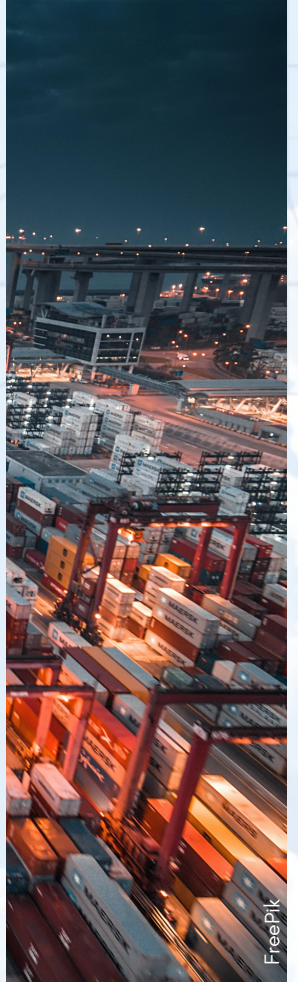
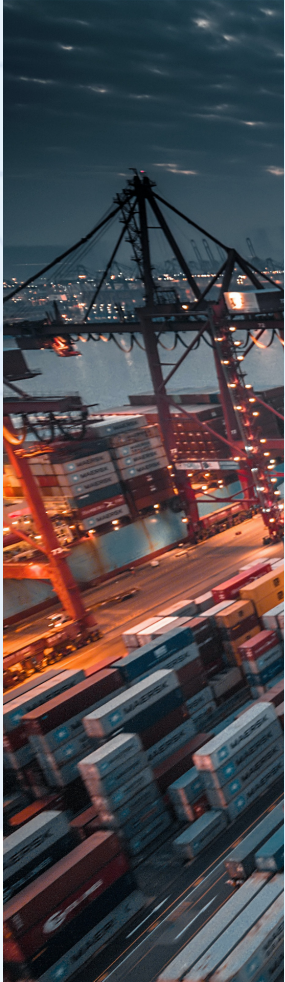




#38 EDITION
18th December 2023

DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



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Buzz of the WEEK

NAVIGATING MANAGEMENT REALMS >

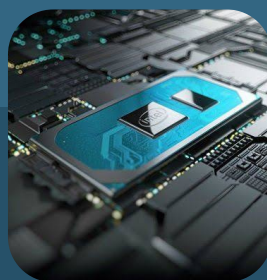
ISSUED BY DEPARTMENT OF PUBLIC POLICY & GOVERNANCE
NEWS VILLE CLUB



Udaan
Raise 340m Funds



Vivek Anand
New CFO In Hero



Samsung Unveils
Intel Core Ultra Chip



Knowledge Hub
MEITY



Udaan

Raises 340 Million fund

Hero MotoCorp appoints Vivek Anand as CFO; Rachna Kumar as CHRO

Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, on Thursday further strengthened its leadership team with the appointment of two senior executives with diverse global experience across sectors. The Company has appointed Vivek Anand as Chief Financial Officer (CFO) and Rachna Kumar as the Chief Human Resources Officer (CHRO). Vivek and Rachna will report to Niranjana Gupta, Chief Executive Officer, Hero MotoCorp. Anand, a Chartered Accountant by profession with almost three decades of diverse industry experience across FMCG, Telecom, Consumer Healthcare, and Real Estate, held the position of CFO at DLF Limited for the past four years. He had earlier worked with Telenor, GSK, and FMCG major Unilever in India, Singapore, and Bangladesh. His appointment will come into effect from March 1, 2024.



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\$340 million fundraise by Udaan signals pick-up in startup dealmaking

Udaan, India's largest business-to-business (B2B) e-commerce firm, has raised \$340 million in Series E financing to signal a slow return of deal momentum amid tight liquidity conditions and a global economic slowdown. Udaan's fund is the third largest raised by a company in a single round for 2023. Prior to the latest round, Udaan had raised \$1.52 billion from investors. Udaan's Series E funding round was led by M&G plc.



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A multi-lens approach to building differentiated brands

For as long as the mind stretches back, brands have been deeply interwoven into the social fabric of our lives. And just as we all have evolved, they too have changed to stay abreast of the needs of dynamic consumer demands, in an effort to stay at the forefront of a wave of changes. And make no mistake about it, there are a spate of shocks for brand leaders to circumnavigate. There's the broad economic uncertainty that serves to dampen the mood somewhat.



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Kia India eyes 10% growth in sales volume next year: MD & CEO Tae-Jin Park

Kia India anticipates a 10 per cent growth in volume sales in 2024 with the deliveries of facelift launches of Sonet and Seltos gaining momentum, its Managing Director and CEO Tae-Jin Park said on Thursday. Park, however, anticipates the overall domestic passenger vehicle (PV) sales in the industry to stay "flat" in 2024, as demand primarily exists for sport utility vehicles (SUVs). Kia unveiled its Sonet facelift on Thursday. The company sold 254,556 units in India last year and it is expecting to sell the same number of units this year too. The South Korean carmaker unveiled the Seltos facelift in July this year. Kia only sells utility vehicles in India. Kia's dealers currently have an advance stock for 30-35 days and the company is comfortable with it as the year is ending, he said, adding the company aims to have a 10 per cent market share by 2030. Currently, the company's market share in India is about 5.5 per cent.



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Indian Logistics

Cost lower than the past private survey

Google reportedly working on Pixel-exclusive AI assistant 'Pixie'

Google is reportedly working on a Gemini model-powered AI assistant called Pixie that would be exclusive to Pixel devices. 9To5Google, citing The Information, reported that the upcoming AI-powered assistant will use Gmail, Maps, and other "data from Google products" on the smartphone to "evolve into a far more personalised version of the Google Assistant." According to the report, Pixie assistant will be able to perform multimodal tasks, such as giving directions to the closest store where the user can purchase a product that they have photographed. Pixie is expected to debut with the next generation of Pixel devices and will likely provide more personalised experience than Assistant with Bard. Unlike Pixie, Google's Bard integration with Assistant is expected to be available on all Android devices. Google said that Gemini Nano offers several advantages by design.



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India's logistics cost 7.8-8.9% of GDP in FY22, shows govt survey

India's logistics cost has been worked out to be in the range 7.8-8.9 per cent of gross domestic product (GDP) in 2021-22, lower than the past private survey estimates of more than 10 per cent. The cost has been calculated based on the secondary data sources, including transportation cost, warehousing and storage cost, auxiliary support services cost, packaging cost, insurance cost, and other operations cost.



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Galaxy Book 4 series: Samsung unveils Intel Core Ultra chip-powered laptops

Soon after Intel announced its new Core Ultra mobile processors, South Korean electronics maker Samsung unveiled the Galaxy Book 4 series. The series encompasses three models, the Galaxy Book 4 Ultra, the Galaxy Book 4 Pro and the Galaxy Book 4 Pro 360. Samsung said that this marks the beginning of a new era of AI PCs that offers ultimate productivity, mobility and connectivity. Series will be available in South Korea in January 2024.



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Protecting Your Digital Identity: Cybersecurity Best Practices for Individuals

Cybersecurity has become a huge concern in today's day and age. We literally cannot imagine our lives without the internet. From buying groceries to looking at properties, we do everything online. While on the one hand, this is very useful and beneficial, on the other, it is risky too. As active internet users, we are always at threat of cyber attacks. If you are someone who relies on the internet for many daily transactions including financial transactions, getting a good Cybersecurity policy would do you a world of good. Until you get a good policy to safeguard your data, use these tips to stay safe online. Avoid clicking unknown links with lucrative offers. These links are fake and take you towards scams and fraudulent events. To ensure your password is capable of offering the best security, you need to create a strong and suitable password. If you have to download a file, only do so from known and reliable websites.



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KNOW OUR MINISTRY



इलेक्ट्रॉनिकी एवं
सूचना प्रौद्योगिकी मंत्रालय
MINISTRY OF
**ELECTRONICS AND
INFORMATION TECHNOLOGY**



ASHWINI VAISHNAW

Cabinet Minister

The Ministry of Electronics and Information Technology (MEITy) is an executive agency of the Union Government of the Republic of India. It was carved out of the Ministry of Communications and Information Technology on 19 July 2016 as a standalone ministerial agency responsible for IT policy, strategy and development of the electronics industry. Under the sponsorship of the Ministry of Electronics and Information Technology, the "Northeast Heritage" Web, owned by the Government of India, publishes information on Northeast India, in 5 Indian languages, Assamese, Meitei (Manipuri), Bodo, Khasi and Mizo, in addition to Hindi and English.

To boost and leverage Quantum computing potential, ministry has done a partnership with Amazon Web Services (AWS). The initiative is said to boost researchers and scientists work on quantum computing and will provide access to Amazon's Braket cloud-based quantum computing service.

Ministry based on the proposal received and vetted by a steering committee will approve and sanction the set-up of the lab to bolster the quantum computing capability in India.



MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY

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VOLUNTEERING AT START-UP CONCLAVE



BRAIN TEASER

What is as big as you are and yet does not weigh anything?

Last Edition's Answer = Towel

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