



**DPPG**  
NAVIGATING MANAGEMENT REALMS >

**Weekly**  
**BUZZ**

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**78th Edition**



**India-Australia FTA enabled over 14% export growth in 2023-24 : Commerce Ministry Data**



India's exports to Australia rose by 64.4% year-on-year to USD 643.7 million in November 2024, driven by sectors like textiles, chemicals, and agriculture, as per commerce ministry data. However, India's overall merchandise exports fell 5.21% year-on-year to USD 5.56 billion during April-November 2024-25.

India and Australia implemented the Economic Cooperation and Trade Agreement (ECTA) on December 29, 2022, and are working to expand it into a Comprehensive Economic Cooperation Agreement (CECA).

Commerce Minister Piyush Goyal highlighted ECTA's role in boosting market access, creating opportunities for MSMEs and farmers, and generating employment.

India's exports to Australia grew in sectors like textiles, chemicals, and agriculture, with diversification into products like diamond-studded gold. Imports of raw materials supported industries, while electronics and engineering showed growth potential. Bilateral trade reached USD 16.3 billion in April-November 2024, following USD 24 billion in 2023-24.



## India Investigates Cheap LNG Tank Imports from China

### India's Concern Over Chinese LNG Tanks

India is worried that China might be selling LNG (liquefied natural gas) tanks at really low prices in the Indian market. This could hurt local Indian companies that make these tanks.

### Government Steps In

The Indian government has started an investigation to check if China is dumping these tanks unfairly. If they find this is true, India might add extra taxes on these Chinese tanks to protect local businesses.

### What This Means for India

By looking into this issue, India aims to support its own manufacturers and keep the market fair. This move shows that India is serious about standing up for its industries against unfair foreign competition.

### Next Steps

The investigation will gather facts to see if China is selling these tanks below fair value. Depending on what they find, India could take action to make sure its local businesses aren't harmed by these cheap imports.

Source: The Hindu

## Title: How India Can Continue to Coal Sector Set for Growth in 2025? Shine



India, the world's fifth-largest economy with a \$3.6 trillion GDP, aims to achieve a \$5 trillion GDP by FY28. Over 25 years, landmark reforms like GST, the Insolvency and Bankruptcy Code, and digitalisation via UPI have driven growth, making India a global "bright spot." However, sustaining its momentum requires tackling key challenges.

Experts stress the need for 7%+ sustained growth, leveraging domestic drivers like private capital investment, consumer demand, and skilling the workforce for evolving industries, including AI. Addressing weak consumption, wage stagnation, and slow learning outcomes is vital. Infrastructure spending, which currently stands at 7% of GDP, must increase to fuel growth.

India also faces trade challenges, including dependence on Chinese imports and global protectionism. To achieve its aspirations, India needs a 360-degree approach, focusing on human capital, fiscal discipline, and structural reforms to maintain resilience and drive long-term economic development.

Source: Ahmedabad mirror

### Coal exchange

The government is planning key changes in the coal sector for 2025, including launching a coal exchange and promoting coal gasification as a cleaner way to use coal. These steps aim to improve trading, production, and efficiency to meet the rising energy needs of the economy.

### Growth v/s concerns

While demand for coal continues to grow, there are concerns about how these plans will work in practice. Incentives for early mine production and penalties for delays might not be enough if challenges like infrastructure and clear regulation aren't addressed. Coal gasification, though cleaner, also requires significant investment and time to scale up.

Despite recent production growth of 6.21% this fiscal year, India's coal sector faces questions about whether it can balance growing demand with sustainable practices.

Source: The Hindu



**India cements' Srinivasan, other promoters exit company board**

\*Big Changes at India Cements: Srinivasan Steps Down\*

\*UltraTech Takes Control\*

UltraTech, a major cement company, has bought a 32.72% stake in India Cements, which is about 10.13 crore shares.

Adding this to their previous 22.77% stake, UltraTech now owns 55.49% of India Cements, making it the majority owner .

Srinivasan and Family Leave Board

Following this takeover, N Srinivasan, who was the Vice Chairman and Managing Director, has resigned from his position.

His family members, including his daughter Rupa Gurunath and wife Chitra Srinivasan, along with V M Mohan, have also stepped down from the company's board.

\*UltraTech Becomes New Promoter\*

With a 55.49% stake, UltraTech has become the new promoter of India Cements as of December 24, 2024.

This marks a significant shift in control, with UltraTech now leading the company's future direction .

Source: Tinyurl

**India, China agree on peace roadmap, six point consensus to boost ties**

\*India, China agree on peace roadmap, six point consensus to boost ties\*

first talks in five years, marking significant progress in normalizing ties. They affirmed the recent border disengagement agreement, discussed maintaining peace, and agreed on a roadmap for improving relations. Resuming the Kailash Mansarovar pilgrimage and boosting cross-border cooperation were also key outcomes.

India and China took a significant step forward towards further normalization of ties as the Special Representatives (SRs), NSA Ajit Doval and foreign minister Wang Yi, held talks for the first time under that format in 5 years in Beijing and, according to an Indian readout, positively affirmed the implementation of the October 21 disengagement agreement, resulting in patrolling and grazing in "relevant areas".

.6-point consensus\*

1. Positively evaluated the resolution in eastern Ladakh and agreed to work for peace on the ground.
2. Commitment for a fair, reasonable, and mutually acceptable package solution to the border issue.
3. Strengthen confidence-building measures.
4. Resume Kailash yatra, river cooperation and border trade.
5. Strengthen SR, diplomatic and military talks mechanisms.
6. SRs to meet again in India in 2025.

**ISRO to sign off 2024 with space docking experiment mission on December 30**



The Indian Space Research Organisation (ISRO) will launch its final mission for 2024 on December 30 with the PSLV C60/SPADEX Mission. The launch is scheduled at 9.58 p.m. from the Satish Dhawan Space Centre in Sriharikota.

The space agency, for the first time, will be attempting the Space Docking Experiment (SPADEX) mission which will demonstrate in-space docking using two small spacecraft.

According to ISRO, SPADEX is designed to develop and demonstrate the technology needed for spacecraft rendezvous, docking, and undocking using two small satellites. "SPADEX will serve as a milestone in advancing India's capabilities in space docking, a critical technology for future space missions, including satellite servicing, space station operations, and interplanetary missions," the space agency said. The demonstration of this technology is essential for futuristic missions such as sending an Indian astronaut on the Moon, sample return from the Moon, the building and operation of the Indian Space Station.

Source: The Hindu



# PORTER

## Pranav Goel (CEO)

### BUSINESS LEADERS NEWS

#### PRANAV GOEL FOUNDER OF PORTER- (INDIAN STARTUP)

Pranav is Porter's proud yet humble owner, the market leader in India's \$40 billion intra-city logistics sector, which provides on-demand last-mile delivery. He is one of the many success stories inspiring millions throughout India.

From the very beginning, he was a passionate learner and enjoyed school. Pursuing his love for education and learning, he further went on to become a part of the prestigious institute, IIT Kharagpur. At Kharagpur, for the following five years, he completed his MSc in economics while building his personality into the businessman he is today.

#### Pranav Goel Career

He started his career as an Associate at Cognizant Technology Solutions in Gurgaon for six months, leaving the former organization to work as an Analyst at J.P. Morgan. While working here, he and his two friends decided to start their own business. They had many failed attempts, and after an arduous struggle, they established Porter in 2013. Around this time, MNCs such as Ola and Uber were looking toward the Indian market. The market was open for exploration, but the entry could have been better.

#### Pranav Goel Porter

Porter, India's largest truck booking app, is the major success story of Pranav Goel. He started this company with his two friends, Uttam Digga and Vikas Choudhary, in Bengaluru in 2016. The IIT graduates revolutionized the logistics industry in India by introducing a user-friendly truck-booking app. With a combined experience of over two decades in the industry, the founders identified the need for an efficient and easy-to-use platform for booking trucks.

Their app, Porter, quickly gained popularity among businesses of all sizes due to its simplicity and efficiency. Users could book trucks with just a few clicks, and the app's additional features, such as discounts and loyalty programs, further increased its appeal. Lately, Porter has become the leader in India's \$40 billion intra-city logistics market that connects companies with local truckers to provide last-mile delivery—serving more than 8Mn customers and impacting the lives of over 400K partner truckers across 15 cities in India.



#### Circle the wagons

Circle the wagons ---  
Defensive strategy to  
provide time to plan or  
produce a better solution

#### Head Of The Department

Dr. Nilam Panchal

#### Team Members

##### Batch 2024-2026

1. Sanket Jaiswal
2. Simran Bazaz
3. Anushka Arapada
4. Aakanksha Mehta
5. Hetul Parmar
6. Kashish Dagiya
7. Jatin Agarwal
8. Himani Prajapati

URL: <https://bkdpbg.ac.in/weeklyBuzz.php>



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