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NAVIGATING MANAGEMENT REALMS > *BUZZ*



Buzz of
the WEEK



India won T20 World Cup 2024: IND end 11 years of pain, come out on top in thrilling final

India triumphed in the ICC Men's T20 World Cup 2024 final against South Africa, clinching their first major title since 2013 and their second T20 World Cup since 2007. In a nail-biting finale, India defended their total of 176/7 by restricting South Africa to 169/9, despite the latter needing just 30 runs off the last 30 balls. Virat Kohli, named Player of the Match, played a pivotal role with a crucial 76 off 59 balls after India lost three wickets in the powerplay. His innings, combined with Axar Patel's steady support, helped India set a record for the highest score in a T20 World Cup final. South Africa's chase started poorly with Reeza Hendricks and captain Aiden Markram falling early to Jasprit Bumrah and Arshdeep Singh respectively. Quinton de Kock and Tristan Stubbs rebuilt the innings with a 58-run partnership, but regular wickets, kept India in the game. Heinrich Klaasen's aggressive 24-run burst in the 15th over threatened to take the game away, but India fought back with tight bowling at the death, with Bumrah and Arshdeep conceding just six runs in the 18th and 19th overs. In the final over, Pandya restricted South Africa to seven runs short, ending India's 11-year title drought. Kohli's performance, despite a challenging tournament, and his announcement of retirement from T20Is after the match.

Growth in private corporate sector sales moderates to 4.7% in FY24

In FY24, India's private corporate sector sales growth sharply slowed to 4.7%, down from 17.7% in FY23, due to economic challenges like global inflation and supply chain issues. Manufacturing and services sectors saw reduced growth, while construction was resilient, improving sales growth to 18.8% due to ongoing projects. Despite lower input and employee cost growth, profitability remained under pressure from subdued sales and rising input costs. This moderation reflects cautious optimism as the RBI balances inflation control with economic growth.



- By The Indian Express
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Om Birla elected Speaker of 18th Lok Sabha

Three-time BJP MP Om Birla was elected Lok Sabha Speaker for the second time in a row today after the NDA candidate won the election by a voice vote. The election also saw a moment of rare bonhomie between the treasury and Opposition benches as Leader of the Opposition Rahul Gandhi walked up to Mr. Birla to congratulate him and also shook hands with Prime Minister Narendra Modi.



- By The Economic Times
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Biden-Trump debate draws over 51 million TV viewers

Over 51 million TV viewers tuned in to watch Thursday's U.S. presidential debate between Democratic President Joe Biden and Republican rival Donald Trump, according to final Nielsen data. The number is about 30% lower than the 73 million people who watched the candidates' first face-off in 2020, and among the three lowest-rated first presidential debates since 1976. Media experts were looking to see how a new format by host CNN would play out, and whether it would provide a template for future debates. The restrictions of that format - which included the option for CNN to mute the candidates' microphones - imposed some discipline on the candidates and should be emulated by other networks, three media experts said. CNN, which held the exclusive rights to present the debate, allowed candidates two minutes for each answer and one minute for rebuttals, and muted their microphones if they exceeded those limits. The studio did not have an audience, and moderators Dana Bash and Jake Tapper did not fact-check the candidates in real time. CNN defended itself against the criticism from some media.



- By Financial Express
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-Hindustan Times
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Lenovo Legion Go review: A portable game console for diehard PC gamers

The Lenovo Legion Go is a powerful handheld gaming device boasting an 8.8-inch Quad HD+ display, which delivers sharp visuals ideal for immersive gameplay. Equipped with an AMD Ryzen Z1 Extreme processor, it competes well against other gaming handhelds like the Steam Deck and Asus ROG Ally. Its design features detachable controllers, similar to the Nintendo Switch, offering flexibility and a comfortable gaming experience. The Legion Go's battery life is decent for regular use but may require frequent recharging during intense gaming sessions. Running on Windows 11, it supports a wide range of PC games, though some may need adjustments for optimal play. With additional features like a kickstand and mouse mode, the Legion Go stands out for its versatility despite its higher price and ergonomic concerns due to its size and weight. This makes it a compelling choice for gamers looking for a portable yet powerful device.



- By The Indian Express
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New Telecom Act comes into effect in India

The Telecommunications Act 2023, which replaces the Indian Telegraph Act of 1885 and the Indian Wireless Telegraph Act of 1933, will come into force on June 26. This new legislation modernizes telecom regulations to reflect advancements in the sector and tackle current challenges. A significant update is the enhanced authority granted to the government to take control of telecom networks during emergencies for security or public order. The Act also emphasizes user protection by introducing measures against unsolicited commercial messages and establishing a system for handling complaints effectively.



- By India Today
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India has topped the global remittances list

India tops the list of countries with highest remittances! In the fiscal year 2023-24, overseas Indians sent a record-breaking \$107 billion in remittances to their relatives in India, surpassing the \$100 billion mark for the second consecutive financial year. According to an ET report, these net remittances are nearly twice the amount of net foreign investments, which include both FDI and portfolio investments, totaling \$54 billion during the same period.



- By Times Of India
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As Jio Hikes Mobile Plans By 12-27%, Airtel Announces 10-21% Rise Too

The U.S. presidential debate between President Joe Biden and former President Donald Trump on Thursday drew over 51 million viewers, according to Nielsen data. This viewership was about 30% lower than the 73 million who watched their first debate in 2020, making it one of the least-watched initial presidential debates since 1976. The debate was notable for CNN's new format, which included the ability to mute candidates' microphones to enforce speaking time limits—two minutes for initial answers and one minute for rebuttals. This was aimed at ensuring orderly discourse and was seen as a potential model for future debates by media experts. CNN's format, which excluded a live audience and did not involve real-time fact-checking by moderators Dana Bash and Jake Tapper, received mixed reactions. While some praised the discipline it imposed, others criticized the lack of immediate fact-checking, arguing it allowed candidates to spread misinformation unchecked.



- By NDTV
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ROHIT JAWA

CEO - Hindustan Unilever Limited

Rohit Jawa is President, Unilever, South Asia and CEO and Managing Director, Hindustan Unilever Limited (HUL).

Rohit is an experienced operator with huge marketing and commercial expertise and a track record of delivery. He has a proven track record of sustained business results across India, Southeast Asia, and North Asia. He is deeply passionate about integrating the strength of traditional markets with digital technologies and future-fit business models.

As EVP North Asia and Chairman Unilever China for five years until early 2022, Rohit helped to transform the business into Unilever's third largest globally. He developed a distinct strategic agenda for China, championed digitalisation and premiumisation, and steered the business very capably through the Covid crisis. As the Chairman of Unilever Philippines, he led the business to become one of the top ten markets for Unilever globally.

Rohit has a bachelor's degree from St Stephen's College and an MBA from the Faculty of Management Studies, both at the University of Delhi, India. He is an alumnus of IMD Business School, Lausanne, Switzerland, where he completed the Breakthrough Program for Senior Executives in 2018. Rohit has also completed the Advanced Management Program from Harvard Business School in 2022.



Rohit Jawa

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Re-orientation Week 3.0: IMBA



DUE DILIGENCE

The process of conducting comprehensive research and analysis on a business before making an investment decision.

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