



DPPG Weekly

NAVIGATING MANAGEMENT REALMS > **BUZZ**

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NPCI sends 'warning letter' to fintech companies: Penalty and ban for this 'unauthorised' use of UPI IDs



The National Payments Corporation of India (NPCI) has taken a firm stance against certain fintech companies that are using Unified Payments Interface (UPI) virtual IDs for unauthorized user authentication. According to a report, these firms have been leveraging UPI APIs to verify user information, which contravenes guidelines set by the NPCI and the Reserve Bank of India. In a letter addressed to these companies, NPCI emphasized that UPI APIs are exclusively intended for facilitating UPI payments and conducting necessary user verification for fraud prevention. The letter explicitly instructs fintechs to cease these unauthorized practices, warning of serious consequences for non-compliance.



By NDTV PROFIT
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US buyers turn to India for apparel as Bangladesh faces growing concerns



A recent USITC report highlights India's rising status as a preferred apparel sourcing destination, emphasizing its political stability and reliability for US buyers. While India has seen its market share in US apparel imports grow from 4% to 5.8%, challenges like high labor costs, small production units, and limited man-made fiber (MMF) manufacturing capacity hinder its scalability. Despite these issues, India's vertical integration in cotton garments enhances its appeal. Industry leaders are optimistic about increased orders, with the US being India's largest market for apparel exports. However, addressing existing challenges is crucial for sustaining growth in a competitive global market.



By .Business Standard
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Highlights

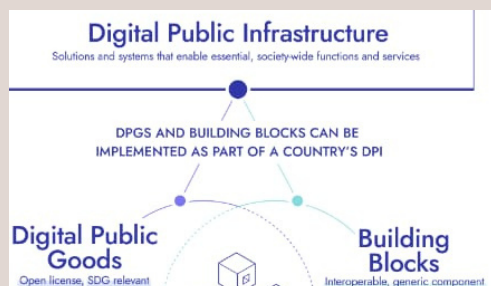
Career Opportunities for Public Policy

PM Modi and Pr. Xi bilateral

Dilip Sanghvi



India's DPI figures in global conversations around scalable infra



India's Digital Public Infrastructure (DPI) is now part of global conversations around inclusive and scalable infrastructure, and its blueprint can offer others an opportunity to harness technology for improving the lives of citizens, according to experts.

Primus Partners, in association with iSPIRT, organised a DPI roundtable that saw key stakeholders such as senior bureaucrats, diplomats, policymakers, industry leaders and thought leaders discussing India's leadership in advancing DPI and its crucial role in driving socio-economic transformation.

Delivering keynote address, G20 Sherpa Amitabh Kant noted India's remarkable leap in becoming the voice of the Global South in DPI, and in achieving in 9 years what would have taken 50 years, otherwise.



By Business Standard
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Diverse career opportunities for public policy graduates in India

A degree in public policy equips individuals with the knowledge and tools needed to navigate complex issues, opening up a wide range of career opportunities across government, non-profits, international organizations, and the private sector.



PUBLIC POLICY

Here are some key career paths for individuals with a public policy degree: Government and Public Administration: Civil Service Officer, Public Administrator, Policy Analyst, Legislative Assistant ; Non-Governmental Organizations (NGOs) and Non-Profits: Program Manager, Advocacy Specialist, Policy Advisor; International Organizations and Development Agencies: International Policy Advisor, Diplomatic Services ; Research and Think Tanks: Research Analyst, Policy Consultant; Politics and Political Consulting: Infrastructure Policy Advisor, Political Strategist.



By Hindustan Times
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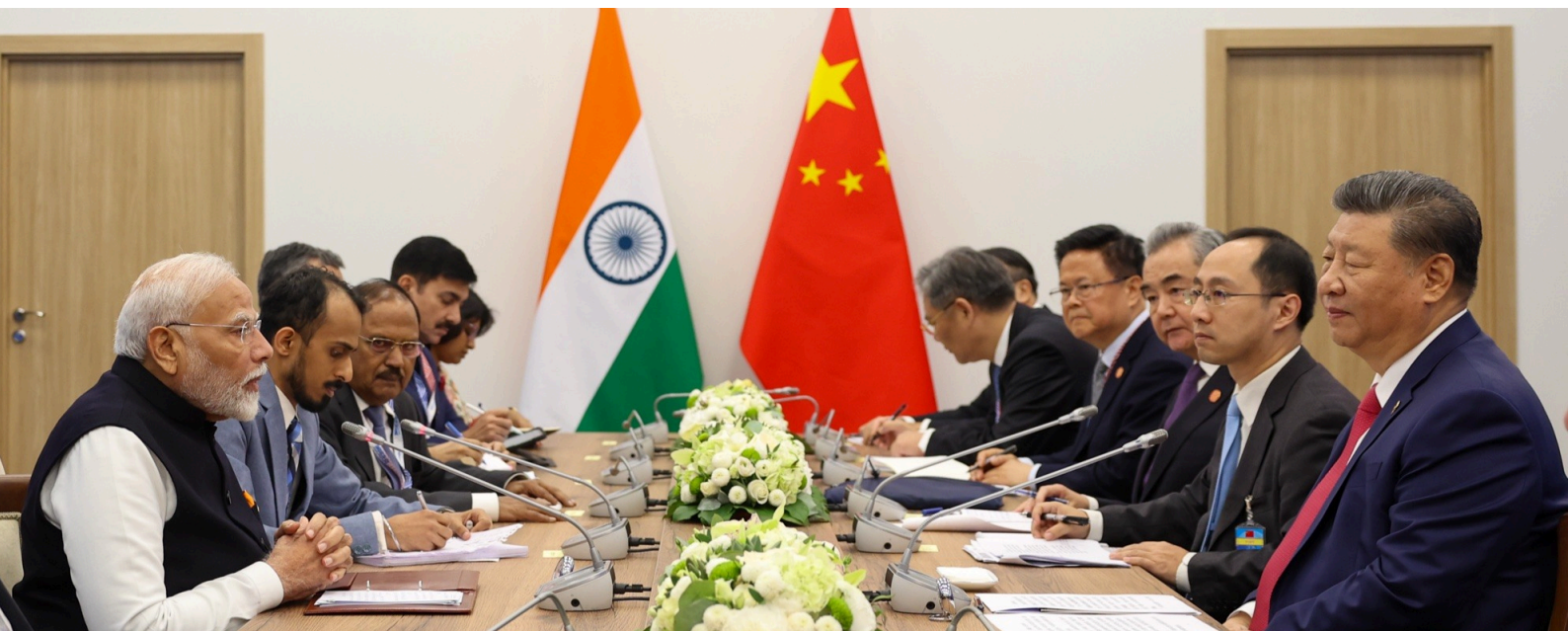
Inflation will begin to cool off after October, says RBI governor

RBI Governor Shaktikanta Das anticipates that India's inflation will moderate after October, despite recent high levels. In September, inflation exceeded 5%, and October is expected to follow a similar trend. Das, speaking at the 'Macro Week 2024' event in Washington organized by the Peterson Institute for International Economics, emphasized that the Reserve Bank of India's (RBI) goal is to not just stay within the 2% flexibility band but to align inflation closer to the 4% target. He projected that inflation should ease from the last quarter of the current financial year, supported by India's resilient economic growth, which allows the central bank to prioritize stable inflation management. The latest consumer price index (CPI) data revealed a nine-month peak of 5.5% in September, driven mainly by rising prices of vegetables and some food items. This increase has dampened hopes of a near-term interest rate cut by the RBI.

Additionally, Das addressed concerns about cryptocurrencies, highlighting their cross-border nature and potential systemic risks if left unchecked. He urged for international caution and consensus on crypto regulation.



By Times of India
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Indian manufacturers eye 2-3x profit growth with Industry 5.0: PwC report

A recent PwC India report reveals that approximately 93% of Indian manufacturers are embracing sustainable practices through Industry 5.0, with the goal of significantly increasing profits over the next few years. This new industrial revolution shifts focus from purely economic gains to societal value, emphasizing a human-centric manufacturing ecosystem. Key findings indicate that more than half of manufacturers are investing in renewable energy and workforce upskilling, which prepares them for integrating advanced technologies like AI and IoT. The report highlights that sectors such as chemicals, cement, and textiles are poised for revenue growth exceeding 7%, with many companies prioritizing real-time inventory tracking and responding to consumer demand for sustainable products. Overall, Industry 5.0 is positioned as a transformative force for enhancing operational performance and sustainability in manufacturing.



By Business Standard
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Peace on border our priority: Modi, Xi after first bilateral in 5 years

Taking the first step to revive bilateral ties frozen ever since Chinese incursions in eastern Ladakh over four and a half years ago triggered a military standoff along the Line of Actual Control (LAC), Prime Minister Narendra Modi and President Xi Jinping held talks Wednesday and underlined that “maintaining peace on border should be our priority” and “mutual trust, mutual respect and mutual sensitivity should be the basis of our ties”. At the meeting, President Xi said, “Mr Prime Minister, it’s my great pleasure to meet you in Kazan. It’s the first time for us to have a formal meeting in five years’ time. Both, the people in our two countries and the international community, are paying great attention to our meeting. China and India are both ancient civilisations, major developing countries, important members of the Global South and at a crucial phase in respective modernisation endeavours.”



By The Indian Express
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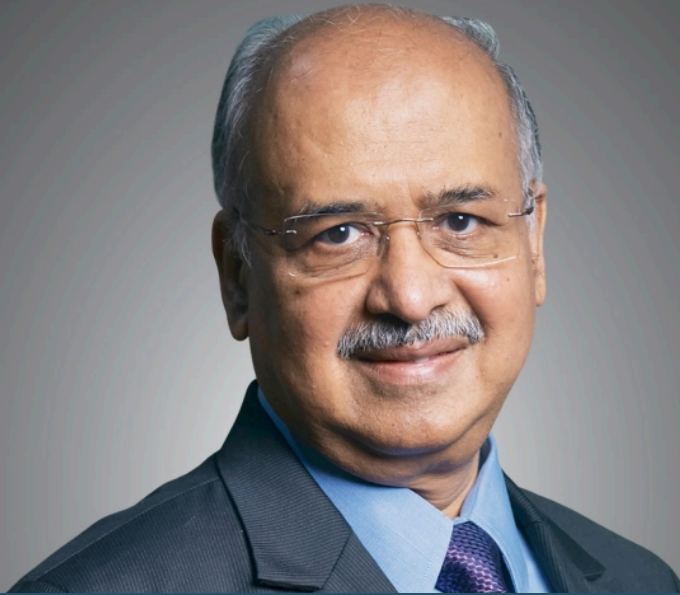


Nvidia overtakes Apple as world's most valuable company

Nvidia recently surpassed Apple to become the world's most valuable company, with a market cap of \$3.53 trillion, just ahead of Apple's \$3.52 trillion, according to LSEG data. This rise stems from an 18% stock increase in October, driven by surging demand for Nvidia's AI chips, essential for AI developments, including OpenAI's \$6.6 billion funding round for projects like GPT-4. Nvidia, Microsoft, and Apple have held close valuations, with Microsoft currently around \$3.2 trillion. This is Nvidia's second time claiming the top spot, after a brief lead in June.



By The Times of India
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DILIP SHANGHVI

Businessman

Dilip Shanghvi is widely recognized for his strategic and pragmatic approach to business. His emphasis on specialty generics and innovative therapeutic areas has been pivotal in Sun Pharma's rapid growth, underscored by key acquisitions such as Taro Pharmaceutical Industries and Caraco, which facilitated entry into the U.S. market. As a transformative figure, Shanghvi has played a crucial role in establishing India's pharmaceutical industry as a global contender. He has skillfully navigated challenges, including regulatory hurdles from the Ranbaxy acquisition, while sustaining Sun Pharma's market leadership. His commitment extends beyond business; Shanghvi is also dedicated to philanthropy, focusing on healthcare and education initiatives, demonstrating a belief in giving back to society and enhancing access to vital services. Under his leadership, Sun Pharma continues to expand its global footprint and innovate in the pharmaceutical sector.



By Wikipedia
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KRUNAL PATEL FROM MBA 3 GOT GRANT FOR HIS STARTUP

GUના કૃષ્ણલ પટેલના સ્ટાર્ટઅપને સ્ટાર્ટઅપ એન્ડ ઇનોવેશન ગ્રાન્ટ મળી

સિટી લાઈફ ડીપાર્ટમેન્ટ ઓફ પબ્લિક લિસી એન્ડ ગવર્નન્સ, બી કે સ્કૂલ ઓફ કેસનલ એન્ડ મેનેજમેન્ટ સ્ટડીઝ, ગુજરાત નેવલિટી દ્વારા વર્ષ ૨૦૨૩ માં ઘાથીઓમાં સ્ટાર્ટઅપ એન્ડ ઇનોવેશનને ત્સાહન આપતો ટેકનોવેશન પ્રોગ્રામ (પોલિન કરવામાં આવ્યો હતો જેમાં ઘાથીઓ દ્વારા વિવિધ પ્રકારના સ્ટાર્ટઅપ ચારો એન્ડ મોડેલ પ્રસ્તુત કરવામાં આવ્યા થ. આ કાર્યક્રમ અંતર્ગત વિભાગના

MBA પ્રોગ્રામ હેઠળ અભ્યાસ કરી રહેલ વિદ્યાર્થી કૃષ્ણલ પટેલના સ્ટાર્ટઅપને ગુજરાત સરકારના i-hub દ્વારા સરહતના પાઠવના સ્ટાર્ટઅપ સર્જન સીક યોજના અંતર્ગત રૂપિયા પાંચ લાખની સ્ટાર્ટઅપ એન્ડ ઇનોવેશન ગ્રાન્ટ કાળવવામાં આવી છે. ડીપાર્ટમેન્ટ ઓફ પબ્લિક પોલિસી એન્ડ ગવર્નન્સના હેડ નીલમ પંચાલ તેમજ સમગ્ર શિક્ષકગણે કૃષ્ણલની સખત મેહનત, સાહસ તથા સજ્જતશિલતાને બિરદાવી હતી.



Economies of Scale

Cost savings achieved when increased production lowers the cost per unit.

Head Of The Department

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Faculty In-charge

Dr. Sonali Ramchandani

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2. Rohit Limbad
3. Aayushi Patel
4. Ravindra Makwana
5. Pooja Soni

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2. Anushka Arapada
3. Simran bazaz
4. Dhruman Shah
5. Aakanksha Mehta
6. Kashish Dagiya
7. Hetul Parmar
8. Sanket Jaiswal