



#43rd EDITION
12th February 2024

DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



NEP

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Buzz of the WEEK

NAVIGATING MANAGEMENT REALMS >

ISSUED BY DEPARTMENT OF PUBLIC POLICY & GOVERNANCE
NEWS VILLE CLUB



Indian Oil- Adani gas
Investment deal



Hyundai India
Enters stock market



Exim Banks
Loans turns NPA's



Knowledge Hub
MoT

PM Narendra Modi

On Budget priorities



Istock

Indian Oil-Adani Gas JV to invest \$ 300 million to double gas sales

IndianOil-Adani Gas Pvt Ltd, an equal joint venture between Indian Oil Corp and Adani Total Gas, has established itself as a major player in India's gas distribution sector. With a robust network comprising 300 retail outlets, the company currently sells approximately one million standard cubic meters of gas daily. S.K. Jha, a director within the joint venture and also the executive director overseeing IndianOil's city gas distribution business, provided insights into the company's ambitious plans. In an effort to meet the growing demand for gas in India, IndianOil-Adani Gas Pvt Ltd has announced plans to invest Rs 25 billion (\$301.24 million) over the next four years. This substantial investment underscores the company's commitment to expanding its market presence and enhancing its service offerings. Jha emphasized the company's goal to double gas sales to both small industries and households within the stipulated timeframe. Furthermore, the joint venture aims to bolster its infrastructure significantly, with a target of surpassing 600 retail outlets.



- By Indian Express
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We have given priority to financial Management and Faster project

The article discusses a speech by Prime Minister Narendra Modi where he highlights the focus of the NDA government on productive spending, welfare schemes and financial discipline in the budget. PM Modi emphasized the importance of fiscal management over short term political gains. He credited the decision against printing currency during COVID for managing inflation, unlike developed countries which are still struggling with high inflation. PM Modi compared the achievements of his government with previous governments and said he opted to release a white paper after 10 years, to not damage investor trust.



- By Mint
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5 years of 17th lok sabha was of reform, perform, and transform

Prime Minister Modi commended the 17th Lok Sabha for its bold decisions, such as repealing Article 370 and endorsing the Women's Reservation Bill. He praised discussions on the Ram temple construction and lauded the smooth functioning of the Speaker and MPs despite challenges like the Covid pandemic. Modi celebrated achievements in uplifting marginalized communities and securing digital data.



- By Business Standard
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Hyundai India IPO: HMIL Appoint Jp Morgan, Citi and HSBC as advisors

Hyundai Motor India Ltd (HMIL), which is planning to raise nearly Rs 25,000 crore through an initial public offering (IPO) later this year, picked investment banks JP Morgan, Citi and HSBC as advisors for the IPO. According to a Reuters report, some Indian investment banks are also likely to be appointed for the IPO in the future. If the company, which is the second largest automaker in India with 15 per cent market share after Maruti Suzuki, goes ahead with the IPO, it will be the largest in India, beating LIC share sale worth Rs 21,000 crore. According to media reports, draft papers of the proposed IPO is likely by June. HMIL is likely to dilute 15 to 20 per cent stake to raise funds in the range of \$3.3-5.6 billion, PTI reported sources as saying. HMIL began operations in India in 1996 and currently sells 13 models across segments. It has a network of 1,366 sales points and 1,549 service points across the country.



HYUNDAI



- By The Week
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Varun Ghosh
 Senator of the Australia's
 federal parliament

Unsplash

Government gives Rupees 9000 crore to Exim Banks

In the fiscal year 2023-24, loans extended to certain countries through the Exim Bank of India have been classified as "doubtful debt," prompting the Ministry of External Affairs (MEA) to step in. The MEA has allocated Rs 9,013.72 crore to the Exim Bank after invoking the Government of India (GoI) guarantee on these loans. This intervention became necessary as loans, particularly those to African countries, had turned into non-performing assets (NPAs) due to their inability to repay. These loans, often provided through Lines of Credit (LOCs), are essential for fostering economic ties and supporting infrastructure development in recipient countries. However, challenges such as economic instability or mismanagement can lead to repayment issues, resulting in NPAs. The MEA's provision of funds to cover the guarantees reflects the government's commitment to supporting the Exim Bank and ensuring the continued functioning of these financial mechanisms. Additionally, it underscores the significance of maintaining India's international commitments.



- By The Indian Express
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Indian-origin Australian Senator Varun Ghosh etches history

Indian-origin lawyer Varun Ghosh became Australia's first Senator from that community, taking the oath on the Bhagavad Gita. Foreign Minister Penny Wong welcomed him, emphasizing his historic swearing-in and potential as a strong voice. Ghosh's appointment reflects Australia's diversifying demographics and his journey inspires, showcasing the opportunities the country offers.



- By Hindustan Times
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'Rich' to 'Lean', 4 price Changes: story of India's largest gas import deal

Petronet has extended its contract with Qatar, securing 7.5 million tonnes of LNG annually for 20 years, marking the largest-ever extension of such a deal. This move aligns with India's clean energy objectives. Despite price fluctuations, Qatar has remained a reliable supplier since the original deal in 1999. The revised contract includes 'lean' gas, with 'rich' gas provided until India can utilize ethane and propane. Additionally, the renegotiation removes the shipping responsibility from the Indian firm. This supports India's goal to increase natural gas.



- By Business Standard
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PM Modi calls for Indian values-based education system on Swami Dayanand Saraswati's anniversary

Education System Reform:** During a virtual address commemorating Swami Dayanand Saraswati's 200th birth anniversary, Prime Minister Narendra Modi stressed the importance of reforming the education system to be based on Indian values. He cited Saraswati's efforts to combat social evils and advocate for women's rights as positive examples, and viewed the National Education Policy as a step towards this goal. Swami Dayanand Saraswati's Legacy:** Highlighting Saraswati's contributions to social reform and women's rights, Modi praised Arya Samaj schools for their role in upholding Indian values. *Pandit Deendayal Upadhyaya's Tribute:** Additionally, Modi paid tribute to Deendayal Upadhyaya, a key BJP ideologue, on his death anniversary. Applauding Upadhyaya's concepts of "antyaudaya" (uplifting the poor) and "integral humanism," Modi described them as sources of inspiration for his governing philosophy. *Wider Acknowledgement:**



- By Times of India
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KNOW OUR MINISTRY



पर्यटन मंत्रालय Ministry of Tourism



Wikipedia

SHRI G. KISHAN REDDY

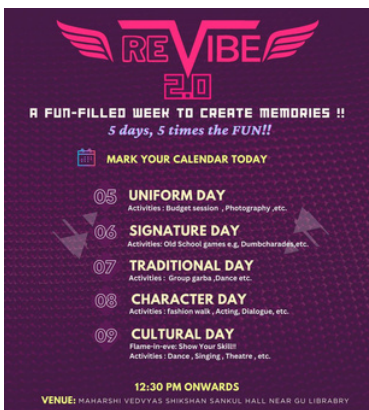
Cabinet Minister

Ministry of Tourism, is the nodal agency for the formulation of national policies and programs and for the co-ordination of activities of various Central Government Agencies, State Governments/UTs and the Private Sector for the development and promotion of tourism in the country. The Ministry is headed by the Union Minister for Tourism and Ministers of State. The administrative head of the Ministry is the Secretary (Tourism). The office of the Director General of Tourism provides executive directions for the implementation of various policies and programs. Directorate General of Tourism has a field formation of 20 offices within the country and one sub-ordinate office/project i.e. Indian Institute of Skiing and Mountaineering (IISM)/ Gulmarg Winter Sports Project. The field offices in India are responsible for providing information service to tourists and to monitor the progress of field projects. The activities of IISM/GWSP have now been revived and various Ski and other courses are being conducted in the J&K valley.



Ministry of Tourism
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REVIBE 2.0: DAYS CELEBRATION



BRAIN TEASER

Turn me on my side and I am everything. Cut me in half and I am nothing. What am I?

Last Edition's Answer = ICU

Head of the Department
Dr. Nilam Panchal

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