



#53RD EDITION
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DPPG Weekly

NAVIGATING MANAGEMENT REALMS > *BUZZ*



Adani Green Energy



Yellow Peas



One 97



Falguni Nayar



Buzz of
the WEEK

New CEO OF PAYTM

Rakesh Singh

Why RBI's dividend payout to govt this year will be lower

The Reserve Bank may transfer a lesser dividend to the government for FY'2023-24 compared to previous year's bumper Rs 87416 crore. An explainer on why the dividend will be lower. The budget estimates dividend transfer in FY'2024-25 at Rs 102 crore from the Financial sector entities including the Reserve Bank and public sector banks. But a bulk of the dividend flows is from the central bank.

RBI dividend is expected to Rs 75000 crore to RS 85000 crore this year depending on the provisioning compared to Rs 87416 crore according to estimates by IDFC First Bank. Income is expected to be supported from interest income on foreign securities and rupee securities. Earnings on foreign exchange transactions, which accounts for more than half of the central bank's income, are expected to be lower with gross dollar sales at \$151.4 billion in April-February 2023-34 compared to \$206.4billion in the same period a year ago.



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Paytm Money: Rakesh Singh replaces Varun Sridhar as CEO of One97 Communications' arm

Paytm Money, the wholly-owned subsidiary of One97 Communications, has appointed Rakesh Singh as the new CEO after Varun Sridhar resigned from the role, the company said in a regulatory filing. Sridhar, former head of Paytm Money Ltd, will transition to Chief Executive Officer of Paytm Services Private Limited, focusing on the distribution of mutual funds and wealth management products.



- By The Mint
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Adani Green Energy Q4 Results: Net profit plunges 70% to ₹150 crore, revenue down 2% YoY

Adani Green Energy Q4 Results: Adani Green Energy announced its January-March quarter results for fiscal 2023-24 (Q4FY24) on Friday, May 3, reporting a drop of 70 per cent in net profit at ₹150 crore, compared to ₹508 crore in the corresponding period last year. The Adani Group's renewable energy arm's revenue from operations in the fourth quarter of FY24 dropped two per cent to ₹2,527 crore, compared to ₹2,587 core in the year-ago period.



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India extends duty-free import of yellow peas by four months



India has prolonged the duration for duty-free importation of yellow peas by an additional four months until October 2024, as per an official announcement. Initially, in early December, the central government sanctioned duty-free imports of yellow peas until March 2024, with subsequent extensions until April and then June. These measures were implemented as part of New Delhi's strategy to mitigate the escalating prices within the pulse market. The extension signifies the government's continued efforts to stabilize and regulate the import dynamics, ensuring a balance in the availability and pricing of yellow peas within the domestic market. By extending the timeline, policymakers aim to provide relief to consumers and address concerns surrounding affordability and accessibility of yellow peas, which play a crucial role in India's agricultural and culinary landscape. This move underscores the government's responsiveness to market fluctuations and its commitment to fostering a conducive environment for both producers and consumers in the agricultural sector.



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vedanta

Vedanta Group

Investment in India

India not xenophobic, but one of the most welcoming nations: S Jaishanka

External affairs Minister S Jaishankar rejected US President Joe Biden's description of India as "xenophobic" and grouping it with countries said to be economically troubled.

First of all, our economy is not faltering," he said at the ET Roundtable on Friday. "India is always... India has been a very unique country... I would say actually, in the history of the world, that it's been a society which has been very open... different people from different societies come to India."

Jaishankar also cited the Narendra Modi government's legislation that facilitates such a welcome. "That's why we have the CAA (Citizenship Amendment Act), which is to open up doors for people who are in trouble... I think we should be open to people who have the need to come to India, who have a claim to come to India." The minister then went on to rebuke those who were critical of the CAA.



- By Economic times

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Vedanta plans to invest \$20 billion in India in 4yrs

Vedanta Group plans to invest \$20 billion in India over four years, focusing on technology, electronics, and glass industries. Chairman Anil Agarwal emphasized their commitment to selling the steel business at the right price or continuing to run it profitably. He highlighted the company's manageable debt and expressed hopes for policy support post-elections. Agarwal aims to support Bihar's growth and expand philanthropic initiatives, including increasing Nand Ghars to benefit millions.



- By The Mint

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Disquiet in Delhi over US, Aussie reports on 'Indian spy operations'

Reports from both Australian and American media outlets have detailed alleged operations by Indian intelligence officials overseas, causing concern within the Indian establishment. The Australian Broadcasting Corporation (ABC) reported that Indian spies were expelled from Australia for attempting to obtain sensitive defense and security information. The Washington Post identified an Indian intelligence official allegedly involved in a plot to assassinate a pro-Khalistan Sikh separatist.



- By The Indian express

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Tata Power Renewable Energy inks pact with SJVN

Tata Power Renewable Energy Ltd (TPREL) has joined hands with SJVN Ltd, a state-owned enterprise, to establish a 460 MW Firm and Dispatchable Renewable Energy (FDRE) project that will provide continuous power supply.

This project which will be established integrating solar, wind, and storage technologies will help power distribution companies (discoms) meet their Renewable Purchase Obligations (RPOs) and Energy Storage Obligations (ESOs).

The plant is projected to generate around 3,000 million units (MUs) of power annually and reduce CO2 emissions by 2,200 million kgs per year, as per a statement by TPREL. Deepesh Nanda, CEO and Managing Director of Tata Power Renewable Energy Ltd, said, "This partnership with SJVN Ltd will witness the deployment of sustainable energy solutions from TPREL. It will go a long way in meeting the green energy objectives of SJVN Ltd." TPREL's total renewables capacity, with this new project has increased to 9,421 MW (PPA capacity is 7,978 MW), which includes 4,906 MW of projects in various stages of development.



- By The Times Of India

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FALGUNI NAYAR

CEO Of Nykaa

It is really hard for a person to quit their job at 50 and then think about starting a business from scratch. Well, had it been easy, there would not have been exemplary stories like Falguni Nayar's who bid adieu to her well-established career, only to give birth to her entrepreneurship dream, Nykaa. An IIM Ahmedabad alumnus, she worked as a venture investor and merchant with Kotak Mahindra Group for around 20 years. After working for the group's global operations in the US and UK, she headed the institutional equities division. 2005 saw her as the managing director of the venture saving money business of the group. In April 2012, leaving her 'ideal' life behind, Falguni Nayar gave herself the tag - CEO of Nykaa. "People thought I was crazy," said Nayar in a statement given to Vagabomb. She observed the online market and its growth in India. The choice of the beauty segment came both from her love for make-up and the potential online market waiting for someone to come up with such a platform. Drawing inspiration from entrepreneurs like Ronnie Screwvala of UTV and Ajay Bijli of PVR Cinemas, she headquartered her company in Mumbai, where she was born and brought up. Seeing her father run a small bearings business, she knew she had it in her to become an entrepreneur. Stock market and trade were a common discussion in her house during the growing years. "Plus, I am a Gujarati," she said in an interview.

While the idea and the dream to be an entrepreneur lived inside her, Nykaa happened when Falguni Nayar had some spare time on her hands, after her children (twins Anchit and Adwaita) left for their studies to the US. With a deadline of 50 (which was self-imposed), the one woman army took a leap of faith and quit her job at Kotak, "where everything was going right," she mentioned to Livemint. "I'm an adventurer," she says. "I was never a good swimmer but I would always be the first to jump in. The thought, what if I break a leg?, doesn't occur to me," she further added. Her love for make-up to which she says, "I love make-up but I don't have time to put it on anymore!" and laughs loudly, along with the instinct that India needs an online platform for cosmetics and wellness, drove her. Bridging the gap and changing the way women shop, she has successfully curated more than 850 brands and 35,000 products. The company also has its presence in many cities with 17 stores across India. There are two store formats - Nykaa Luxe and Nyka On Trend. Luxe has Indian and international beauty brands along with Nykaa Beauty, the in-house beauty products collection, and On Trend a collection of popular market products. The young yet super successful online beauty company has a target audience in the age group of 22 - 35 and has also launched private labeled products in the bath and body care category, in March 2016. Working in an inventory-based model, Nykaa has warehouses in Mumbai, New Delhi, and Bangalore, and offers all leading brands including Kaya Skin Clinic, Lakmé, L'Oréal Paris, and more. Falguni Nayar Nykaa has now become a singular identity in the market. The brand's association with its founder is deeply engraved everywhere and is a result of the passion she had for her dream. Nykaa.



Falguni Nayar

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Election Awareness Campaign: Riverfront



BURN RATE

Rate at which a company is losing money before generating positive cash flow from operations

Head of the Department

Dr. Nilam Panchal

Faculty In-charge

Dr. Sonali Ramchandani

Team Members

1. Komal Vithlani
2. Pranav Gadhiya
3. Bansari Korat
4. Narendra Sinh Rajput
5. Devanshi Bhatt
6. Balraj Sinh Ratnavat
7. Amrut Kaba

Batch 2023-2025

- | | |
|-----------------------|---------------------|
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| 2. Rohit Limbad | 7. Pooja Shah |
| 3. Aayushi Patel | 8. Pooja Soni |
| 4. Jigyasha Choudhary | 9. Karan Shah |
| 5. Neha Yadav | |

