



#52ND EDITION  
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# DPPG Weekly

NAVIGATING MANAGEMENT REALMS > *BUZZ*



India's is 2nd largest  
Source of citizen



Sabarmati Depot  
For bullet train



Upcoming Q4  
Results



Nikhil Kamath



**Buzz of  
the WEEK**

ISSUED BY DEPARTMENT OF  
PUBLIC POLICY & GOVERNANCE **NEWS VILLE CLUB**



## India is 2nd largest source of new citizens For America

**Trials for short distance Vande Metro trains to begin in July, for Vande Bharat sleeper in May**

Indian Railways is set to introduce Vande Metro trains for short distances and sleeper versions of Vande Bharat trains. The Vande Metro will cover routes spanning 100-250 kms, connecting 124 cities like Lucknow-Kanpur and Delhi-Rewari. These AC trains will accommodate more passengers in the unreserved category and prioritize frequent stoppages with high acceleration. Each train will have 12 coaches initially but can extend to 16 if needed. Additionally, the rollout of 50 push-pull variant Amrit Bharat trains this fiscal aims to serve long-distance passengers affordably, with plans for 400 such trains in the future. These trains, with cone-shaped noses resembling European trains, are scheduled for release by 2026.



- By Times of India  
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**India second largest source of new citizens for USA, 65,960 became Americans in 2022, finds census data**

In 2022, India became the second-largest provider of new citizens to the US, with 65,960 Indians gaining citizenship. Around 46 million foreign-born individuals lived in the US, making up 14% of the population. Of these, 53% were naturalized citizens, totaling 24.5 million. In fiscal year 2022, 969,380 individuals became naturalized citizens, with Mexico leading. As of 2023, India had the second-largest number of foreign-born American nationals, with Mexico first and China third.



- By The Mint  
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**Sabarmati Depot for Mumbai-Ahmedabad Bullet Train Nears Completion**

The National High-Speed Rail Corporation Limited (NHSRCL) announced on Friday the completion of earthwork for the Sabarmati Rolling Stock Depot, a crucial component of the ambitious Mumbai-Ahmedabad bullet train project. Alongside this milestone, foundation works and reinforcement cement concrete (RCC) works for the administrative building are currently underway.



- By Times of India  
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**Candidates Chess: Gukesh D. becomes youngest winner, to challenge for world title**



India's 17-year-old Grandmaster Gukesh Dommaraju scripted history by winning the Candidates Chess Tournament in Toronto to become the youngest ever challenger to the world title. He will take on reigning world champion, China's Ding Liren, for the crown later this year.

Gukesh accumulated nine out of a possible 14 points here after drawing his final round game against American Hikaru Nakamura. He became only the second Indian after the great Viswanathan Anand to win the Candidates.

The Indian needed the last game between Ian Nepomniachtchi of Russia and top-seeded American Fabiano Caruana to end in a draw and this is exactly how things panned out. Had any of these two players won, the tournament would have needed a tie-break as Gukesh and the winner would have ended up in joint lead. Gukesh has been making waves for a while now after becoming the third youngest in chess history to earn the Grandmaster title at the age of 12.



- By The Indian Express  
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## RBI puts A halt on kotak

### Q4 results: Tata Chemicals, Adani Enterprises, IOC, Titan among 211 companies to declare earnings this week

The 211 companies set to declare their Q4 Q4 earnings for the financial year 2024 (Q4 FY24) are expected to reveal a wide range of industries, providing insights into the broader economic landscape. The domestic market lagged its Asian peers as Q4 earnings remained largely subdued, with weak results from IT and a few index heavyweights also disappointing. The upcoming US FED policy and US nonfarm payroll data will dictate the global market, while the ongoing Q4 earnings reports are poised to influence the domestic market dynamics.

The Q4 earnings calendar for FY24 includes UltraTech Cement, Trent, UCO Bank, KPIT Technologies, Poonawalla Fincorp, Tata Chemicals Gillette India, PNB Housing Finance, Birlasoft, KFinTechnologies, Can Fin Homes, Vesuvius India, Shoppers Stop, Spandana Sphoorty Financial eMudhra, Jumbo Bag and mang more.



- By Indian Express

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### What will happen to Kotak Mahindra customers after RBI ban

Kotak Mahindra Bank faces restrictions from the RBI on onboarding new customers and issuing fresh credit cards due to serious deficiencies and non-compliances. Existing customers can continue using their credit cards without interruption. The bank must rectify identified deficiencies to lift the restrictions, emphasizing the importance of operational resilience.



- By Trak.in

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### JioCinema cuts premium price to nearly ₹1/day, intensifies competition with Netflix, Amazon Prime

JioCinema's decision to slash its premium subscription prices aims to solidify its position in India's streaming market, particularly against heavyweights like Netflix and Amazon Prime. The move reflects Mukesh Ambani's disruptive strategy of offering budget-friendly options to capture a wider audience. With its diverse content library and continued free access to IPL cricket matches and local programming, JioCinema is strategically positioned to attract more users and enhance its competitive edge.



- By The Mint

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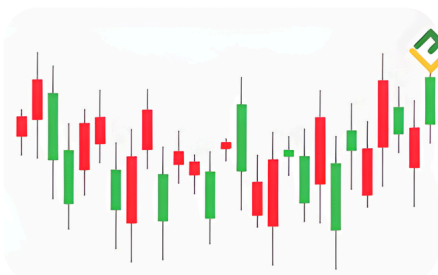
### PC maker HP sees India market doubling in 5-7 years

HMD Global, the maker of Nokia phones, is considering sourcing semiconductor chips from India for local production and exports, provided they meet quality and cost criteria. Ravi Kunwar, VP of HMD Global India and APAC, highlighted India's potential as a production and export hub for both Nokia and HMD brands. The company plans to introduce its own brand of devices in addition to Nokia smartphones and feature phones, with a focus on increasing local component sourcing. Government initiatives like PLI schemes are facilitating this shift, making certain products export-competitive and aiding the transition from China to India. Kunwar mentioned that changes in sourcing rules in places like Europe could further enhance India's manufacturing capabilities and enable exports to European markets. HMD aims to launch feature phones and smartphones in India by June or July, manufactured locally, and plans to ramp up local production by 30-40% next year to cater to both domestic and export demands..



- By The Mint

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# NIKHIL KAMATH

Co-founder of zerodha

From Trading to Transformation In the fast-paced world of finance, few individuals captivate the imagination quite like Nikhil Kamath. A visionary entrepreneur, Kamath's journey from humble beginnings to pioneering disruptive innovations has been nothing short of remarkable. Born and raised in Bangalore, India, Kamath's fascination with the stock market began at an early age. With an insatiable thirst for knowledge and a keen analytical mind, he dove headfirst into the world of trading, teaching himself the intricacies of the financial markets.

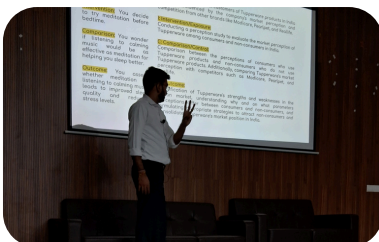
At just 17, Kamath embarked on his entrepreneurial journey by co-founding Zerodha, a brokerage firm that revolutionized the way Indians trade stocks. With a focus on transparency, low fees, and cutting-edge technology, Zerodha quickly became the preferred choice for millions of investors across the country. However, Kamath's ambition didn't stop there. In 2021, he co-founded True Beacon, an asset management company that utilizes artificial intelligence and machine learning to optimize investment strategies. True Beacon's innovative approach has earned it widespread acclaim, cementing Kamath's reputation as a visionary in the finance industry.

Beyond his professional achievements, Kamath is also a passionate advocate for financial literacy and education. He believes that empowering individuals with the knowledge and tools to manage their finances is crucial for building a brighter future. Kamath's success serves as an inspiration to aspiring entrepreneurs and investors worldwide. His relentless pursuit of excellence, coupled with his commitment to innovation and education, has positioned him as a leading figure in the global finance community. As Nikhil Kamath continues to push the boundaries of what's possible, one thing is certain: his impact on the world of finance will be felt for generations to come. The Early Years: Nikhil Kamath's journey into the world of finance began with a humble upbringing in Bangalore, India. From a young age, Kamath displayed a natural aptitude for numbers and an innate curiosity about the workings of the stock market. Despite not having access to formal education in finance, Kamath's determination and self-discipline propelled him to teach himself the fundamentals of trading. Through voracious reading and hands-on experience, he honed his skills and laid the foundation for his future success. The Zerodha Revolution: In 2010, at the age of 17, Kamath co-founded Zerodha along with his brother, Nithin Kamath. Their vision was simple yet groundbreaking: to democratize investing by providing Indian traders with a platform that offered low fees, transparent pricing, and advanced trading tools. Zerodha's disruptive business model quickly disrupted the status quo in the Indian brokerage industry, attracting a massive user base and earning Kamath widespread recognition as a trailblazer in fintech.



Ratan Tata Interview  
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## ReXplore: 3.0



### ABC

ABC means 'always be closing.' It's popular sales slang that's rooted in the idea that every action a rep makes should have one purpose in mind - closing the deal.

### Head of the Department

Dr. Nilam Panchal

### Faculty In-charge

Dr. Sonali Ramchandani

### Team Members

1. Komal Vithlani
2. Pranav Gadhiya
3. Bansari Korat
4. Narendra Sinh Rajput
5. Devanshi Bhatt
6. Balraj Singh Ratnavat
7. Amrut Kaba

### Batch 2023-2025

- |                       |                     |
|-----------------------|---------------------|
| 1. Urmi Ruparelia     | 6. Ravindra Makwana |
| 2. Rohit Limbad       | 7. Pooja Shah       |
| 3. Aayushi Patel      | 8. Pooja Soni       |
| 4. Jigyasha Choudhary | 9. Karan Shah       |
| 5. Neha Yadav         |                     |

