



#54th EDITION  
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# DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



**NEWS VILLE** Buzz of the WEEK

## HIGHLIGHTS

### Barack Obama

The real test is not whether you avoid this failure, because you won't. It's whether you let it harden or shame you into inaction, or whether you learn from it; whether you choose to persevere.

### Hank Aaron

In playing ball and in life, a person occasionally gets the opportunity to do something great. When that time comes, only two things matter: being prepared to seize the moment and having the courage to take your best swing.

### Mark Twain

Twenty years from now, you will be more disappointed by the things that you didn't do than by the ones you did do. So, throw off the bowlines, sail away from safe harbor, catch the trade winds in your sails. Explore, Dream, Discover.



**IPL 2024**



**Zee-Sony Demerger**



**Indian Taxation System**



**ISRO India**

## Zee - Sony Terminate Merger



## Kolkata Knight Riders triumphed over Sunrisers Hyderabad, securing the championship

In the IPL 2024 final, Kolkata Knight Riders secured their third championship title by defeating Sunrisers Hyderabad. SRH chose to bat first but faced early setbacks due to Mitchell Starc's effective bowling for KKR. Despite attempts to stabilize, SRH could only manage a modest total of 113 runs. KKR's response was aggressive, led by Venkatesh Iyer and Rahmanullah Gurbaz, who dismantled SRH's bowling attack with explosive batting performances. Their partnership ensured KKR's victory in just 10.3 overs. Andre Russell's contributions further solidified KKR's dominance. SRH's bowlers struggled to contain KKR's aggressive batting display. Starc and Russell played pivotal roles in KKR's triumph. Overall, KKR's superior performance in bowling, batting, and fielding was evident, showcasing their clinical execution and determination. This victory established KKR as the champions of IPL 2024.



- By The Hindu  
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## Zee seeks a \$90 million termination fee from Sony for calling off their merger

Zee Entertainment (ZEEL) is demanding a \$90 million termination fee from Sony Group entities for breaching their Merger Cooperation Agreement (MCA). The \$10 billion merger, approved in August 2023, was terminated by Sony in January 2024, citing ZEEL's failure to meet conditions. ZEEL responded by terminating the MCA in May 2024 and seeking the fee. Sony initiated arbitration in Singapore, but ZEEL contested, and no interim relief was granted. ZEEL also withdrew its plea for merger implementation from the National Company Law Tribunal.



- By The Week  
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## India's coffee exports rose 12% to \$1.28 billion in 2023-24

India's coffee exports rose by 12.22% to USD 1.28 billion in the 2023-24 fiscal year, driven by increased global demand for Robusta coffee. Export volume grew by 13.35% to 125,631 tonnes from January to March 2023-24. India, the third-largest coffee producer in Asia, cultivates both Arabica and Robusta beans. Major export destinations include Italy, Russia, the UAE, Germany, and Turkey.



- By The Economic Times  
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## Study suggests India tax ultra-wealthy to address wealth inequality

Economist Thomas Piketty and co-authors recommend India impose a 2% tax on net wealth over Rs 10 crore and a 33% inheritance tax to reduce inequality. Their paper, "Proposals For a Wealth Tax Package to Tackle Extreme Inequalities in India," suggests this could generate revenue equivalent to 2.73% of GDP, impacting only 0.04% of adults, and nearly doubling education spending, which has stagnated at 2.9% of GDP.

The authors stress these taxes should be paired with redistributive policies for the poor, lower castes, and middle classes, and call for a democratic debate on tax justice. Their earlier study, "Income and Wealth Inequality in India, 1922-2023: The Rise of the Billionaire Raj," found that India's top 1% held 22.6% of income and 40.1% of wealth by 2022-23, among the highest globally. They argue that addressing these extreme inequalities is urgent and requires a structured approach to wealth and inheritance taxes.

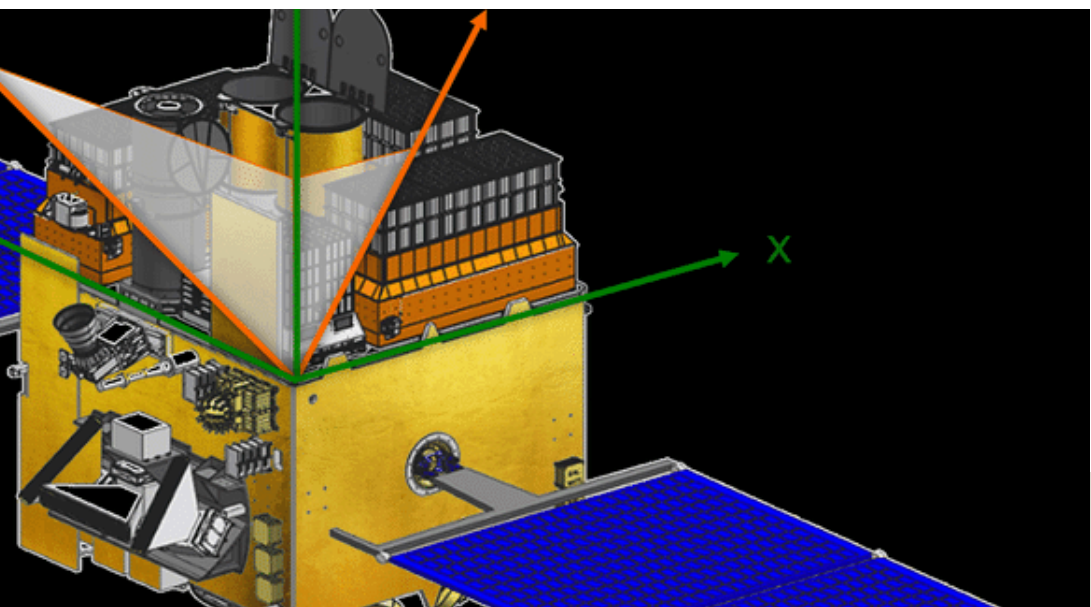


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## ISRO

### AstroSat Satellite



## IndiGo to launch business class ahead of earnings announcement

IndiGo, India's leading low-cost airline, announced its decision to introduce a business class service just before revealing its Q4 earnings. Traditionally operating with a single economy class configuration, IndiGo controls over 60% of India's commercial air travel market. CEO Pieter Elbers emphasized the move as part of IndiGo's strategy to cater to the evolving demands of India's burgeoning economy, aiming to provide more travel options for business passengers. The new business class service will initially be available on India's busiest business routes, with specific details to be disclosed on the airline's anniversary in August. The service is expected to be operational before the end of the year. It remains unclear if the business class will extend to international routes immediately. IndiGo has numerous aircraft on order, including those for long-haul flights to Europe and beyond, which may feature the new business class configuration.



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## What makes ISRO's AstroSat a unique satellite?

ISRO's AstroSat discovered chaotic X-ray emissions from the black hole system Swift J1727.8-1613, providing insights into black hole processes. Launched in 2015, AstroSat observes multiple wavelengths, including X-rays and ultraviolet light. It has studied high-energy phenomena in binary star systems and star formation regions. Exceeding its initial five-year mission, AstroSat has observed around 400 sources. ISRO plans a next-generation satellite to build on AstroSat's achievements.



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## Manchester United lift 13th FA Cup beating Manchester City 2-1

Manchester United won the FA Cup final 2-1 against Manchester City, with goals from teenagers Alejandro Garnacho and Kobbie Mainoo. City's late efforts, including a goal from Jeremy Doku, were not enough to overcome United's strong defense. This victory secures United's 13th FA Cup title and a spot in next season's Europa League. Speculation continues about manager Erik Ten Hag's future.



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## Indian women's compound archery team wins gold, mixed team bags silver in World Cup

At the Archery World Cup in Yecheon, South Korea, the Indian women's compound team won their third consecutive gold by defeating Turkey 232-226. Led by Jyothi Surekha Vennam, Parneet Kaur, and Aditi Swami, they maintained a six-point lead throughout.

In the compound mixed team final, Jyothi and Priyansh took silver, losing to the USA's Olivia Dean and Sawyer Sullivan 155-153. This marks their third World Cup medal together, following wins in Shanghai and Paris.

Prathamesh Fuge is close to securing his first individual World Cup medal after beating Austria's Nico Wiener in the quarterfinals, positioning himself as a strong contender.

Overall, India's archery team is showcasing their prowess with multiple podium finishes expected, solidifying their reputation as formidable competitors.



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## AZIM PREMJI

### Businessman

Azim Hashim Premji, born on July 24, 1945, in Bombay, India, is a renowned businessman and philanthropist, known as the "Czar of the Indian IT Industry." He transformed Wipro Limited into a global software leader, guiding the company through four decades of diversification and growth. Currently, he serves as the non-executive member of Wipro's board and its founder chairman, with his contributions to the IT sector and philanthropy earning worldwide recognition.

Premji took over the family business in 1966 after his father's death, transitioning Wipro from a company producing cooking oil and laundry soap to a diversified conglomerate. In the 1980s, he pivoted Wipro towards the IT sector, capitalizing on the absence of IBM in India, and began manufacturing minicomputers in collaboration with Sentinel Computer Corporation. This strategic shift marked Wipro's entry into the high-tech industry.

Throughout his career, Premji's influence has been significant. He was named among Asiaweek's 20 most powerful men in 2010 and featured twice in Time magazine's 100 most influential people list. His contributions extend to education and philanthropy, notably as the Chancellor of Azim Premji University in Bangalore. Recognized for his service, he received the Padma Vibhushan, India's second-highest civilian award.

Premji's philanthropic efforts are equally remarkable. His net worth, estimated between \$9.3 billion and \$25 billion as of 2023, reflects his commitment to charitable causes. As the first Indian to sign the Giving Pledge, he has donated substantial amounts to the Azim Premji Foundation, focusing on improving education and health. His foundation, established in 2001, has made significant strides in enhancing school education and supporting health initiatives, particularly during the COVID-19 pandemic. Premji's legacy exemplifies the use of wealth for social betterment, inspiring many globally.



Azim Premji  
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### Market Capitalization

It simply means the value of a company according to the stock market. That is the current value of all the shares of a company put together.

### Head of the Department

Dr. Nilam Panchal

### Faculty In-charge

Dr. Sonali Ramchandani

### Team Members

1. Komal Vithlani
2. Pranav Gadhiya
3. Bansari Korat
4. Narendra Sinh Rajput
5. Devanshi Bhatt
6. Balraj Sinh Ratnavat
7. Amrut Kaba

### Batch 2023-2025

- |                       |                     |
|-----------------------|---------------------|
| 1. Urmi Ruparelia     | 6. Ravindra Makwana |
| 2. Rohit Limbad       | 7. Pooja Shah       |
| 3. Aayushi Patel      | 8. Pooja Soni       |
| 4. Jigyasha Choudhary | 9. Karan Shah       |
| 5. Neha Yadav         |                     |