



#51st EDITION
9th April 2024

DPPG Weekly

NAVIGATING MANAGEMENT REALMS > *BUZZ*



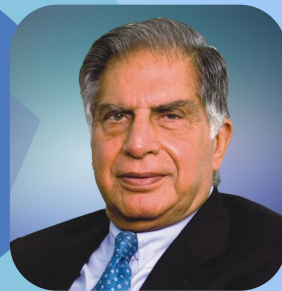
Kalyan Jewellers
US Market



RBI
Monetary policy



IPL 2024
MI vs DC



Ratan Tata
Interview



Buzz of the WEEK

SHAKTIKANT DAS

HOLDS THE REPO RATE TO 6.5%



India removes export curbs on specified quantity of onions, rice, wheat flour, sugar for Maldives

India has removed export restrictions on specific quantities of essential commodities for the Maldives during the current fiscal year. This decision allows for the export of items like eggs, potatoes, onions, rice, wheat flour, sugar, dal, stone aggregate, and river sand to the Maldives without any existing or future restrictions or prohibitions. This move is part of a bilateral trade agreement between India and the Maldives for 2024-25 and aims to strengthen trade relations between the two countries. The announcement comes amidst strained ties between India and the Maldives, with a diplomatic row that began in November last year. India has emerged as a significant trade partner for the Maldives, with an increase in trade volume in recent years. Additionally, there has been a 5% increase in quotas for certain essential items, and the quota for river sand and stone aggregates, crucial for the Maldives' construction industry, has been raised by 25% to meet the growing demand



- By The Hindu
To know more Scan or Click QR

What makes a total solar eclipse, set to happen on April 8, so rare?

The news article provides a detailed explanation of the upcoming total solar eclipse on April 8, 2024, emphasizing its rarity and significance. It delves into the unique path of totality that this eclipse will trace across North America, showcasing how certain regions will witness the complete darkening of the sky as the moon aligns perfectly between the Earth and the Sun. The article also highlights the anticipation and excitement surrounding this event, underscoring the awe-inspiring nature of total solar eclipses and their powerful impact on observers.



- By Indian Express
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RBI Monetary Policy Highlights: Task is not finished on inflation front, says Governor Das

RBI has left the repo rate unchanged for the seventh time at 6.5 per cent. The rate has been kept unchanged since April 2023 and was last raised by RBI in February 2023. India's central bank has projected a retail inflation of 4.5 per cent in fiscal 2024-25 and expects GDP to expand by 7 per cent.



- By Indian Express
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Kalyan Jewellers to enter US market



Kalyan Jewellers says it will enter the US market later this year. It said it was witnessing 'encouraging trends' in the advance collections for the upcoming Akshaya Tritiya, as well as purchases for the upcoming wedding season.

The leading gold and jewellery company announced its American foray later in the current financial year in its quarterly filing to the stock markets on Friday morning. The plan is to launch at least 130 showrooms in India, and 6 across the Middle East and the USA.

The company said it had a consolidated growth of 31 per cent in the last financial year and a revenue growth of 38 per cent in the January-March quarter for its India operations.

"The recently concluded quarter has been a very encouraging one, having witnessed continued robust momentum in both footfalls and revenue across all our markets in India and the Middle East despite a sharp rise in gold price during the second half of the quarter," said Ramesh Kalyanaraman, executive director, Kalyan Jewellers.



- By The week
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PV NARSIMHA ROA AND OTHERS

Awarded With Bharat Ratna



Representing India in international competitions :Human calculator, Guinness World Records holder Aaryan Shukla

The article focuses on Aaryan Shukla, an acclaimed Guinness World Records holder known as the "Human Calculator" for his remarkable mental math skills. Aaryan gained recognition for setting a new record by mentally adding 50 five-digit numbers in an astonishingly fast time of 25.19 seconds. This exceptional achievement highlights his extraordinary talent and expertise in mental mathematics. Aaryan's success extends beyond this record-breaking feat, as he has also represented India in prestigious international mental math competitions, showcasing his dedication and proficiency in the field. His consistent performance at such high levels underscores his status as a prodigy in the world of mental calculation. Aaryan's accomplishments not only bring pride to his school, DPS Nashik, but also to the nation as a whole, as he continues to inspire others with his exceptional skills and achievements in the realm of mental math.



- By Indian Express
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President Murmu awarded the Bharat Ratna to PV Narasimha Rao and three others.

India ranks 3rd globally with 271 billionaires, contributing significantly to the 167 new billionaires added worldwide. Conversely, China experienced a decrease of 155 billionaires. The top 10 billionaires include Elon Musk, Jeff Bezos, Bernard Arnault, Mark Zuckerberg, Larry Ellison, Warren Buffet, Steve Ballmer, Bill Gates, Larry Page, and Mukesh Ambani, representing diverse industries and countries. Major urban centers like New York, London, Mumbai, and Beijing lead in billionaire concentration, showcasing global wealth distribution.



- By The Mint
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Adani begins commercial output of wafers and ingots for solar power

Adani Group has begun commercial production of wafer and ingots used for making solar power cells and modules at its factory in Gujarat and aims to make polysilicon in 2027/28 to become India's first integrated renewable energy player, a senior company official said.



- By The Mint
To know more Scan or Click QR



IPL 2024, MI vs DC highlights: Stubbs' special in vain as Mumbai record first win; Bumrah completes 150 wicket

Former Mumbai Indians skipper Rohit Sharma completed 1,000 runs against Delhi Capitals in match No.20 of the Indian Premier League 2024. Rohit failed to smash his first 50 of the IPL 2024 as the veteran Indian opener was cleaned up by spinner Axar Patel. After Axar removed Rohit for 49 off 24 balls, pacer Anrich Nortje bagged the massive wicket of Suryakumar Yadav in his comeback game at the Wankhede Stadium. Delhi Capitals staged a comeback after MI openers dominated the powerplay. However, spinner Axar Patel won his battle against Ishan Kishan (42) with a one-handed stunner after the powerplay. Skipper Hardik Pandya chipped in with 33-ball 39 runs before Tim David and Romario Shepherd powered MI to a gigantic total. Batting on 45 off 21 balls, David was a mere spectator as power-hitter Shepherd smashed 32 runs in the final over bowled by pacer Anrich Nortje. Shepherd's six-hitting masterclass propelled MI to 234-5 in 20 overs.



- By Hindustan Times
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RATAN TATA

Former Chairman Of Tata Group

Ratan Tata, former chairman of the Tata Group, transitioned to lead Tata Trusts, controlling 66% of Tata Sons shares. His philanthropic ethos stems from the Tata founders, who dedicated their wealth to benefit India. Despite starting on the shop floor, Tata's journey evolved through various roles within Tata Group. In discussions with The Bridgespan Group, Tata shares insights into his philanthropic approach.

Q: What experiences shaped your philanthropic approach?

A: Witnessing hardship on the shop floor motivated me to make a difference, leading to a focus on impactful initiatives with Tata Trusts.

Q: What's your philosophy of philanthropy?

A: Making a tangible difference is essential; otherwise, it's wasteful. Impactful projects, like Jonas Salk's polio vaccine, exemplify effective philanthropy.

Q: What operational changes have you made with Tata Trusts?

A: Transitioning from charity to sustainable projects, emphasizing holistic approaches tackling issues like malnutrition, hygiene, and education.

Q: Can you provide examples?

A: Programs like combating malnutrition involve holistic strategies at the village level, partnering with corporations like Google and Gates Foundation for initiatives like Saathi Internet and diarrheal control.

Q: How do you ensure sustainability?

A: By shifting from short-term grants to long-term involvement, focusing on community sustainability and evaluating NGO performance rigorously.

Q: What advice do you offer other philanthropists?

A: Conduct thorough research, prioritize impactful initiatives over traditional charity, and consider partnering with government agencies for broader impact.

Q: Are there challenges with NGOs?

A: Yes, including cultural disconnects, corruption, and misuse of funds, highlighting the need for thorough vetting and oversight.

Q: Are you concerned about CSR misuse?

A: Yes, there's potential for abuse, necessitating government regulation and strategic allocation of funds to ensure effectiveness.

Q: How do you view the implementation of CSR by Indian companies?

A: While some may comply merely due to requirements, there's potential for transformative projects if a committed few prioritize making a real difference in people's lives.



Ratan Tata Interview
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PANEL INTERVIEW: By DPPG Students



BALLPARK

"Ballpark" refers to an estimate that is within the range of something desired. Indicating that something is within the right ballpark tells others that they are taking useful steps toward a certain goal for a project.

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Dr. Sonali Ramchandani

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2. Pranav Gadhiya
3. Bansari Korat
4. Narendra Sinh Rajput
5. Devanshi Bhatt
6. Balraj Sinh Ratnavat
7. Amrut Kaba

Batch 2023-2025

- | | |
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| 2. Rohit Limbad | 7. Pooja Shah |
| 3. Aayushi Patel | 8. Pooja Soni |
| 4. Jigyasha Choudhary | 9. Karan Shah |
| 5. Neha Yadav | |

