



DPPG Weekly

NAVIGATING MANAGEMENT REALMS > **BUZZ**

OCTOBER 14, 2024

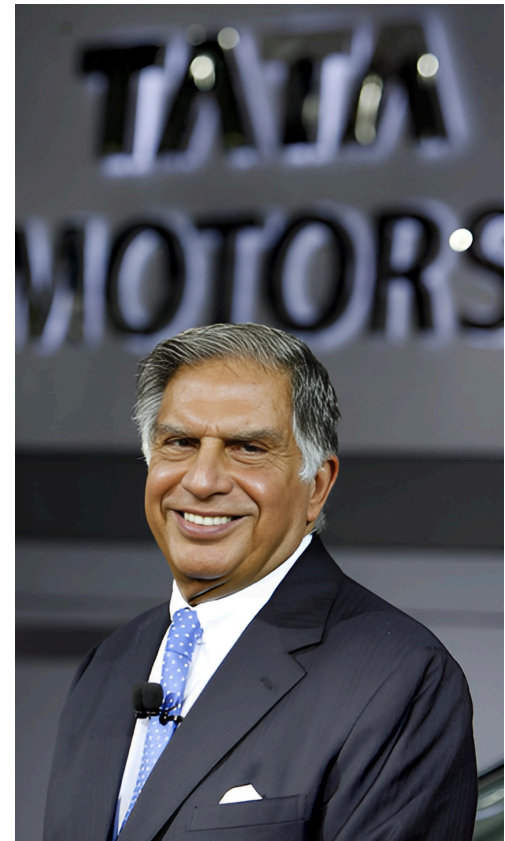
67th Edition



Ratan Tata: A Legendary Business Visionary and Legacy of Social Impact

Ratan Tata, the legendary Chairman Emeritus of Tata Sons, passed away at the age of 86 on Wednesday, October 9, at Mumbai's Breach Candy Hospital. He leaves behind an unparalleled legacy in Indian business, emphasizing social impact over profit. Known for his visionary leadership, he launched initiatives like the ₹1 lakh Nano car, aimed at providing affordable transportation, despite its financial challenges. His commitment to quality extended to Tata Chemicals' foray into the pulses market, ensuring consumers had access to affordable food.

Tata had a deep emotional connection with Air India, a brand founded by his uncle, JRD Tata, and was determined to restore its legacy despite its financial struggles. He valued relationships, exemplified by his resolution of disputes, such as settling with NTT Docomo to preserve long-term partnerships. Tata was also a global pioneer, overseeing significant acquisitions like Tata Tea's purchase of Tetley and Tata Motors' acquisition of Jaguar Land Rover, inspiring other Indian businesses to explore international opportunities. His focus on sustainability and skill development through Tata Trusts reflected his commitment to creating a positive societal impact. As he once stated, "Trusts are committed to create prosperity among people and do it in a manner that makes a difference."



Highlights

Indian duo wins a bronze in Asian TT C'ships

HAL becomes an PSU

NOEL TATA



By FortuneIndia
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Asian TT C'ships: Sutirtha-Ayhika win bronze, India end campaign with three medals



India's top-ranked women's doubles pair, Ayhika Mukherjee and Sutirtha Mukherjee, made history by securing a bronze medal at the Asian Table Tennis Championships in Astana, Kazakhstan. This is India's first-ever medal in the women's doubles category at the tournament. The world No. 15 duo were defeated by Japan's Miwa Harimoto and Miyuu Kihara (world No. 33) in the semifinals with a 3-0 scoreline (4-11, 9-11, 9-11), earning the bronze as losing semifinalists.

In their semifinal, Ayhika and Sutirtha couldn't recover from early errors despite taking a 4-1 lead in the second game. The Japanese duo eventually won 11-9.

Earlier, on Saturday, the Mukherjees beat Korea's Kim Nayeong and Lee Eunhye 3-1 (10-12, 11-7, 11-9, 11-8) in the quarterfinals to secure the historic medal. This marks the end of India's campaign at the Asian Championships.



- By The bridge.in
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The Nobel Prize in Physics 2024 "for foundational discoveries and inventions that enable ML with artificial neural networks"

The 2024 Nobel Prize in Physics has been awarded to John J. Hopfield from Princeton University and Geoffrey E. Hinton from the University of Toronto. They were recognized for their foundational discoveries and inventions that enable machine learning with artificial neural networks¹.

Hopfield developed an associative memory network that can store and reconstruct patterns, while Hinton invented the Boltzmann machine, which can autonomously identify properties in data.



- By Nobelprize.org
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Laos visit an opportunity to discuss challenges to peace, stability: Modi

Prime Minister Narendra Modi stated that the East Asia Summit and ASEAN-India Summit will address peace and stability challenges in the Indo-Pacific and promote future cooperation. He visited Laos at the invitation of Lao Prime Minister Sonexay Siphandone to participate in these meetings and hold bilateral discussions with ASEAN leaders.



- By News 18
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India ranked 105th out of 127 countries in Global Hunger Index 2024

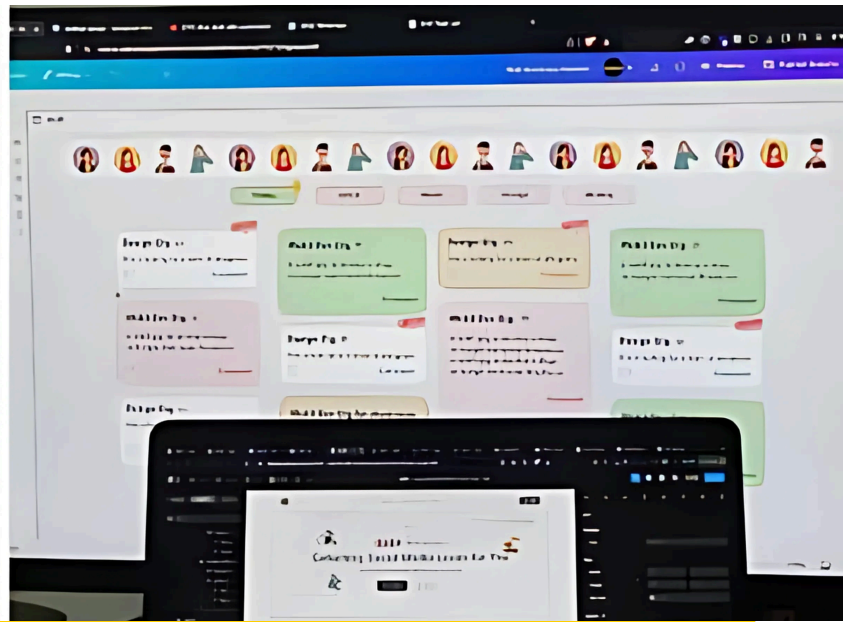
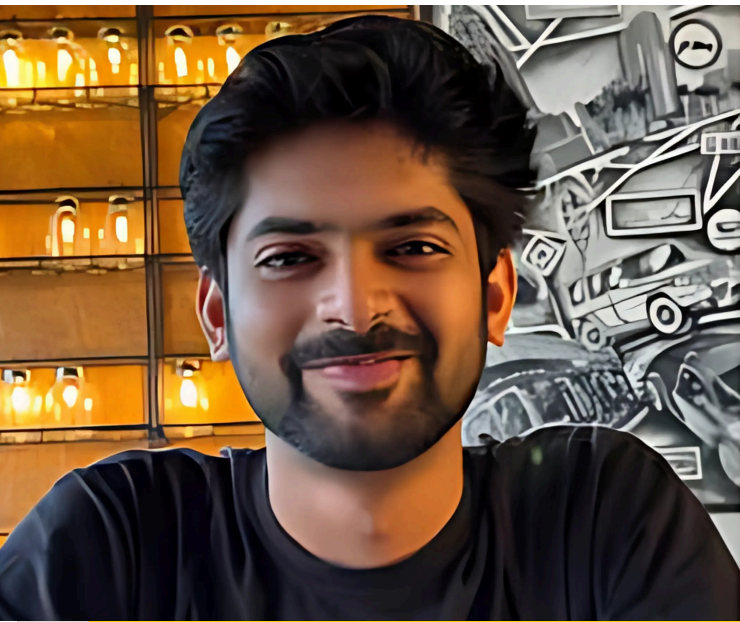
The 19th Global Hunger Index (GHI) report for 2024 has ranked India 105th out of 127 countries, placing it among nations with 'serious' hunger problems. India lags behind its neighbours Sri Lanka, Nepal, Myanmar, and Bangladesh, while it ranks just above Pakistan and Afghanistan.

Jointly published by 'Concern Worldwide' and 'Welthungerhilfe', the GHI series tracks hunger worldwide, focusing on areas where urgent action is required. India's score of 27.3 in the 2024 report reflects a serious level of hunger. The report notes a slight increase in the prevalence of undernourishment in India in recent years.

While India's 2024 score shows some improvement from its 2016 GHI score of 29.3, which also fell under the 'serious' category, it is still far behind its neighbours. There has been considerable progress compared to the scores of 38.4 and 35.2 in 2000 and 2008, respectively, both of which were categorized as 'alarming'.



- By The New Indian Express
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Hindustan Aeronautics becomes India's 14th 'Maharatna' PSU

Hindustan Aeronautics Limited (HAL) has been designated as India's 14th Maharatna Central Public Sector Enterprise (CPSE), as announced on October 12. This upgrade, approved by Finance Minister Nirmala Sitharaman, followed recommendations from high-level committees. HAL, which operates under the Department of Defence Production, reported a turnover of ₹28,162 crore and a net profit of ₹7,595 crore for 2023-24.

The Maharatna status grants HAL greater operational and financial autonomy, allowing investments of up to 15% of its net worth and ₹5,000 crore in foreign ventures without government approval. To qualify, a PSU must meet specific financial criteria, including an average turnover exceeding ₹25,000 crore. This status enhances HAL's role in India's economic growth while reducing reliance on government support.



- By Cnbc tv 18
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23-YO Builds AI Tool That Finds Hidden Job Postings From Social Media

the story of a 23-year-old entrepreneur who developed an AI tool designed to uncover hidden job postings on social media platforms. This innovative tool aims to help job seekers find opportunities that are not typically advertised on traditional job boards. By leveraging AI, the tool scans various social media channels to identify potential job openings, making the job search process more efficient and comprehensive



- By StartupIndia.in
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9th Grade Student Innovates Biometric Device to Minimize Miscarriages in Pregnant Women

the inspiring story of Rishita Samantaray, a 14-year-old student from Bhubaneswar, Odisha. She has developed a biometric device aimed at minimizing miscarriages in pregnant women, especially during public transport journeys. This innovation was sparked by a personal experience where her house help's daughter suffered a miscarriage due to the rough conditions of bus travel. The device is designed to alert bus drivers when a pregnant woman boards, ensuring a smoother and safer ride



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Consumer Protection Authority orders Ola to provide choice to consumers for preferred method of refund

The Central Consumer Protection Authority (CCPA) has ordered Ola to provide consumers with the choice of refunds either via bank account or coupon, after finding the platform only offered coupon-based refunds for future rides. Ola is also required to issue invoices for all rides, as its previous failure to do so was deemed an unfair trade practice under the Consumer Protection Act, 2019. The CCPA has mandated several changes to the app, including clearer cancellation policies, detailed fare breakdowns, and better visibility of Grievance and Nodal Officer contacts. Ola must also encourage digital payments, faster driver payment cycles, and air conditioning upon request. These actions follow 2,061 complaints from January to October 2024, including issues like fare discrepancies and non-refunded payments. The CCPA aims to protect consumer rights and enhance transparency and trust in the platform.



- By Business Today
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NEOL TATA

Industrial Leader

Neol Tata: Successor to the Legacy of Ratan Tata and the Founders of the Tata Group

The death of Ratan Tata marked the end of an era for Indian businesses, as he reshaped the country's industrial landscape and transformed his family-owned conglomerate into a global powerhouse. Neol Tata, Ratan Tata's half-brother, has now been appointed chairman of Tata Trusts.

Neol Tata, a key figure in growth of Tata Group since early 2000s, appointed as chairman of Tata group's philanthropic arm Tata Trusts on 11th October 2024 following a meeting of the sir Ratan Tata Trust and The Dobarji Tata Trust. Neol Tata is also the Vice chairman of watch company Titan and Tata Steel.

Noel Tata was educated at the University of Sussex in the UK and completed the International Executive Program (IEP) at INSEAD. Before his new appointment, Neol Tata's most prominent role was as Managing Director of Tata International Ltd, the group's trading and distribution arm. Under his leadership, the company's turnover grew from \$500 million to over \$3 billion between 2010 and 2021. As Managing Director of Trent Ltd, Tata's retail arm, he expanded its operations from a single store in 1998 to over 700 stores across various formats. This achievements demonstrate his ability to drive growth in a highly competitive environment.



NOEL TATA
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"Stop-Loss Order"

This is an order placed with a broker to buy or sell a stock once it reaches a certain price. It's used to limit an investor's loss on a position in a security.

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