



DPPG Weekly

NAVIGATING MANAGEMENT REALMS > **BUZZ**

October 7, 2024

66th Edition



Paytm Money launches BSE F&O trading to expand wealth management services



Paytm Money, a wholly-owned subsidiary of One97 Communications (OCL), on Tuesday launched BSE Futures & Options (BSE F&O) trading service on its platform, as part of the Noida-based company's efforts to expand its wealth management and financial services segment. This would enable users to trade index derivative contracts offered by the Bombay Stock Exchange, including SENSEX, BANKEX, and SENSEX50. The platform would enable users to trade both NSE and BSE F&O contracts in one app. The company, ranked the 11th largest broker, said trading charges excluding taxes have been set at Rs 20 per trade order.

Highlights

Temperature-Controlled Clothing

Swiggy launches Bolt

Adani announces merger

Vergheese Kurien



By Business standard
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India, UAE to set up food corridor at \$2 bn investment

India and the UAE are collaborating to establish a food corridor with an expected investment of \$2 billion, aimed at enhancing trade and benefiting Indian farmers. Union Minister Piyush Goyal announced the initiative during the 12th meeting of the India-UAE High-Level Task Force on Investment. The food corridor will focus on supplying the UAE market and other regions while boosting income for Indian farmers and generating employment opportunities, particularly in the food processing sector. A small working group has been created, comprising representatives from the central and state governments of India and the UAE, to advance the project in a "mission mode." The initiative also involves the development of food parks in India, which are expected to support job creation for thousands of young people and enhance food security for the UAE. The UAE has committed \$2 billion as an initial investment in food processing and logistics, which will be used to transport Indian agricultural products to the UAE. This investment is expected to materialize over the next two-and-a-half years. The project aims to establish food processing facilities in India using produce from Indian farmers, providing high-quality products suitable for the UAE and other Gulf markets. The collaboration between India and the UAE on this food corridor and related infrastructure has been in discussion for some time, and efforts are now being expedited to ensure the timely realization of these investments.



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October 7th: Niels Bohr's Birth, UN Founding, 'Howl' Debut, and Test Ban Treaty

On October 7th, several notable events in history are celebrated. Among them, the birth of Danish physicist Niels Bohr in 1885, who made foundational contributions to atomic structure and quantum theory, earning the Nobel Prize in Physics in 1922. The article also highlights the establishment of the United Nations in 1942, the first performance of Allen Ginsberg's poem "Howl" in 1955, and the signing of the Partial Test Ban Treaty by President John F. Kennedy in 1963.



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Swiggy launches 10-minute food delivery service Bolt in six key cities

IPO-bound food tech platform Swiggy on Friday announced the launch of its 10-minute meals and beverages delivery service Bolt. It is already operational in key locations across six major cities -- Hyderabad, Mumbai, Delhi, Pune, Chennai, and Bangalore, and it will expand into more areas in the coming weeks. Bolt offers quick food delivery service from select restaurants within a 2 km radius of the consumer.

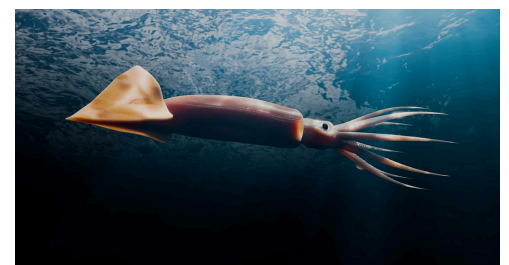


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New Fabric Inspired by Squid is Leading to Temperature-Controlled Clothing

Researchers at the University of California, Irvine have developed a new fabric inspired by the adaptive skin of squids. This innovative material allows users to control their warmth by regulating infrared radiation, which is the heat our bodies naturally emit. The fabric achieves this by mimicking the chromatophores in squid skin, which change color and pattern by expanding or contracting. When the fabric is stretched, it separates tiny copper islands embedded in the polymer base, altering how it transmits infrared light and thus controlling the wearer's temperature.

This squid-inspired fabric is not only adjustable but also breathable, washable, and can be integrated into existing fabrics without compromising performance. It holds promise for various applications, especially in outdoor gear like ski jackets and gloves. Additionally, the techniques used to create this fabric could be applied to other wearable technologies, such as stretchable electronics and energy-harvesting textiles.



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Adani Group announces merger, ownership restructuring for its cement assets

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Adani Cementation to be merged with Ambuja while Adani Cement Industries will become a wholly-owned subsidiary of Ambuja Cements

The Adani group on Thursday announced a merger and ownership restructuring of its cement assets housed under Ambuja Cements and Adani Enterprises. As part of the scheme, Adani Cementation will be merged with Ambuja, while Adani Cement Industries will become a wholly-owned subsidiary of Ambuja Cements.

Ambuja Cements will offer a share consideration to Adani Enterprises in lieu of the assets. Currently, Adani Enterprises holds a 100 per cent stake in Adani Cementation, which in turn holds a 100 per cent stake in Adani Cement Industries.

adani

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Mystery of Nazca Lines Deepens as AI Survey Doubles Number of Geoglyphs

Researchers used AI to discover 303 new geoglyphs in Peru's Nazca Desert, nearly doubling the known number. Created by the Nazca culture over 2,000 years ago, these geoglyphs depict animals, human-like figures, and a knife-wielding orca. AI analyzed satellite images to identify the overlooked designs, accelerating the discovery process. While the purpose of the Nazca Lines remains unclear, theories suggest they may have served as astronomical calendars or ritualistic sites.



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FM Sitharaman meets G20 expert group member Prof. Stern

Finance Minister Nirmala Sitharaman met Professor Nicholas Stern to discuss enhancing Multilateral Development Banks (MDBs), focusing on climate finance and technology transfer to developing nations. The meeting emphasized global development issues. Professor Stern appreciated India's G20 Presidency for bringing the Global South's voice to the forefront. The Finance Ministry highlighted that the World Bank, under its Evolution Agenda, is actively considering 27 out of 30 recommendations by the G20 Independent Panel, aligning with global priorities for MDB reforms and strengthening their role.



- By The Times of India
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Aswath Damodaran's take on Reliance, Tata, Zomato, and a sector he calls 'the next big thing' for investors

In a recent interview, valuation expert Aswath Damodaran discussed companies like Reliance, Tata, Zomato, and Paytm while identifying healthcare as a key sector for future investment in India. He highlighted Reliance's successful management of both mature (petrochemicals) and emerging businesses (Jio). Zomato, he said, is maturing, especially with its Blinkit acquisition, but expressed concerns about Paytm's growth strategy lacking a sustainable business model. He praised

Tata's turnaround, particularly in TCS. Looking ahead, Damodaran sees healthcare as a promising sector due to rising demand from wealthier populations, advising investors to focus on young, innovative healthcare firms with long-term growth potential.



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VERGHESE KURIEN

Indian engineer and social entrepreneur

Verghese Kurien (1921–2012), known as the "Father of the White Revolution" in India, significantly transformed the dairy industry. After studying engineering in the U.S., he joined the struggling dairy sector in India and initiated the cooperative movement, establishing the Gujarat Cooperative Milk Marketing Federation (GCMMF) and the Amul brand.

In 1970, he launched Operation Flood, which turned India into the world's largest milk producer. Kurien received several awards, including the Padma Vibhushan and the World Food Prize, for his contributions to rural development and sustainable agriculture.

His focus on quality control and innovation led to the development of a robust supply chain, ensuring that farmers received fair prices and consumers had access to affordable dairy products. Kurien's efforts not only improved the livelihoods of millions but also established a model that is still emulated by cooperative movements worldwide.

Even after his retirement, Kurien continued to advocate for rural empowerment and remained a mentor to many in the cooperative sector. His vision and dedication have left a lasting legacy in India's agricultural landscape, inspiring future leaders to harness the potential of cooperative models for economic development.



Verghese Kurien
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