



DPPG

WEEKLY BUZZ





Government monitors all the seasonal supply side problems:

Union Finance Minister Nirmala Sitharaman stated that the government is continuously monitoring seasonal supply-side problems that contribute to inflation, and efforts are being made to reduce the prices of essential commodities. She noted that the government has cut down customs duty to allow the import of edible oil and released rice from the buffer stock when there was an increase in the market price of rice. Additionally, she mentioned that excise duty on fuel had been reduced twice since November 2021, and the prices of fuel and natural gas is high due to Covid and the Russia-Ukraine war. Sitharaman criticized Congress and its leader Siddaramaiah for attacking BJP and stated that entrusting the future of Karnataka into the hands of India's Prime Minister is not wrong. She also reminded everyone how Congress insulted and sacked its former chief minister Veerendra Patil, who was a Kannadiga.

<https://economictimes.indiatimes.com/news/economy/indicators/seasonal-supply-side-problems-/99785071.cms>



Agreement between India and Germany to set up quality infrastructure:

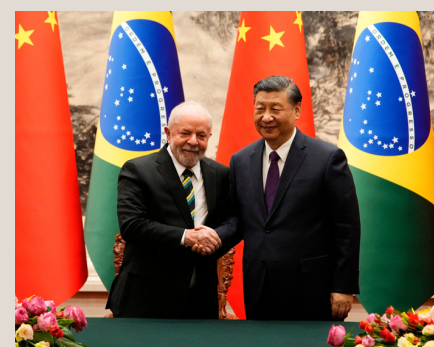
India's consumer affairs department and a German ministry has signed a work plan aimed at improving quality infrastructure at an international level. The agreement was made during the annual meeting of the Indo-German working group on quality infrastructure. The group is tasked with reducing technical trade barriers, promoting innovation, and ensuring consumer protection. The work plan will address key QI areas including standardisation, accreditation, conformity assessment, legal metrology, product safety, and market surveillance. Topics like digitalisation, circular economy, smart farming and machinery safety will also be covered.

<https://www.business-standard.com/economy/news/india-germany-sign-agreement-html>

Jio financial IPO to come in October:

Reliance Industries is reportedly planning to list its digital financial services arm, Jio Financial Services, as early as October 2023. The company is said to be in talks with regulators to secure necessary approvals for the market debut. The parent company has called a meeting of shareholders and creditors on May 2 to vote on the plan to spin off and list the unit, according to an exchange filing in March.

<https://timesofindia.indiatimes.com/business/india-business/reliance-industries-plans-jio-financial-ipo-9858183.cms?from=mdr>



A BRICS Currency Could Shake the Dollar's Dominance:

The idea of de-dollarization is gaining momentum as Russia spearheads the development of a new currency for cross-border trade by the BRICS nations. This complicates the notion that the dollar's reign is stable because it is the only dominant currency. A BRICS-issued currency could dislodge the U.S. dollar as the reserve currency of BRICS members and remove an impediment that thwarts their efforts to escape dollar hegemony. Bilateral agreements to denominate trade in non-dollar currencies, like the yuan, are often used, but Russia tends to park the proceeds in dollar-denominated assets to buy the rest of its imports. If China and Russia each used only the BRIC for trade, however, Russia would not have any need to park the proceeds of bilateral trade in dollars, leading to de-dollarization.

<https://foreignpolicy.com/2023/04/24/bric-s-currency-end-dollar-dominance-united-states-russia-china/>



India signs research MoU with UK; new university partnerships to launch soon:

India and the UK have signed a Memorandum of Understanding (MOU) to collaborate on science and innovation, with the aim to drive economic growth, job creation, and improving the lives of people around the world. The MOU establishes new joint research schemes to tackle global challenges such as climate change, pandemic preparedness, AI, and machine learning. The agreement also creates a UK-India Net Zero Innovation Virtual Centre, focusing on industrial decarbonisation, and includes a UK-India scientific deep sea voyage. The UK government has named India as a partner for the International Science Partnerships Fund, with two joint research programs focusing on farmed animal diseases and health, and technology and skills partnership program covering AI, machine learning, and bio-imaging.

<https://indianexpress.com/article/education/study-abroad/india-signs-research-agreement-with-uk-study-abroad-science-8578431/lite/>



Ministry of power ask states to withdraw all the taxes from generation from electricity:

The Ministry of Power has sent a communication to all states and Union Territories, asking them not to levy taxes or duties on the generation of electricity, especially from hydro projects. Some states have imposed taxes or duties on the generation of electricity under the guise of a water cess, the ministry argued that hydro projects do not consume water to produce electricity, and therefore, there is no rationale for such levies. The ministry emphasized that no state has the power to levy taxes or duties on residents of other states, and that regulations related to inter-state rivers come under the purview of the Centre.

<https://economictimes.indiatimes.com/industry/energy/power/power-min-asks-states-to-withdraw-any-tax-on-generation-of-electricity/99794769.cms>

Government pays PLI incentives to towards 8 sectors in FY23:

The Indian government has disbursed Rs 2,874.71 crore to the beneficiaries of the production-linked incentive (PLI) scheme till March 2022. The PLI scheme was launched in 2020 for 14 sectors with an outlay of Rs 1.97 lakh crore to enhance domestic manufacturing capabilities and boost exports.

<https://economictimes.indiatimes.com/news/economy/finance/centre-releases-rs-2874-crore-to-pli-beneficiaries-so-far-says-dpiit-official/articleshow/99784836.cms>



Shows, comics to mark Mann ki Baat 100th episode:

To mark the 100th episode of Indian Prime Minister Narendra Modi's Mann Ki Baat radio programme, a range of events will take place across the country. These include the release of 12 Amar Chitra Katha comic books featuring people and themes mentioned in the programme, as well as free distribution of the books in CBSE and Central Board schools. Projection mapping shows will also be held at 13 cultural and heritage sites across the country, showcasing their history and importance while celebrating the diversity of India. An exhibition of paintings titled 'The Jana Shakti' by renowned artists will also take place. The themes covered in these events include water conservation, women's empowerment, the coronavirus pandemic, and environment and climate change. The events aim to promote social issues and cultural diversity in India.

<https://indianexpress.com/article/india/shows-comics-to-mark-mann-ki-baat-100th-episode-8580167/lite/>





Let's
Get

REAL

Scenario :-

Paulo, the manager of a Web communications agency, is discovering that hiring employees can be frustrating. His last three hires are having trouble fitting in with the other 12 employees.

For instance, one of the individuals—who's actually been there for six months now—doesn't want to jump in and help out the other team members when a deadline is fast approaching. And this same person doesn't say anything in team meetings and lets everyone else make decisions. And then there's the way they dress. "I don't expect them to 'suit up' or wear ties, but ripped cargo shorts and tattered flip-flops are a little too casual. Why don't these people 'get it?'"



Question

What advice about organizational culture would you give Paulo?

Head of the Department

Dr. Nilam Panchal

Faculty Incharge

Prof. Karan Bhatt

Team Members

1. Komal Vithlani
2. Pranav Gadhiya
3. Bansari Korat
4. Narendra Sinh Rajput
5. Devanshi Bhatt
6. Balraj Sinh Ratnavat

