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DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



Buzz of the WEEK

NAVIGATING MANAGEMENT REALMS >

ISSUED BY DEPARTMENT OF PUBLIC POLICY & GOVERNANCE
NEWS VILLE CLUB



Gates : Certainly bullish
India's future



Disney-Reliance
Joint venture



Indian Test Team
A Super power



Knowledge Hub
MoMA



Disney and Reliance Joint Venture

Source: Moneycontrol

Microsoft Co-founder Bill Gates: 'Certainly bullish on India's future...'

Bill Gates, co-founder of Microsoft, expressed his optimism about India's future during an exclusive interview with ANI Editor Smita Prakash. He emphasized the significant progress India has made in various key areas and highlighted the country's leadership role in vaccine development. Gates acknowledged India's status as a global leader in vaccines and mentioned Microsoft's investments in partnership with Indian entities to develop new vaccines. Furthermore, Gates shed light on his long-standing friendship with Warren Buffett, CEO of Berkshire Hathaway. Despite not having significant business overlap, Gates and Buffett share similar perspectives on the world and enjoy engaging in conversations about various topics, including the growth of the Indian economy. Gates described the growth of the Indian economy as "positive," reflecting their mutual optimism about India's economic trajectory. Overall, Gates' remarks underscore the confidence he and Buffett share in India's potential for growth and development.



- By The Economics times
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RIL Announces JV with Disney to merge streaming, TV assets in India

Reliance (RIL) and Disney's India unit (Star India) are merging their media operations in a major joint venture. RIL will control the venture, investing \$1.4 billion. The new entity aims to be India's largest TV and streaming platform, combining Disney's content with RIL's reach. The deal is expected to close by late 2024 or early 2025, pending



- By Money control
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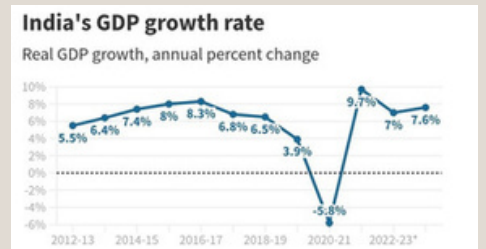
DA of govt employees hiked by 4%, govt ups its NPS share

Around 4.45 lakh state government employees and 4.63 lakh pensioners will benefit from the decision to hike DA, an official release said. Just ahead of the Lok Sabha polls, the Gujarat government Thursday announced a 4 per cent hike in dearness allowance (DA) for its employees and pensioners. With this hike, the DA of state government employees, which was 42 per cent earlier, will now be 46 per cent, a state government resolution (GR) said. The DA has been hiked with effect from July 1, 2023, and employees will be given arrears.



- By The Indian Express
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Scheme to give loans upto Rs 20 lakh launched for informal micro enterprises



The National Statistical Office (NSO) has made significant revisions to India's GDP growth estimates for the current and upcoming fiscal years. Here is a summary based on the latest data:

Current Fiscal Year (2023-24):

Real GDP growth estimate raised to 7.6% from the previous 7.3% projection. Gross Value Added (GVA) in the economy projected to rise by 6.9% this year. GDP growth for the first two quarters of this year increased to 8.2% and 8.1%, further rising to 8.4% for the October to December 2023 quarter (Q3).

Concerns exist about private consumption, which grew by 3.5% in Q3, downgraded from earlier estimates.

Upcoming Fiscal Year (2022-23):

GDP growth estimate revised down from 7.2% to 7%.

GVA growth in Q3 saw a decline to 6.5% from higher estimates in Q1 and Q2. Sectoral Performance:

The farm sector experienced a contraction of 0.8% in Q3, with a modest expected rise of only 0.7% for the full year.



- By The Economic Times
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India's Pace-bowling Superpower

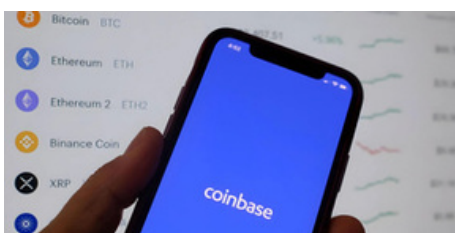


Bitcoin Ascent To \$64,000 Causes Coinbase To Crash

The surge in Bitcoin's price to \$64,000 led to technical issues on the Coinbase exchange, causing it to crash briefly. This crash occurred due to a combination of factors, including high trading volume, increased demand, and infrastructure strain. Coinbase users experienced difficulties accessing their accounts, executing trades, and viewing prices during the downtime. The incident underscored the challenges exchanges face in handling extreme market conditions and highlighted the need for robust infrastructure to support growing cryptocurrency adoption. Despite the temporary setback, Bitcoin's rally demonstrated its resilience and growing mainstream acceptance as an asset class. The incident also prompted discussions about the scalability and reliability of cryptocurrency exchanges, with some users expressing frustration over the platform's performance during periods of high volatility. Overall, the event served as a reminder of the importance of scalability and preparedness in the cryptocurrency .



Business Standard
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India's journey to pace-bowling superpower

India's success in Test cricket has always been associated with its batting prowess and its unique spin-bowling core, several generations of which have helped build India as a Test fortress breed of fast bowlers have changed the script. India has since become a pace-bowling superpower, highlighted by Jasprit Bumrah, Mohammad Siraj, at the center of it all and well supported.



- By The Hindu
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Environmental Sustainability and Just Transition in Coal Sector

The Ministry of Coal places a priority on the concept of a "Just Transition" as part of Vision India @ 2047, recognizing its substantial and enduring implications in long term. The Ministry of Coal has delineated specific objectives to facilitate Just Transition, encompassing support for affected communities to safeguard their livelihoods and preserve social infrastructure through economic diversification of abandoned and closed coal mines. The focus extends to promoting environmental sustainability, incorporating measures such as the remediation .



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Union Finance Minister reviews performance of National Bank for Financing Infrastructure and Development (NaBFID)

Union Minister for Finance and Corporate Affairs Smt. Nirmala Sitharaman chaired the meeting to review the performance of the National Bank for Financing Infrastructure and Development in New Delhi, today. Along with Dr. Vivek Joshi, Secretary, Department of Financial Services, Mr. Rajkiran Rai G, Managing Director, NaBFID and Deputy Managing Directors, Mr. B.S. Venkatesha, Ms. Monika Kalia and Mr. Samuel Joseph Jebaraj also attended the review meeting. After reviewing the performance, the Union Finance Minister advised NaBFID to introduce a structured partial credit enhancement facility towards deepening bond markets, including for Urban Local Bodies/Municipalities, and create a data repository for the infrastructure sector complementing National Infrastructure Pipeline and PM-Gati Shakti to crowd-in patient capital. Smt. Sitharaman also advised NaBFID to develop sector specialisation to a the unique capability to evaluate large infrastructure projects.



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KNOW OUR MINISTRY



अल्पसंख्यक कार्य मंत्रालय
**MINISTRY OF
 MINORITY AFFAIRS**



SMT. SMRITI ZUBIN IRANI

Cabinet Minister

The Ministry of Minority Affairs was carved out of Ministry of Social Justice & Empowerment and created on 29th January, 2006 to ensure a more focused approach towards issues relating to the notified minority communities namely Muslim, Christian, Budhist, Sikhs, Parsis and Jain. The mandate of the Ministry includes formulation of overall policy and planning, coordination, evaluation and review of the regulatory framework and development programmes for the benefit of the minority communities. Vision:

Empowering the minority communities and creating an enabling environment for strengthening the multi-racial, multi-ethnic, multi-cultural, multi-lingual and multi-religious character of our nation.

Mission:

To improve the socio-economic conditions of the minority communities through affirmative action and inclusive development so that every citizen has equal opportunity to participate actively in building a vibrant nation.



Ministry Of Minority Affairs
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INDUSTRIAL VISIT: IMBA



BRAIN TEASER

If you've got me, you want to share me; if you share me, you haven't kept me. What am I?

Last Edition's Answer = A Piano

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