



DPPG Weekly

NAVIGATING MANAGEMENT REALMS > **BUZZ**

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Google Pay UPI Circle: A step-by-step guide to add family members, make payments



Google Pay will soon launch its service on UPI Circle, a new facility announced by the National Payments Corporation of India (NPCI) earlier this month.

The Reserve Bank of India at its August monetary policy committee meeting decided that UPI (Unified Payments Interface) would permit primary accountholders to add family members to their account, allowing the latter to make payments using the primary holder's bank account. The scheme is currently being piloted with a select group of users.

Highlights

Public Provident Fund - Investment

Suspend Amazon, Flipkart - CAIT

New Chief Minister of Delhi

Anil Agarwal



By Money Control
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Will be able to start or stop rain in 5 years: Government

Indian weather scientists are working towards developing the expertise to control weather patterns with precision within the next five years. Their goal is to not only enhance rainfall but also suppress it, as well as manage hail and lightning, based on specific needs. This capability could allow cities like Delhi to prevent rain during major events, such as Independence Day celebrations, or to manage weather-related issues during emergencies like floods. To achieve this, the initial phase will focus on experimental artificial rain modification. In the next 18 months, lab simulations using cloud chambers will be conducted to test these techniques. These simulations will help refine methods for cloud seeding and other weather modification technologies. Following these experiments, the aim is to implement practical weather modification strategies within five years, offering precise control over local weather conditions. With the Cabinet's recent approval of Mission Mausam, these ambitious plans are set in motion. The project is expected to revolutionize how weather impacts are managed, providing advanced tools to both enhance event experiences and address urgent weather-related challenges.



- By Times of India
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Sweden to pay up to 28.7 lakh to immigrants who return to home countries

Sweden has announced it will pay up to 350,000 Swedish kronor (approximately 28.7 lakh) to immigrants to encourage them to return to their home countries from 2026 onwards. "We're in...midst of a paradigm shift in our migration policy," Minister Johan Forssell said. Other European countries also offer grants as an incentive for migrants to return home, including Denmark and Norway.



- By CNBC tv 18
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Suspend Amazon, Flipkart for breaking India's competition laws: CAIT to govt

Traders' body CAIT has urged the government to suspend Amazon and Flipkart's operations after a CCI probe found the companies broke India's competition laws. "The practices of these companies are greatly damaging our manufacturing sector," CAIT's General Secretary Praveen Khandelwal said. Amazon and Flipkart gave preference to select sellers and prioritised certain listings, reported Reuters.



- By Money Control
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How much will you get after 15 years with monthly investments of Rs 2000, 3000, 4000, and 5000

The article of Financial Express discusses the potential returns on the Public Provident Fund (PPF) with different monthly investments over a 15-year period. The PPF is a popular investment option for conservative investors due to its guaranteed returns and tax benefits. It currently offers an annual interest rate of 7.1%.

Rs 2,000 per month: Total investment over 15 years is Rs 3,60,000. The maturity amount, including interest, is Rs 6,50,913.

Rs 3,000 per month: Total investment over 15 years is Rs 5,40,000. The maturity amount is Rs 9,76,370.

Rs 4,000 per month: Total investment over 15 years is Rs 7,20,000. The maturity amount is Rs 13,01,827.

Rs 5,000 per month: Total investment over 15 years is Rs 9,00,000. The maturity amount is Rs 16,27,284.

The article emphasizes that PPF is a safe investment with the added advantage of tax-free interest and maturity proceeds under Section 80C of the Income Tax Act



- By Financial Express
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Public Accounts Committee to look into allegations against Chief Madhabi Puri Buch

The article discusses three major updates to the Public Provident Fund (PPF) rules, effective from October 1, 2024. First, the conditions for premature closure of PPF accounts will be revised, expanding beyond the current five-year limit for specific reasons like medical emergencies or education. Second, changes to interest rate calculations and crediting frequency will occur, potentially aligning them more closely with market rates or improving returns. Lastly, the rules for extending PPF accounts beyond the initial 15-year period might be modified, potentially affecting long-term financial strategies. Currently, account holders can extend in blocks of five years indefinitely, but these conditions may change. These modifications aim to offer greater clarity and flexibility, enabling investors to manage their PPF investments more effectively. Existing and future investors should stay informed about these updates to optimize their savings strategies and maximize the benefits of the revised PPF scheme.



- By The Indian Express
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PM Modi launches Odisha Government's 'Subhadra Yojana', railway, NH projects

Prime Minister Narendra Modi recently launched Odisha's Subhadra Yojana and several major infrastructure projects, including railway and national highway improvements, worth over ₹3,800 crore. These initiatives are designed to boost connectivity and economic growth in the state. The investment underscores the central government's support for enhancing Odisha's infrastructure and regional development.



- By The Hindu
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A Two-month mini moon: 2024 PT5 captured by Earth

Near-Earth objects (NEOs) that follow horseshoe paths, and approach our planet at close range and low relative velocity, may undergo mini-moon events in which their geocentric energy becomes negative for hours, days or months, but without completing one revolution around Earth while bound. An example of NEO experiencing such a temporarily captured flyby is 2022NX1, which was a short-lived mini-moon in 1981 and 2022. Here, we show that the recently discovered small body 2024PT5 follows a horseshoe path and it will become a mini-moon in 2024, from September 29 until November 25.



- By IOP science
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AAP's Atishi To Be Delhi's New Chief Minister, Chosen By Arvind Kejriwal

In a recent development, Atishi has been proposed by Delhi Chief Minister Arvind Kejriwal to become the new Chief Minister of Delhi. This recommendation comes as Kejriwal looks to make a significant political shift within the Aam Aadmi Party (AAP). Atishi, who has previously served as an AAP MLA and held various roles in the party, is set to succeed Kejriwal, reflecting the party's confidence in her leadership abilities and her track record in Delhi's political landscape.

The announcement highlights a strategic move by Kejriwal, aiming to rejuvenate the party's leadership and potentially bring fresh perspectives to governance in Delhi. Atishi's appointment would mark a notable moment in Delhi politics, as it underscores the AAP's focus on sustaining its political influence and addressing the city's governance challenges under new leadership.



- By NDTV
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ANIL AGARWAL

Industrialist

Anil Agarwal, born in 1954, is a prominent Indian industrialist and the founder of Vedanta Resources, one of the world's largest mining and metals conglomerates. His journey began humbly in the early 1970s when he started collecting scrap metal, focusing on copper, aluminum, and other metals. Over time, he expanded his business and ventured into large-scale industrial operations, which eventually led to the establishment of Vedanta Resources.

In 2003, Vedanta went public on the London Stock Exchange, making Agarwal a global name in the mining and resources industry. Under his leadership, Vedanta expanded its operations across the world, dealing in commodities like zinc, copper, aluminum, and iron ore. The company also ventured into the oil and gas sector, diversifying its operations further.

Anil Agarwal is widely known for his efforts to build a vertically integrated company, and his acquisition strategies have helped Vedanta acquire several key assets, making it a leader in the global natural resources space. Beyond his business ventures, Agarwal is also actively involved in philanthropy. Through the Vedanta Foundation, he has made substantial contributions to education, healthcare, and social initiatives aimed at improving the lives of underprivileged communities in India.

His leadership has positioned Vedanta as a major player in the mining industry, and his personal vision of giving back to society through corporate social responsibility has made him a well-respected figure in both business and philanthropic circles.



Anil Agarwal
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