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NAVIGATING MANAGEMENT REALMS >

Weekly
BUZZ

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76th Edition



D Gukesh vs Ding Liren, World Chess Championship 2024 Highlights: Gukesh Becomes Youngest Ever World Champion.



D Gukesh Vs Ding Liren, FIDE World Chess Championship 2024 : At the age of just 18, India's Gukesh Dommaraju scripted history, becoming the youngest-ever World Chess Champion, as he defeated China's Ding Liren in the 14th and final game.

Heading into the game on 6.5 points each, Ding had the advantage in Game 14 as he played with the white pieces but with both players failing to assert their dominance, the match was heading towards a draw, before the Chinese Grandmaster committed a blunder on his 55th move, where he chose to sacrifice his rook, proves to be disaster at the very end and allowed Gukesh to script history .

This was Gukesh's third win in the Championship while Ding won two games and the remaining nine games ended in a draw.

Gukesh becomes the first Indian World Chess Champion since Viswanathan Anand in 2012. It caps off a stunning year for Gukesh, who has also won the Candidates 2024 tournament and the Chess Olympiad gold. Gukesh also became the first teenager to become World Chess Champion.

The 2024 World Chess Championship had a prize pool of \$2.5 million. Players earned \$200,000 per win, with Gukesh winning three games (\$600,000) and Ding winning two (\$400,000). The remaining \$1.5 million was split equally, giving each \$750,000. Gukesh's total earnings were \$1.35 million (Rs 11.34 crore), while Ding earned \$1.15 million (Rs 9.66 crore).



Cipla introduces India's first Inhalable Insulin

Cipla has launched Afrezza, a new product for managing diabetes in India. Unlike traditional insulin injections, Afrezza is taken through an inhaler, making it a more convenient and pain-free option for patients. It acts quickly, starting to work in just 12 minutes, and helps manage sugar levels after meals by mimicking the body's natural insulin response. This innovation is significant as diabetes is a major health issue in India, with the country having one of the highest numbers of diabetic patients globally.

Collaboration with MannKind and Global Presence

Afrezza is developed by MannKind Corporation, a US-based company, and has been approved in the United States for over 10 years. It has been prescribed to thousands of patients globally and has undergone over 70 clinical studies involving more than 3,000 patients. Cipla will now handle the marketing and distribution of Afrezza in India, where clinical trials have shown its effectiveness in reducing blood sugar levels when combined with other diabetes medicines. This product could provide a much needed alternative to insulin injections in India's growing diabetic population.

Source: The Valuation School

Modi Cabinet approves 'One Nation One Election' Bill; to be tabled in Parliament's Winter Session*

The Union Cabinet, led by Prime Minister Narendra Modi, had in September this year approved the implementation of the 'One Nation, One Election' to conduct simultaneous elections for the Lok Sabha, state assemblies, and local bodies in a phased approach.

Prime Minister Narendra Modi-led Union Cabinet has approved the 'One Nation, One Election' Bills to be tabled in the Parliament in the ongoing Winter Session of Parliament.

The bills pave way for unified elections across the nation. The government will eventually refer the bill to the Joint Parliamentary Committee (JPC) for further scrutiny, according to sources.

The two bills that got a Cabinet go ahead on Thursday include – a Constitutional amendment Bill to enable simultaneous elections to the Lok Sabha and all state Assemblies, and a Bill to align Assembly elections in the Union Territories of Delhi, Puducherry and Jammu & Kashmir.

The high-level panel headed by former president Ram Nath Kovind submitted the report in March before the announcement of Lok Sabha elections. Placing the report before the Cabinet was a part of the law ministry's 110-day agenda.

Source: Livemint.com

November CPI inflation eases to 5.48%; IIP growth rate at 3.5% for October



India's November 2024 CPI inflation eased to 5.48%! and Food inflation also decreased to 9.04%.

CPI inflation :
India's Consumer Price Index (CPI) inflation for November 2024 eased to 5.48%, down from 6.21% in October 2024, staying within the Reserve Bank of India's target range of 2-6%. Rural areas recorded 5.95% inflation, while urban areas experienced 4.83%.

The Consumer Food Price Index (CFPI) showed a year-on-year increase of 9.04%, with rural inflation at 9.10% and urban inflation at 8.74%. Urban housing inflation slightly rose to 2.87% in November 2024 from 2.81% in October 2024.

Notable inflation decreases were observed in categories such as vegetables, pulses, sugar, fruits, eggs, milk, spices, transport, and personal care.

Source: Times of India



Forbes 2024: Meet the 3 Indian women on the World's Most Powerful List

Forbes has recently unveiled its 2024 list of The World's 100 Most Powerful Women, featuring three Indian trailblazers: Nirmala Sitharaman, Roshni Nadar Malhotra, and Kiran Mazumdar-Shaw. Here's a closer look at their remarkable achievements.

Rank 28 : Nirmala Sitharaman is India's Minister of Finance and Corporate Affairs. She became the first woman to hold these roles full-time in 2019 and was reappointed in 2024. Managing India's \$4 trillion economy, she projects that India will soon become the third-largest economy by 2027. A champion for women's financial empowerment, she supports entrepreneurship, credit access, and financial literacy. Before politics, she worked at the BBC World Service and served on India's National Commission for Women.

Rank 81 : Roshni Nadar Malhotra is the Chairperson of HCL Technologies and CEO of HCL Corporation. She leads the \$12 billion company founded by her father, Shiv Nadar. Besides her corporate role, she is a trustee of the Shiv Nadar Foundation and founded The Habitats Trust to conserve natural habitats. With a journalism background and an MBA from Kellogg, she has significantly contributed to HCL's growth and social initiatives.

Source: Economic Times

Haryana Chief Minister Nayab Singh Saini has inaugurated the International Gita Mahotsav at Kurukshetra, Hararyana



The International Gita Mahotsav marks the birth of the 'Srimad Bhagwat Gita', the sacred scripture providing Lord Krishna's guidance to Arjuna in Kurukshetra on the first day of the famous 18-day war in the Mahabharata.

The Kurukshetra Development Board of Haryana Tourism organises the yearly International Gita Mahotsav in partnership with the Haryana government.

This year, Tanzania, an African country, is the foreign partner, while Odisha is the state partner.

The Haryana government started the Gita Mahotsav in 1989 as a state-wide cultural and religious event. Gradually, it became popular, attracting thousands of people from all parts of India.

Source: CNBC TV18

Companies alert as along come AI web spiders



Enterprises are increasingly blocking AI web crawlers due to their aggressive data-scraping behavior, which hampers website performance, adds costs, and poses security risks. Unlike traditional bots such as GoogleBot, AppleBot, and BingBot that follow ethical content-scraping practices, newer AI crawlers like Bytespider (by TikTok), GPTBot (by OpenAI), ClaudeBot (by Anthropic), and PerplexityBot scrape the web extensively to train AI models. According to Cloudflare, nearly 40% of the top 10 internet domains accessed by 80% of these AI bots are implementing restrictions to block them. Cloudflare's analysis shows that Bytespider (40.4%), GPTBot (35.46%), and ClaudeBot (11.17%) are the most active AI crawlers, despite many websites opting to block them. News publishers and content creators are particularly concerned about unauthorized use of copyrighted material by these bots, which often scrape authored content without attribution. Nasscom has highlighted the legal risks, citing the dispute between ANI Media and OpenAI as a critical example.

Source: Economic Times



BUSINESS LEADERS NEWS

PUNEET GUPTA

Founder & CEO of AstroTalk

Puneet Gupta is the founder and CEO of AstroTalk, an astrology app. He has a bachelor's degree in Engineering (EEE) from PEC University of Technology, Chandigarh. Before founding AstroTalk, he worked as an analyst at Nomura Services India Pvt. Ltd and as an intern at Philips Electronics India Pvt. Ltd.

Puneet Gupta is an award-winning businessman and serial investor who is the CEO of a leading international import-export business. He is involved with many local, national, and international charities.

Astrotalk emerged from the idea of founder Puneet Gupta to create a platform that would provide personalized guidance and counseling through astrology, rather than just blind faith in celestial predictions. Gupta was inspired to create Astrotalk after having a beneficial consultation in 2014 during a challenging time in his career.

Astrotalk was founded in 2017 by Gupta and Anmol Jain. The platform connects users with astrologers through a user-friendly and affordable interface. Astrotalk has become a leading force in bringing astrology into the digital age, and is India's top astrology platform.

"You never really lose until you quit trying" is what he says for new business minds.



UPSI

UPSI - Unpublished Price Sensitive Information.

Critical information about a company's securities that is not yet public, but could significantly affect the share price if disclosed.

Head Of The Department

Dr. Nilam Panchal

Team Members

Batch 2024-2026

1. Sanket Jaiswal
2. Simran Bazaz
3. Anushka Arapada
4. Aakanksha Mehta
5. Hetul Parmar
6. Kashish Dagiya
7. Jatin Agarwal
8. Himani Prajapati

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Members of Mudra : The finance club on 4th December 2024, organised finquiz event which was the first event organized by MBA 1 students.

The event started with an introductory presentation on basic financial terms followed by a quiz.

Participants with correct answer were rewarded.

Here is the glimpse of the event