



#57th edition
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DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >



NEWS VILLE **Buzz of the WEEK**

Oscar Wilde

“Be yourself; everyone else is already taken.”

Albert Einstein

“Two things are infinite: the universe and human stupidity; and I'm not sure about the universe.”

Bernard M. Baruch

“Be who you are and say what you feel, because those who mind don't matter, and those who matter don't mind.”

HIGHLIGHTS



**IAF
CONTINGENT**



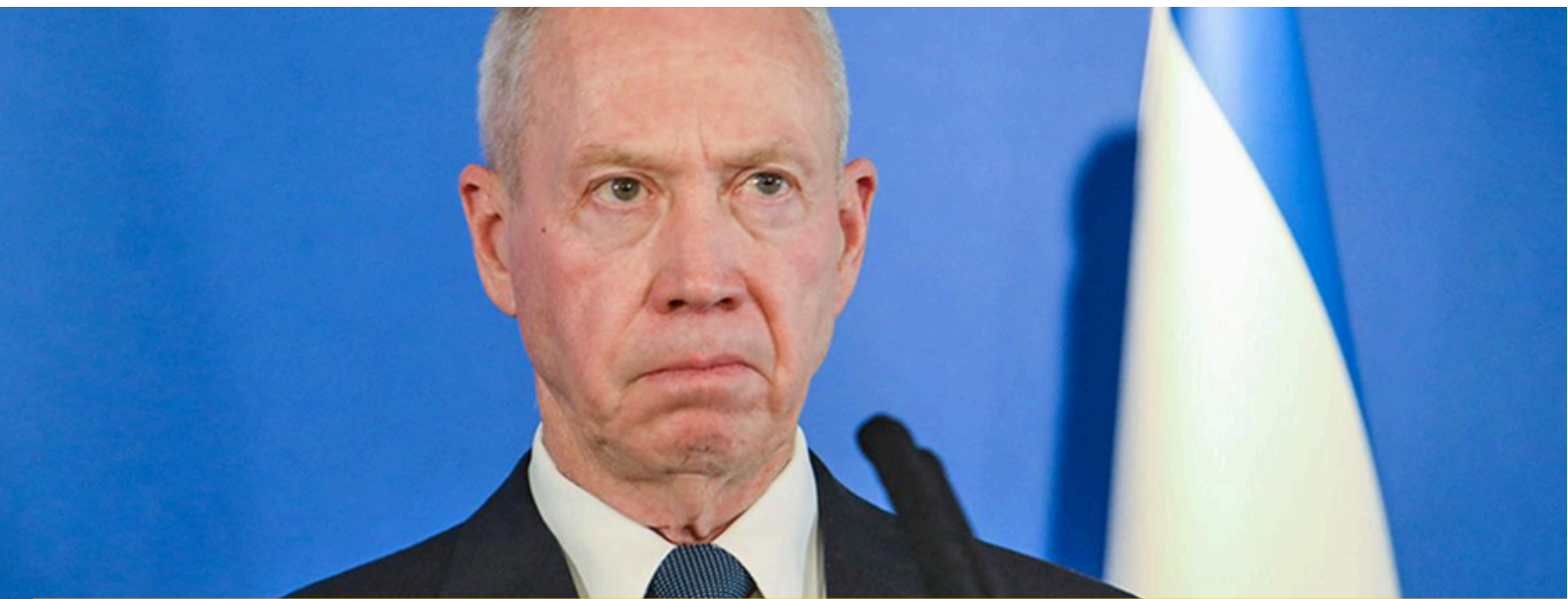
**G7 Summit
2024**



**Israel defence
exports**



**Kanchanjunga
Express**



G7 Summit 2024 highlights: At Outreach session, PM Modi called for ending monopoly in technology

India's election results were a "victory for the democratic world", Prime Minister Narendra Modi told G-7 countries and leaders of other nations invited to the Outreach Summit in Italy, praising the use of Electronic Voting Machines (EVM) technology in Indian elections for their "impartiality and transparency".

Speaking at a session that focussed on Artificial Intelligence, and other issues including African development and the "Mediterranean", with Pope Francis who addressed the G7 session for the first time, Mr. Modi said that technology must be used to reduce inequalities. Mr. Modi met with Ukrainian President Volodymyr Zelenskyy on the side-lines of the G7 outreach summit a day ahead of the Swiss Peace Summit on Ukraine, promising to support a peaceful resolution, even though he will not himself will not travel to Switzerland.



The hindus news
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IMD says monsoon at 20% deficit, heatwaves causing alarm for agriculture

India's monsoon season has brought 20 per cent less rainfall than usual, according to the weather department, sparking concerns for the agricultural sector that depends heavily on these rains, The Economic Times reported. The Indian Meteorological Department (IMD) reported that rainfall since June 1 is significantly below normal, with most regions except a few in the south experiencing deficits. Some northwestern states are also facing heatwaves.



- By Business Standard
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Israel defence exports hit record \$13.1 billion in 2023

Israeli defence exports rose to a record \$13.1 billion in 2023, a government report said on Monday, citing hundreds of contracts signed at various defence firms. Some 36% of exports came from missile, rocket and air defence systems, followed by radar and electronic warfare, weapon stations and launchers at 11% each, with crewed aircraft and avionics at 9%, the Defence Ministry said.



- By Economic Times
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IAF CONTINGENT COMPLETES SUCCESSFUL PARTICIPATION IN EXERCISE RED FLAG 2024

An Indian Air Force (IAF) contingent participated in the Exercise Red Flag 2024 conducted at Eielson Air Force Base, Alaska of the United States Air Force, from 04 Jun to 14 Jun 24. This was the second edition of Ex Red Flag 2024, which is an advanced aerial combat training exercise, held four times in a year by the US Air Force. The exercise witnessed participation of the Indian Air Force along with Republic of Singapore Air Force (RSAF), Royal Air Force (RAF) of the United Kingdom, Royal Netherlands Air Force (RNLAf), German Luftwaffe, and the US Air Force (USAF).

The IAF contingent participated with the Rafale aircraft and personnel comprising of aircrew, technicians, engineers, controllers and subject matter experts. The transatlantic ferry of Rafale fighter aircraft was enabled by the IL-78 Air to Air Refuellers (AAR), while the transportation of personnel and equipment was undertaken by the C-17 Globemaster aircraft. The contingent landed at Eielson, USAF base in Alaska on 29 May 24.



- By PIB
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India, US to address barriers to trade & cooperation, deepen strategic ties

India and the United States on Monday committed to action to address barriers to bilateral strategic trade, technology and industrial cooperation. The commitment was made at a meeting between the national security advisers of the two countries, Ajit Doval and Jake Sullivan, during Sullivan's two-day visit to New Delhi. The US and India are forging deeper strategic ties, with mutual concerns about an ascendant China in the Indo-Pacific region, even though India has maintained its close relationship with Russia despite its invasion of Ukraine in 2022. Sullivan and his Indian counterpart chaired the second meeting of the India-US initiative on Critical and Emerging Technology, which they launched in January 2023. Without naming any country, a joint fact sheet of the meeting shared by the Indian government said Sullivan and Doval "resolved to prevent the leakage of sensitive and dual-use technologies to countries of concern".



- By Business Standard
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Kanchanjunga Express train accident June 17 highlights: Goods train rams into express from behind in Bengal, 9 killed

Nine people, including seven passengers and two railway staffers, died and 41 others were injured after three rear coaches of the stationary Sealdah-bound Kanchanjunga Express derailed on June 17 morning as a goods train collided with it in West Bengal's Darjeeling district. In a statement, the Railway Ministry said nine people suffered grievous injuries and 32 simple or minor injuries. The injured have been shifted to North Bengal Medical College and Hospital for treatment.



- By The Hindu
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CM Adityanath condoles loss of lives in Bengal train accident

Uttar Pradesh Chief Minister Yogi Adityanath expressed his condolences on Monday for the loss of lives in a train accident in West Bengal. According to officials, three rear coaches of the stationary Sealdah-bound Kanchanjunga Express derailed this morning after a collision with a goods train in West Bengal's Darjeeling district.



- By The Hindu
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India, US working to train Isro astronauts at NASA's Johnson Space Center

India and the US on Monday said they concluded the Strategic Framework for Human Spaceflight Cooperation to deepen interoperability in space and are working toward commencing advanced training for ISRO astronauts at the NASA Johnson Space Center.

A fact-sheet issued by the US and India after the iCET Dialogue between US National Security Adviser (NSA) Jake Sullivan and National Security Advisor Ajit Doval said the two sides are also exploring opportunities to participate in the Lunar Gateway Programme.

The Lunar Gateway Programme aims to build a space station around the moon as part of the collaborative Artemis programme spearheaded by the US.

The fact-sheet said the talks between the two NSAs explored opportunities for India's participation in the Lunar Gateway Programme, as well as joint avenues for collaboration in other space technologies.



- By Business Standard
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PEYUSH BANSAL

Businessman

Peyush Bansal- The Visionary man who founded Lenskart to transform the way people see and experience the World. Since the beginning of the Company, Lenskart has defied expectations on how people engage with eyewear. Yes Lenskart is all about eyewear and eye care. Peyush Bansal and His company visions for a world where eyewear helps you Do More, Be More. He focused for disrupt in eye wear industry and today Lenskart is one of Biggest Eyewear Brand in India. Let us understand his journey in detail.

Peyush Bansal studied at Don Bosco School, Delhi. After completing his schooling, he prepared for IIT but didn't get through it. Peyush then decided to study engineering at a foreign university and after so much hard work and effort, he finally got admission to McGill University, Canada. Later he got admission into Bachelor of Engineering Honors in Electrical-IT, Control and Automation. From 2002 to 2006 he completed his bachelor's degree there. While doing their studies he used to work as a part-time receptionist where we developed his interest in computers and coding.

After completing his studies at McGill University, he started his career as a Program Manager in a popular Tech Giant- Microsoft, USA. He worked there for nearly one year from January 2007 to December 2007. He also completed (MPEFB- Management) from IIM, Bangalore.

Peyush left his job and in 2008 he moved to India. Despite not having a business idea and experience, he decided to start a new business with a small capital that he had earned from his previous job. In December 2007 he started a company basically an online portal (SearchMyCampus.com) to solve the various issues of college students such as housing, coaching, jobs, transportation, books, etc. After this, he with his friends founded Valyoo Technologies Pvt. Limited which is now known as Lenskart.



Peyush Bansal
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Accredited Investor

An accredited investor is an individual or entity that meets certain financial criteria and is allowed, under securities regulations, to invest in private securities offerings that are not registered with regulatory authorities.

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Faculty In-charge

Dr. Sonali Ramchandani

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5. Neha Yadav
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