News Ville Club INTRODUCING > NEW LOOK.



#44th EDITION 19th February 2024





NAVIGATING MANAGEMENT REALMS >

ISSUED BY DEPARTMENT OF PUBLIC POLICY & GOVERNECE NEWS VILLE CLUB



Quantum based model system Soft-gap Spectrum



India - UAE Modi Inaugurates Hindu Temple



Japan 4th largest economy



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DPPG WEEKLY BUZZ, 19TH FEBRUARY, 44TH EDITION > NEWS VILLE CLUB



Taiwan signs migrant worker MoU with India, seen as new source of labour

The statement from Taiwan's labor ministry underscores а strategic approach to managing migrant labor from India, addressing several key aspects: Controlled Immigration Policy: Taiwan intends to regulate the influx of Indian workers by controlling the number allowed into the country. This policy likely aims to balance labor market demands with immigration levels. ensuring that the needs of both domestic industries and foreign workers are met without overwhelming local resources. Industry-Specific Assignments: Alongside controlling numbers, Taiwan plans to assign Indian workers to specific industries based on its requirements. This targeted approach ensures that migrant labor contributes effectively to sectors shortages experiencing arowth. or optimizing their impact on Taiwan's economy. Recruitment and Training Commitment: India has pledged to recruit and train its workers according to Taiwan's needs. roach ensures legislative oversight and accountability in managing migrant labor.



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SIP Inflows Hit New Record, Cross Rs 18,000 Crore For First Time

The SIP contribution in January hit a new record high, showed the latest AMFI data.The asset base for SIP rose 3.12% in January to Rs 10.26 lakh crore. The SIP AUM was Rs 9.95 lakh crore in December. The number of SIP accounts stood at the highest ever of 791.71 lakh in January, compared to 763.65 lakh in December. The number of new SIPs registered in January also attained a new milestone, with 51.84 lakh new registrations as against 40.32 lakh in December. The average asset under management for mutual funds.



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Hindu Mandir: India PM Modi inaugurates temple in Abu Dhabi

The BAPS Hindu Mandir in Abu Dhabi, built on a 27-acre plot donated by the UAE government, aligns with India's Hindu nationalist agenda. It follows Modi's 2018 announcement during his UAE visit. The temple, run by BAPS, is made from Indian sandstone and marble, reflecting traditional techniques. Modi's recent visit emphasized bilateral ties, with the UAE



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Scheme to give loans upto Rs 20 lakh launched for informal micro enterprises

Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) launched a special scheme for Informal Micro Enterprises (IMEs) under which the eligible enterprise can borrow up to Rs 20 lakh, the government said Wednesday. "This scheme will provide support and opportunity for micro/nano enterprises and is aimed at moderating the credit risk perception and will prompt the lending institutions to lend to IMEs," said Micro, Small and Medium Enterprises minister Naravan Rane. As this initiative unfolds, it empower individual is expected to create an inclusive, entrepreneurs and and resilient economic dynamic. ecosystem. In the last two financial years (2022-24), the government has infused Rs 9,000 crore in the corpus of CGTMSE to generate an additional credit of Rs 2 lakh crore with reduced cost. The special schemes for IMEs will encourage financial institutions to lend to these enterprises.





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RBI extends deadline for Paytm Payments Bank restrictions to March 15

The RBI extended PPBL's deadline for transaction restrictions to March 15. Merchants can still accept payments through Paytm QR codes linked to other banks but not PPBL. PPBL cannot offer any banking services, including UPI, after March 15, Nodal accounts of One97 Communications Ltd and Paytm Payments Services Ltd maintained by PPBL must be terminated by February 29, 2024. Withdrawals up to available balances are permitted, excluding frozen accounts. Customer deposits parked with partner banks can be withdrawn. Refunds. seamlessly cashbacks, and sweep-ins from partner banks will continue post-March 15. Existing deposits with partner banks can be brought back to PPBL accounts, subject to a Rs 2 lakh per customer limit. No fresh deposits with partner banks through PPBL are allowed after March 15, 2024. Salaries and benefit transfers won't be credited after March 15. urging customers to arrange PPBL alternatives. Recharge of FASTags and National Common Mobility Cards will cease post-March 15.



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Central Banks of India, Nepal sign terms to link UPI-NPI: RBI

State-owned Central banks of India and Nepal on Thursday signed terms of reference for the integration of the Unified Payments Interface and National Payments Interface. The Reserve Bank of India and Nepal Rastra Bank signed the terms of reference. The formal launch of the linkage or commencement of operations will be done at a later date.

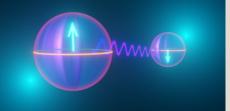


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'Japan's economy is now the world's fourthlargest economy

The government reported the economy shrank at an annual rate of 0.4% in October to December, according to Cabinet Office data on real GDP released on Thursday, though it grew 1.9% for all of 2023. It contracted 2.9% in July-September. Two straight guarters of contraction are considered an indicator an economy is in a technical recession. Japan's economy was the second largest until 2010, when it was by China's. overtaken Japan's nominal GDP totaled \$4.2 trillion last year.

B - By The Hindu - By The Hindu



Scientists identify a quantum-based model system for better understanding of new materials

Researchers have identified a model system of quantum critical points for better understanding new materials. This model system can help understand unusual behaviors in materials near to a quantum critical point and may be used in comprehending entanglement and quantum computing. Silicon and other well-studied materials are understood with the help of well-established frameworks, such as the widely used density functional theory. However, new materials like transition metal oxides, manganates, ruthinates, and iridates are difficult to understand using these frameworks. The unique properties of these materials, such as sensitivity to small perturbations, make them promising for advanced applications in devices like sensors. GPS. and memory RAM. Researchers discovered a distinct energy distribution pattern called a "soft-gap spectrum" in the MPAM, which is, in fact, a three-orbital lattice model.



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पशुपालन और डेयरी विभाग DEPARTMENT OF ANIMAL HUSBANDRY AND DAIRYING

SHRI PARSHOTTAM RUPALA

Cabinet Minister

The Department of Animal Husbandry, Dairying & Fisheries (DADF), formerly AH&D, was established on February 1, 1991, as part of the Ministry of Agriculture, later becoming part of the Ministry of Fisheries, Animal Husbandry & Dairying in 2019. It absorbed divisions from the Department of Agriculture and Cooperation, including Animal Husbandry and Dairy Development, with further expansions to include the Fisheries Division and part of the Ministry of Food Processing Industries in 1997. Located in New Delhi, it oversees livestock production, disease prevention, dairy development, the Delhi Milk Scheme, and the National Dairy Development Board. DADF advises state governments on policies and programs, focusing on infrastructure development, livestock healthcare, and strengthening central livestock farms. Key priorities include improving animal productivity, providing healthcare for livestock preservation and protection, and enhancing germplasm through central livestock farms.tion to states



Department of Animal Husbandry and Dairying To know more Scan or Click QR

VASANT PANCHAMI CELEBRATION AT DPPG







BRAIN TEASER

I am light as feather, yet the strongest person can't hold me for 5 minutes. What am I?

Last Edition's Answer = 8

Head of the Department Dr. Nilam Panchal

Team Members

- 1. Komal Vithlani
- 2. Pranav Gadhiya
- 3. Bansari Korat
- 4. Narendra Sinh Rajput
- 5 Devanshi Bhatt
- 6. Balraj Sinh Ratnavat
- 7. Amrut Kaba

Batch 2023-2025

- 1. Urmi Ruparelia 2. Rohit Limbad 3. Aayushi Patel
- 7. Pooia Shah

6. Ravindra Makwana

- 8. Pooja Soni
- 4. Jigyasha Choudhary 9. Karan Shah 5. Neha Yadav







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