



#58th edition  
24th June 2024

# DPPG Weekly BUZZ

NAVIGATING MANAGEMENT REALMS >

# GST COUNCIL MEETING



NEWS VILLE Buzz of the WEEK

## Marcus Aurelius

The happiness of your life depends upon the quality of your thoughts.

## Seneca

We suffer more often in imagination than in reality.

## Epictetus

"It is not what happens to you, but how you react to it that matters.

## HIGHLIGHTS



**Neeraj Chopra wins Gold**



**New law regarding leaks**



**philippines accuses china**



**A new defence Index**





## Group will invest 100 billion dollar in energy transition over next decade: Gautam Adani

The Adani Group, under the leadership of chairman Gautam Adani, has ambitious plans to invest over \$100 billion in energy transition projects. This investment will focus on building manufacturing capabilities for essential components of green energy generation. The group already covers a wide range of sectors such as airports, ports, power generation, distribution, and more.

Their future plans include setting up facilities for manufacturing electrolyzers for green hydrogen, wind power turbines, and solar panels. Adani emphasized the significant potential of India in energy transition and digital infrastructure, suggesting that the country could add a trillion dollars to the GDP every 12 to 18 months. This growth trajectory could lead to India becoming a \$30-trillion economy by 2050, with market capitalization potentially reaching \$40 trillion from the current \$5.2 trillion.



The newindia express  
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## New law cracks down on paper leak with Rs 1 crore fine, 10-year jail term

The government introduces the Public Examinations Act 2024 to address malpractice with stricter penalties. Offenders face 3-10 years in jail and a Rs 10 lakh fine, while service providers risk a Rs 1 crore fine for not reporting offenses. The Act targets unfair practices in exams by major bodies like UPSC, SSC, railways, banking recruitment exams, and NTA.



- By India Today  
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## Meri sapno ki rally: The rise and rise of PSUs decoded

After years of snoozing, PSUs have finally woken up and wowed investors, making FY24 the year they stole the show. The PSU index returns of 92 percent have left Nifty 50's 28 percent in the dust.

According to domestic brokerage Motilal Oswal, the government's infrastructure and capex push, which gathered steam post-pandemic, along with cleaner balance sheets, improved governance, margin boosts for commodities, and burgeoning order books, have all driven this stellar PSU performance.



- By Money Control  
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## Highlights from 53rd GST Council Meeting: What you should know

The 53rd meeting of the Goods and Services Tax (GST) Council took place on June 22 in New Delhi, where various recommendations were made to refine tax rates and service exemptions under the GST regime. Chaired by Union Finance Minister Nirmala Sitharaman, the meeting discussed proposals to streamline GST applicability across goods and services.

Key highlights from the meeting included changes in GST rates for goods such as aircraft parts, milk cans, carton boxes, solar cookers, poultry machinery parts, and sprinklers. Exemptions were also announced for specific categories like defence imports, RAMA Programme imports, and SEZ imports.

Furthermore, additional changes were highlighted, including exemptions on the supply of aerated beverages and energy drinks to unit-run canteens under the Ministry of Defence, as well as ad hoc IGST exemptions on technical documentation for AK-203 rifle kits imported for Indian Defence forces.



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## Only pirates do this': Philippines accuses China of using bladed weapons

The Philippines has accused China's Coast Guard of launching a "brutal assault" with bladed weapons during a South China Sea clash earlier this week, a major escalation in a festering dispute that threatens to drag the United States into another global conflict.

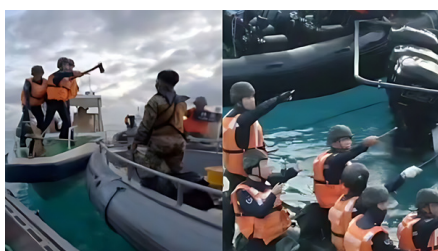
Footage released by the Philippine military on Thursday showed Chinese coast guard officers brandishing an axe and other bladed or pointed tools at the Filipino soldiers and slashing their rubber boat, in what Manila called "a brazen act of aggression."

The Philippines and China have blamed each other for the confrontation near the Second Thomas Shoal in the contested Spratly Islands on Monday, which took place during a Philippine mission to resupply its soldiers stationed on a beached World War II-era warship that asserts Manila's territorial claims over the atoll.



- By CNN World

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## Neeraj Chopra wins gold at Paavo Nurmi Games

Neeraj Chopra won gold at the Paavo Nurmi Games in Turku, Finland with a throw of 85.97m. A rather comfortable win by the end, Chopra beat two Finns to the prize, Toni Keranen (84.19m, a personal best) and Oliver Helander (83.96m).

Former world champion Anderson Peters finished fourth with 82.58m, while young German sensation Max Dehning had a disappointing day out with a best of 79.84m, a mark good enough only for seventh (out of eight). Touted as the first clash between Chopra and young Dehning, the event turned into an anti climax.



- By Uspn

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## IND vs BAN T20 World Cup: Hardik Pandya's unbeaten 50, Kuldeep Yadav's bowling power India to 50-run victory

India defeated Bangladesh by 50 runs in the T20 World Cup Super Eight match. Hardik Pandya scored an unbeaten 50 and Kuldeep Yadav's bowling performance contributed to India's victory.



- By The Mint

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## Motilal Oswal Nifty India Defence Index Fund NFO: Key details you need to know

Motilal Oswal Mutual Fund is launching a new NFO named Motilal Oswal Nifty India Defence Index Fund under its "Thematic Fund." This open-ended fund aims to replicate the total returns of the securities in the Nifty India Defence Total Return Index. The fund follows a passive investment strategy by investing in the index constituents. It focuses on special situations theme stocks. This fund suits investors with a high risk tolerance aiming to invest for 5 years or more. The risk level is very high, with the Nifty India Defence Total Return Index as the benchmark. Fund managers are Swapnil Mayekar and Rakesh Shetty. NFO subscription is open from June 10 to June 24, with schemes reopening for continuous sale and repurchase within five Business Days from the allotment date. The fund offers SIP and SWP solutions, with a minimum subscription of ₹500/- and multiples thereafter. It provides Regular Plan and Direct Plan options, each with Growth and Income choices.



- By India Infoline

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## HARI MENON

### Businessman

Hari Menon, co-founder and CEO of BigBasket, India's largest online grocery delivery service, exemplifies entrepreneurial vision and resilience. An engineering graduate from BITS Pilani, Menon began his career at Wipro, where he gained extensive experience in operations and management. His entrepreneurial journey started with Fabmart, one of India's first e-commerce ventures, which, despite its early challenges, provided crucial insights into online retail.

In 2011, Menon, alongside V.S. Sudhakar, V.S. Ramesh, Vipul Parekh, and Abhinay Choudhari, founded BigBasket to revolutionize grocery shopping in India. The company focused on offering a wide range of high-quality products, efficient supply chain management, and superior customer service. Under Menon's leadership, BigBasket expanded rapidly, becoming a trusted name in urban India.

Significant investments, including a major one from Alibaba in 2017, fueled BigBasket's growth, allowing it to enhance technology infrastructure and diversify product offerings. Despite facing competition from giants like Amazon and Flipkart, BigBasket maintained its edge through innovation and customer-centric strategies. During the COVID-19 pandemic, it saw a surge in demand, reinforcing its market position. Menon's journey highlights the power of innovation and customer focus in achieving entrepreneurial success.



Hari Menon  
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### Blue Ocean Strategy

A Blue Ocean Strategy refers to the approach of creating a new, uncontested market space that makes the competition irrelevant. This strategy emphasizes innovation and the pursuit of new demand.

### Head of the Department

**Dr. Nilam Panchal**

Faculty In-charge

**Dr. Sonali Ramchandani**

Team Members

### Batch 2023-2025

1. Urmi Ruparelia
2. Rohit Limbad
3. Aayushi Patel
4. Jigyasha Choudhary
5. Neha Yadav
6. Ravindra Makwana
7. Pooja Shah
8. Pooja Soni
9. Karan Shah