans are common choices, each with its own features. In this article, we will break down the main differences between these two types of loans, focusing on things like collateral, interest rates, tenure, Loan to Value Ratio (LTV), and processing fees. A home loan is for people who want to buy or build a house. The property you're getting serves as collateral, and the money you get can only be used for buying, building, or renovating that property. On the other hand, a mortgage loan, also known as a Loan Against Property (LAP), lets you use different things as collateral, like your house, gold, or securities. The important thing is, there are no strict rules on how you use the money with a mortgage loan - you can use it for anything, be it personal or business needs. So, whether you go for a home loan with some rules but lower costs or a mortgage loan with more flexibility but slightly higher expenses,



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KNOW OUR MINISTRY



भारी उद्योग मंत्रालय MINISTRY OF HEAVY INDUSTRIES



Wikipedia

MAHENDRA PANDEY

Cabinet Minister

The Ministries of Heavy industry is concerned with the development of the Heavy Engineering and Machine Tools Industry, Heavy Electrical Engineering Industry and Automotive Industry and administering the following 40 Central Public Sector Enterprises (CPSEs) and their subsidiaries and four autonomous bodies.

The Ministry of Heavy Industries was previously called Ministry of Heavy Industries and Public Enterprise.

On 7 July 2021 the Ministry has been renamed as Ministry of Heavy Industries as the Department of Public Enterprises (DPE) was shifted to the Ministry of Finance.

There are 4 Autonomous Bodies which are as follows :

1. The Automotive Research Association of India (ARAI), Pune.
2. Fluid Control Research Institute (FCRI), Palakkad, Kerala.
3. National Automotive Board (NAB)
4. Central Manufacturing Technology Institute (CMTI), Bengaluru.



MINISTRY OF HEAVY INDUSTRY

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ABHIVYAKTI AT GUJARAT UNIVERSITY



BRAIN TEASER

Using the four letters below only,
create a seven letter word.

UMNI

Last Edition's Answer = CABDE

Head of the Department

Dr. Nilam Panchal

Faculty Incharge

Prof. Karan Bhatt

Team Members

1. Komal Vithlani
2. Pranav Gadhiya
3. Bansari Korat
4. Narendra Sinh Rajput
5. Devanshi Bhatt
6. Balraj Sinh Ratnavat
7. Amrut Kaba

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