



DPPG Weekly

NAVIGATING MANAGEMENT REALMS > **BUZZ**

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61st Edition



India vs Spain Score Hockey, Paris Olympics: India win bronze medal, celebrations begin at home



India secured a bronze medal in hockey at the Paris Olympics by defeating Spain 2-1. This marks their second consecutive bronze and 13th overall in hockey. Despite missing the gold, India's hope for bronze remains. The match took place at Yves-du-Manoir Stadium on August 8. India has won four medals at the Paris Olympics, all bronze. India has won men's hockey gold eight times, with the last gold in 1980. They have also claimed a silver in 1960 and bronzes in 1968, 1972, and 2020. In head-to-head matches, India has won four of the past five against Spain. The match started at 5:30 pm IST.



The Mint
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Highlights

NEERAJ CHOPRA WINS SILVER

RAPIDO REACHES 1B IN VALUE

JIO LAUNCHES FINACE APP IN PARIS

BINNY BANSALS LIFE STORY



bkdppg



Forex of India by 7.5Billion

Neeraj Chopra wins India's first silver medal of Paris Olympics in men's javelin, Pakistan's Arshad Nadeem takes gold

Neeraj Chopra secured India's first silver medal at the Paris Olympics 2024, bringing the country's total medal count to five. Although he couldn't defend his gold from Tokyo 2020, Neeraj's best throw of 89.45 meters, achieved in his second and only valid attempt, earned him the silver. Pakistan's Arshad Nadeem claimed gold with an Olympic record-breaking throw of 92.97 meters.

Neeraj faced stiff competition from top athletes like Julian Weber, Anderson Peters, and Jakub Vadlejch. Despite a series of fouls, Neeraj managed to stay in second place, with Peters briefly overtaking Vadlejch for third. Nadeem's early strong throws put pressure on Neeraj, but the Indian athlete held his ground despite further fouls.



The Hindustan times
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Forex Update: India's Foreign Exchange Reserves Jump \$7.53 B to Record \$674.91 B

India's forex reserves reached a record high of \$674.919 billion for the week ended August 2, rising by \$7.533 billion, according to RBI data. Gold reserves increased by \$2.404 billion to \$60.099 billion, while foreign currency assets grew by \$5.162 billion to \$592.039 billion. Sanjeev Agrawal attributed the surge to India's strategic policies and vigilant monetary stance.



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Aman Sehrawat wins bronze for India in 57kg wrestling, keeps India's flag flying high

Aman Sehrawat clinched men's 57kg free-style bronze medal in wrestling at the Olympics with a commanding win over Darian Toi Cruz, bringing some cheers to the Indian wrestling contingent that has been rocked by controversies. The 21-year-old U-23 world champion was the lone Indian male wrestler to qualify for the Paris Games and he did not disappoint, winning 13-5 in the bronze play-off at Champ de Mars Arena. The sport of wrestling has not missed a medal at the Olympics since 2008 and Aman's effort ensured the streak remained unbroken.



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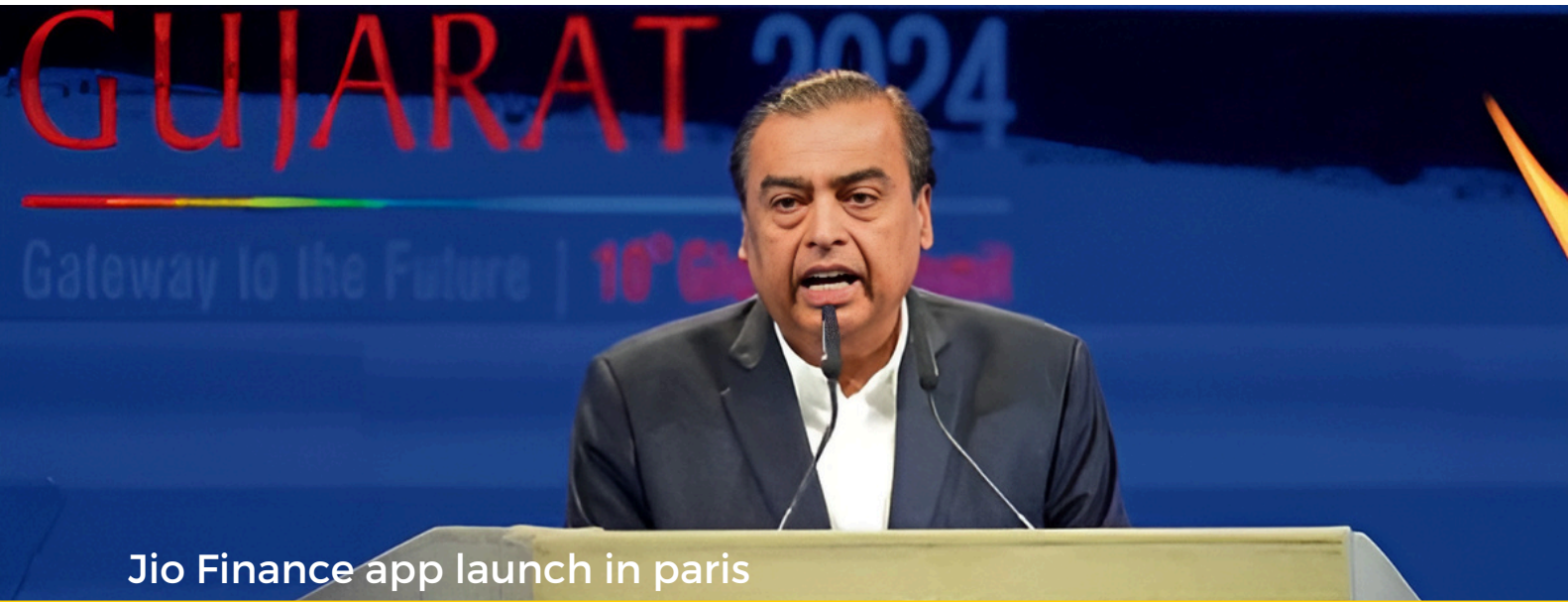
Ride-hailing service Rapido crosses \$1 billion gross merchandise value mark Rapido

Rapido, the app-based ride aggregation platform, entered the Unicorn club in late July 2024 after securing \$120 million in funding from its largest investor, WestBridge Capital, increasing the firm's stake to 25.6%. This funding round followed an earlier one in April 2022, where Rapido raised \$180 million, with participation from companies like Swiggy and TVS Motor, boosting its valuation to \$830 million.

Founded in 2015 by IITians Pavan Guntupalli and Aravind Sanka, along with PES University alumnus Rishikesh SR, Rapido has quickly scaled its operations. In July, the company achieved a milestone of two million ride orders in a single day. Additionally, Rapido has explored on-demand delivery services through its Rapido Box, catering to food, medicine, and other delivery needs.



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President Droupadi Murmu receives Fiji's highest civilian award

President Droupadi Murmu was conferred the Companion of the Order of Fiji, the country's highest civilian award on August 6, as she hailed the ties between the two countries and said India stands ready to partner with Fiji to build a stronger, resilient, and more prosperous nation.

Ms. Murmu, who is on a two-day visit to Fiji, described the honour as "a reflection of the deep ties of friendship" between India and Fiji. This is the first visit by an Indian head of state to the archipelago nation.

President Murmu also addressed the Fijian Parliament.

As India emerges strongly on the global stage, we stand ready to partner with Fiji, according to your priorities, to build a stronger, resilient, and more prosperous nation. Let us come together to unlock the full potential in our partnership for the mutual benefit of people of both our beloved countries," she said while addressing the Parliament



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Jio Finance app debuts in Paris by offering seamless payments at Eiffel Tower, shares in green

Jio Financial Services Ltd introduced its JioFinance app internationally in Paris during the Olympics. The app enables Indian travelers to transact digitally at Parisian landmarks. The company established a presence at 'India House' in Paris, offering a dedicated experience center for visitors to explore the app's features.



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Hindenburg Research alleges SEBI chief Madhabi Buch, spouse had stakes in offshore funds tied to its Adani report

Hindenburg Research accused SEBI chairperson Madhabi Puri Buch and her husband of having stakes in offshore funds tied to the Adani money siphoning scandal. The firm criticized SEBI's lack of action 18 months after its report on Adani, alleging that Buch's connections to Mauritius and Bermuda funds controlled by Vinod Adani were used to inflate stock prices. The couple's net worth is estimated at \$10 million.



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PM Modi Wayanad visit Highlights: PM Modi chairs review meeting at Kalpetta, says funds not a constraint for rehabilitation

Prime Minister Narendra Modi said in the review meeting held at the Wayanad Collectorate at Kaleptta that the Centre would provide all the help possible to further the relief and rehabilitation efforts in the landslide-hit areas of Wayanad.

The Centre said they would stand together with the Kerala government for the 226 lives claimed and the 130 missing people so far. Kerala Governor Arif Mohammed Khan, Chief Minister Pinarayi Vijayan, Union Minister Suresh Gopi, ministers of a cabinet sub-committee, senior bureaucrats and officials of the local administration were present in the meeting. After PM Modi returned to Kannur, many Kerala ministers were hopeful that the centre would consider the requests that they raised in the review meeting. State Public Works Minister P A Mohammed Riyas told reporters that on behalf of the state government, Chief Minister Pinarayi Vijayan stressed the need for a comprehensive reconstruction of the landslides-hit areas.



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Binny Bansal

Flipkart Co-Founder



BINNY BANSAL

Businessman

Binny Bansal is an Indian entrepreneur best known as the co-founder of Flipkart, one of India's largest e-commerce platforms. Born in Chandigarh in 1983, Binny studied computer science and engineering at the Indian Institute of Technology, Delhi (IIT Delhi). Before founding Flipkart, he worked briefly at Amazon and Sarnoff Corporation, which gave him valuable experience in the tech and e-commerce sectors.

In 2007, Binny, along with his IIT Delhi batchmate Sachin Bansal, founded Flipkart in Bengaluru with an initial focus on selling books online. The company started with a small investment and operated out of a modest apartment, but quickly grew, expanding its product categories to include electronics, fashion, and other consumer goods. Flipkart's customer-centric approach, along with innovations such as cash-on-delivery and easy returns, helped it gain significant traction in the Indian market.

Under Binny's leadership, Flipkart grew rapidly and became a major player in India's burgeoning e-commerce sector, competing head-to-head with global giants like Amazon. In 2016, Binny was appointed CEO of Flipkart, and later that year, he was named Group CEO. However, in 2018, he stepped down from his role following an internal investigation into personal misconduct, though he was not found guilty of any wrongdoing.

Despite his departure from Flipkart, Binny Bansal remains an influential figure in the Indian startup ecosystem. He has since turned his focus to investing in and mentoring other startups through his venture capital fund, xto10x Technologies, which he co-founded. Binny's journey from a modest beginning to becoming a key player in India's tech landscape is an inspiring story of entrepreneurship, resilience, and innovation.



Hari Menon
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Cannibalization

The reduction in sales of an existing product due to the introduction of a new product by the same company, often within the same product line.

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Dr. Nilam Panchal

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Dr. Sonali Ramchandani

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2. Rohit Limbad
3. Aayushi Patel
4. Jigyasha Choudhary
5. Neha Yadav
6. Ravindra Makwana
7. Pooja Shah
8. Pooja Soni
9. Karan Shah