



#55th EDITION
3rd June 2024

DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



NEWS VILLE Buzz of the WEEK

Mother Teresa

"Do not wait for leaders; do it alone, person to person."

Eleanor Roosevelt

The future belongs to those who believe in the beauty of their dreams.

Maya Angelou.

If you don't like something, change it. If you can't change it, change your attitude.

HIGHLIGHTS



**Rekha
jhunjhunwala**



**Water from
air**



**hydrabad not the
capital of Andhra
pardesh**



**Adani becomes
Asia richest
man**

water crisis



RBI transfers 100 tonnes of gold from UK to its domestic vaults in India

The Reserve Bank of India (RBI) has made a significant move by transferring over 100 tonnes of gold from the United Kingdom to its domestic vaults, marking the first substantial addition since early 1991 as reported by the Times of India. Furthermore, there are plans to bring an additional 100 tonnes of gold to India in the near future. As of March, the RBI's gold reserves stood at 822.1 tonnes, with 413.8 tonnes stored abroad, primarily at the Bank of England. This shift reflects a trend where countries, including India, are bolstering their gold reserves, evident from India's acquisition of 27.5 tonnes of gold last year. The emotional significance of gold, intertwined with its historical importance, holds a special place in the hearts of many Indians. This strategic move by the RBI underscores the country's focus on securing and increasing its gold holdings, aligning with global trends in gold reserve management.



- By Buisness standard
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College's Water Crisis Made 2 Students Extract It From Air & Start Biz

2019, Uravu Labs, a Bangalore-based water tech startup, was founded by Swapnil Shrivastav, Venkatesh RY, and Govinda Balaji. Their innovative solution generates water from the air, addressing water scarcity challenges. The startup's mission is to provide sustainable water solutions, and their technology has the potential to make a significant impact in regions facing water shortages.



- By The startupedia
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Rekha Jhunjunwala earns ₹224 cr. dividend in March quarter

Rekha Jhunjunwala, wife of late investor Rakesh Jhunjunwala, earned a dividend income of ₹224 crore in March 2024. Her portfolio is valued at ₹37,831 crore, with earnings from various companies like Titan, Canara Bank, and Tata Motors. She increased holdings in Valor Estate and Agro Tech Foods but reduced stakes in other companies during the quarter.



- By The Hindustan Times
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India to send \$1 million aid to landslide-hit Papua New Guinea

Prime Minister Narendra Modi expressed his deep condolences and conveyed India's readiness to extend all possible support and assistance to Port Moresby.

The Government of India extended an immediate relief assistance of \$1 million to support relief, rehabilitation and reconstruction efforts in the Papua New Guinea, in the wake of devastating landslide, Ministry of External Affairs (MEA) said on Tuesday.

"As a close friend and partner under the Forum for India-Pacific Islands Cooperation (FIPIC) and as a gesture of solidarity with the friendly people of Papua New Guinea, Government of India extends an immediate relief assistance of \$1 million to support relief, rehabilitation and reconstruction effort," MEA statement read.

Following the landslide, Prime Minister Narendra Modi on Tuesday expressed his deep condolences and conveyed India's readiness to extend all possible support and assistance to Port Moresby.



- By The Indian express
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UPI Breaks Records

IndiGo to launch business class ahead of earnings announcement

INS Shivalik, mission deployed to the South China Sea and Pacific Ocean, departed Singapore on 30 May 24 for onward passage to Yokosuka, Japan.

During the ship's OTR at Singapore, various activities were undertaken which included Call on with Base Commander, Changi Naval Base, Wreath Laying at Kranji War Memorial, Call on with High Commissioner of India to Singapore, IFC visit, Visit of around 80 school children onboard, Visit of Indian and Australian High Commissioner onboard and cross-deck visits to USS Mobile (LCS) reflecting maritime relations and shared values between the navies which is primarily under the ambit of Security and Growth for All in the Region (SAGAR). INS Shivalik, upon departure from Singapore, is scheduled to participate in JIMEX 24 and RIMPAC 24. This deployment is aimed at enhancing the degree of interoperability with the JMSDF, US Navy and other partner navies participating in RIMPAC 24.



- By PIB.gov
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UPI breaks record with 14 bil transactions in May, sees 49% YOY growth

The Unified Payments Interface (UPI) network, operated by the National Payments Corporation of India, has set a new record by processing 14.04 billion transactions in May, up from 13.3 billion in April, according to data released by NPCI on June 1. By value, UPI transactions amounted to Rs 20.45 lakh cr in May, compared to Rs 19.64 lakh crore in April. This surge follows a slight dip in transaction volumes in April, where the network saw a 1 percent decline to 13.3 billion transactions from 13.44 billion in March.



- By The Money control
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Gautam Adani Regains Top Spot As Asia's Richest Person

Manchester United beat Manchester City 2-1 in the FA Cup final, with goals from teenagers Garnacho and Mainoo. Adani became India's richest person, surpassing Ambani, due to a surge in Adani Group shares. Adani plans to invest \$70 billion in renewable energy by 2030. United's win secured their 13th FA Cup title and a spot in the Europa League. Speculation surrounds manager Erik Ten Hag's future.



- By The Week
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CASHLESS PAYMENT
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Hyderabad ceases to be common capital of Telangana, Andhra Pradesh | Hyderabad News

Hyderabad, one of the bustling metropolitan cities of the country, ceased to be the common capital of Telangana and Andhra Pradesh from Sunday as per the Andhra Pradesh Reorganisation Act, 2014. Beginning June 2, Hyderabad will be the capital city of Telangana only.

Hyderabad was made the capital city of the two states for 10 years when the bifurcation of undivided Andhra Pradesh was carried out in 2014. Telangana came into existence on June 2, 2014. On and from the appointed day, Hyderabad in the existing State of Andhra Pradesh, shall be the common capital of the State of Telangana and the State of Andhra Pradesh for such period not exceeding ten years," said the AP Reorganisation Act. After expiry of the period referred to in sub-section (1), Hyderabad shall be the capital of the State of Telangana and there shall be a new capital for the State of Andhra Pradesh, it added.



- By The Indian Express
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ADI GODREJ

Businessman

Adi Burjorji Godrej, born on April 3, 1942, is an Indian billionaire businessman and the head of the prominent Godrej family. As of October 2020, his net worth was estimated at US\$2.3 billion. Godrej's educational journey began at St. Xavier's High School, followed by two years at St. Xavier's College, Mumbai. He then pursued an undergraduate degree at HL College and earned an MBA from the prestigious MIT Sloan School of Management. During his time at MIT, he was a member of the Pi Lambda Phi fraternity and Tau Beta Pi, showcasing his academic and social involvement.

Upon returning to India, Godrej joined the family business, the Godrej Group, a conglomerate with diverse interests. He played a crucial role in modernizing the management structure, implementing significant process improvements, and steering the company through the challenging period of the License Raj, a time characterized by stringent regulations and restrictions on businesses.

Godrej's leadership is complemented by the involvement of his brother, Nadir Godrej, and his cousin, Jamshyd Godrej. Nadir serves as the managing director of Godrej Industries and the chairman of Godrej Agrovet, while Jamshyd is the managing director and chairman of Godrej & Boyce. Together, they have ensured the group's continued growth and diversification.

In 2021, Adi Godrej announced his decision to step down as chairman of Godrej Industries, the holding company of the Godrej Group. Despite this move, he continues to serve as the chairman of the Godrej Group and chairman emeritus of GIL, maintaining a significant influence over the group's strategic direction.

Under his leadership, Godrej Consumer Products has grown into a formidable player in the fast-moving consumer goods (FMCG) sector, adopting a 3X3 approach to international expansion.



Adi Godrej

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Prototype

A prototype is an early, often basic, version of a product used to test and refine the concept before mass production.

Valuation Negotiation

Head of the Department

Dr. Nilam Panchal

Faculty In-charge

Dr. Sonali Ramchandani

Team Members

1. Komal Vithlani
2. Pranav Gadhiya
3. Bansari Korat
4. Narendra Sinh Rajput
5. Devanshi Bhatt
6. Balraj Sinh Ratnavat
7. Amrut Kaba

Batch 2023-2025

- | | |
|-----------------------|---------------------|
| 1. Urmi Ruparelia | 6. Ravindra Makwana |
| 2. Rohit Limbad | 7. Pooja Shah |
| 3. Aayushi Patel | 8. Pooja Soni |
| 4. Jigyasha Choudhary | 9. Karan Shah |
| 5. Neha Yadav | |