



#40 EDITION
15th January 2024

DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



Vibrant GUJARAT 2024

10-12 Jan

Gateway to the Future | 10th Global Summit



Buzz of the WEEK

NAVIGATING MANAGEMENT REALMS >

ISSUED BY DEPARTMENT OF PUBLIC POLICY & GOVERNANCE
NEWS VILLE CLUB



Microsoft
Microsoft beats Apple



TVS
Gives \$5MN Credit



Piyush Goyal
Visa terms for investors



Knowledge Hub
MEITY


Reserve Bank Of India

Deputy Governor



India seek Easier Visa Norms For Traders And Investors


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 - By The Indian express
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Govt extends term of the Deputy Governor of RBI

The Union government has extended Michael D Patra's term as Deputy Governor of the Reserve Bank of India (RBI) for a second consecutive year, starting January 15. This renewal follows the Cabinet's Appointments Committee decision. Patra has been serving as Deputy Governor since January 1, 2020. His responsibilities encompass critical areas such as monetary policy, financial markets regulation, and financial stability. This marks his second consecutive one-year extension, demonstrating continuity in his leadership role. The decision highlights the government's confidence in Patra's capabilities, given his expertise in managing diverse economic aspects. As a key figure in the RBI, Patra's role extends to shaping and implementing policies that influence India's monetary and financial landscape. The reappointment reinforces stability within the RBI's leadership.

 - By The Indian Express
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Maldives President Muizzu arrive in China on five-day State visit


Maldives President Mohamed Muizzu and First Lady Sajidha Mohamed on January 8 arrived in China on a five-day State visit. Chinese officials greeted them upon their arrival at the airport in Fujian. Mr. Muizzu and his wife are on a State visit to China at the invitation of Chinese President Xi Jinping. This is the first bilateral visit since assuming office on December 17.

 - By The Hindu App
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TVS Srichakra enters pact to provide \$5mn loan to its arm

In a strategic move that may propel its US ambitions, Indian tire behemoth TVS Srichakra has pumped \$5 million into its wholly-owned American subsidiary, Super Grip Corporation. This unsecured loan, carrying a moderate 6% annual interest rate and stretching for three years, could pave diverse paths for Super Grip's future. It could act as a springboard for aggressive market expansion, a timely life raft navigating temporary financial choppy waters, or even a subtle tightening of TVS Srichakra's reins on the subsidiary. While the precise motive remains veiled, the mere act of injecting capital speaks volumes about TVS Srichakra's unwavering commitment to conquering the American market. This isn't just a financial transaction; it's a calculated stride towards international dominion, leaving the world wondering what bold steps may follow.

 - By The Hindu
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Tax Collection



Microsoft surpasses Apple to become world's most valuable company

Microsoft surpassed Apple as the world's most valuable company with a market valuation of \$2.875 trillion, fueled by its lead in generative artificial intelligence. Apple's stock declined 3.3% in January due to concerns over weakening iPhone demand and challenges in the Chinese market. Microsoft's 1.8% rise in the same period was attributed to its aggressive rollout of genAI-powered tools in 2023. Analysts highlight Microsoft's faster growth and greater benefits from the AI revolution. Apple faces rating downgrades and threats to its services business amid regulatory scrutiny of a deal making Google the default search engine on iOS. Wall Street favors Microsoft with no "sell" ratings and around 90% of brokerages recommending buying, while Apple has two "sell" ratings and two-thirds of analysts rating it a "buy." Both companies appear relatively expensive based on their forward price-to-earnings ratios compared to historical averages. Apple traded at a forward PE of 28, exceeding its 10-year average of 19, while Microsoft traded at around 31 times forward earnings, surpassing its 10-year average of 24.



- By The Indian express
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Direct Taxes Collection crosses 80% Of 2023-24 target

India's net direct tax collections touched ₹14.7 lakh crore by January 10, meeting over four-fifths of this year's target and reflecting a growth of 19.4% over the same period of 2022-23. The Central Board of Direct Taxes on Thursday said that provisional direct tax collections continue to register 'steady growth' with gross collections rising 16.77% to ₹17.18 lakh crore, led by a 26.11% rise in Personal Income Tax (PIT) inflows. Corporate Income Tax or CIT collections grew at a relatively muted pace of 8.32%.



- By The Indian express
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Govt proposes one student id , online school admissions

The Union govt has approved that education records of all school students be integrated into 'one nation ,one student ID' initiative by 2026-27 and all govt and government aided schools swith to an

Online admission system in the next 3 years ,according to an official government documents seen by HT. This will be the part of new eduzation policy 2020.



- By Hindustan Times
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PM modi inaugrutes Vibrant Gujrat Trade show in Gandhinagar

In a momentous event, Prime Minister Modi inaugurated the colossal Vibrant Gujarat Global Trade Show in Gandhinagar, an expansive venue covering 200,000 sq. meters and attracting participation from 20 nations. Serving as a curtain-raiser for the 10th Vibrant Gujarat Global Summit, the event was abuzz with the spirit of global collaboration and economic dynamism. Each participating country showcased a spectrum of diverse industries, cutting-edge technology, and rich cultural exports, providing an invaluable platform for fostering partnerships, facilitating knowledge exchange, and nurturing shared prosperity. PM Modi's vision for a self-reliant India echoed throughout the exhibition, reinforcing Vibrant Gujarat's standing as a beacon of global trade. Beyond the numerical statistics, the show embodied Gujarat's unwavering commitment to progress, innovation, and sustainable development. This dynamic global marketplace holds the promise of forging meaningful connections, inspiring new ventures, and paving the way for a brighter future not only for India but also for the entire world.



- By the Hindu
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Ministry of Cooperation | सहकारिता मंत्रालय
Government of India | भारत सरकार



Wikipedia

SHRI AMIT SHAH

Cabinet Minister

Ministry of Cooperation was created by transferring the existing entries related to cooperation and cooperative in the business of the erstwhile Ministry of Agriculture, Cooperation and Farmers Welfare vide Cabinet Secretariat's Gazette Notification dated 6th July, 2021. The Ministry is headed by Shri Amit Shah, Hon'ble Minister for Cooperation and is assisted by Shri B. L. Verma, Hon'ble Minister of State for Cooperation. Secretary, Cooperation is the administrative head of the Ministry. Secretary, Cooperation is assisted by one Additional Secretary, two Joint Secretaries and one Central Registrar of Cooperative Societies. The Ministry is responsible for provide a separate administrative, legal and policy framework for strengthening the cooperative movement in country. Its aims to deepen co-operatives as a true people-based movement reaching up to the grassroots and develop a cooperative based economic model where each member works with a spirit to responsibility. The principal activities of the Ministry include streamlining processes for 'Ease of doing business' for co-operatives and enabling development of Multi-State Co-operative Societies. It lays emphasis on strengthening, bringing transparency, modernization, computerization, creating competitive cooperatives, working constantly to meet the challenge of accessibility to development for every underprivileged in rural areas and on connecting every village with cooperatives, making every village prosperous with the mantra of "Sahakar se Samridhhi" and through this making the country prosperous.



MINISTRY OF COOPERATION

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VOLUNTEERING IN VIBRANT GUJARAT



BRAIN TEASER

Who has branches but does not have fruit, trunk or leaves?

Last Edition's Answer = Towel

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Prof. Karan Bhatt

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3. Bansari Korat
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