



DPPG
NAVIGATING MANAGEMENT REALMS >

Weekly
BUZZ

January 13, 2025

80th Edition



US to Scrap Curbs on Indian Nuclear Entities, Boost energy ties



The US has announced plans to scrap curbs on Indian nuclear entities, boosting energy ties between the two nations. This move realizes the full potential of the 2008 India-US civil nuclear deal. US National Security Adviser Jake Sullivan made the announcement during his visit to India.

The easing of restrictions will facilitate stronger civil nuclear cooperation, enabling Indian entities to collaborate with US companies, scientists, and technologists. This partnership will help unlock innovation potential and drive growth in both nations.

Sullivan highlighted the growing defense and technology cooperation between India and the US, a core pillar of stability in the Indo-Pacific region. The two nations are also exploring the India-Middle East-Europe Economic Corridor as a high-standard alternative to China's Belt and Road Initiative.

This decision marks a significant milestone in the India-US strategic partnership, with implications for energy cooperation, defense collaboration, and regional stability.



143 flyers from 47 nations participate in International Kite Festival



Gujarat Chief Minister Bhupendra Patel inaugurated the International Kite Festival-2025 on January 11 at Ahmedabad's Sabarmati Riverfront. The four-day event hosts 143 participants from 47 countries and 52 Indian kite flyers from 11 states. Gujarat, contributing 65% to India's kite market, also exports kites globally. The festival is being held across multiple locations, including the Statue of Unity, Rajkot, Vadodara, Surat, Shivrajpur, and Dhordo. He inaugurated the International Kite Festival-2025 by releasing a tricolor balloon, with ambassadors from 11 countries attending. He credited PM Narendra Modi for modernizing the festival by integrating it with tourism and noted its support for the "Vocal for Local" initiative, benefiting stall owners. Over 5.5 lakh people attended the festival last year. Gujarat's kite trade has grown from Rs 10 crore some time ago to Rs 625 crore and the industry now employs about 1.3 lakh people. Gujarat has gained recognition in the world as the state that makes the most number of kites because Gujaratis love kites.

Source: Business Standards

Data of india's largest genome sequencing project is now publicly available. Historic step, says Modi



India has achieved a significant milestone with the public release of genome sequencing data from the Genome India Project. Launched in 2020 and completed in February 2024, the project involved collecting genome samples from 10,000 individuals across diverse sections of Indian society, covering over 99 ethnic groups. Prime Minister Narendra Modi officially released the data, hailing it as a historic step for Indian science and a catalyst for a bio-revolution. He emphasized its potential in addressing genetic disorders like sickle cell anemia, particularly prevalent among tribal communities, through targeted solutions. Genome sequencing involves analyzing an organism's DNA to unlock hereditary information, enabling advancements in personalized medicine and healthcare. The Genome India Project, led by the Indian Institute of Science (IISc), Bengaluru, and involving over 20 Indian institutions, is the world's largest genetic lab. Minister Jitendra Singh highlighted the importance of using Indian genomic data to solve Indian health challenges, marking a shift toward a biotechnology revolution in the country.

Source: The Print

PM Modi meets Microsoft chief Satya Nadella, discusses tech, innovation, AI



Prime Minister Narendra Modi met with Microsoft CEO Satya Nadella on Monday to discuss a range of topics, including technology and artificial intelligence (AI). Following his meeting, Modi expressed happiness at Microsoft's ambitious expansion and investment plans in India. In a post on X, PM Modi said, "It was indeed a delight to meet you, Satya Nadella! Glad to know about Microsoft's ambitious expansion and investment plans in India. It was also wonderful discussing various aspects of tech, innovation and AI in our meeting." Nadella is on a three-day visit to India. He thanked Modi for his leadership and said, "Excited to build on our commitment to making India Ai-first and work together on our continued expansion in the country to ensure every Indian benefits from this AI platform shift".

Source: Times of India

TATA CONSULTANCY SERVICES

TCS Announces Dividends for Shareholder



Tata Consultancy Services (TCS) has announced two dividends for its shareholders: an interim dividend of ₹10 per share and a special dividend of ₹66 per share for the financial year ending March 2025.

Shareholders can expect to receive these dividends on February 3, with the record date set for January 17.

Financial Performance

In its third-quarter results, TCS reported a net profit of ₹12,380 crore, marking a 12% increase compared to the same period last year.

The company's revenue also saw a rise, reaching ₹63,973 crore, which is a 6% year-over-year growth.

Important Dates for Shareholders

The ex-dividend date, which determines eligibility for the dividend, is on or just before January 17.

Shareholders holding TCS shares before this date will qualify to receive the announced dividends.

Source: NDTV

Emami Drops "Fairness" from its Grooming Brand Name

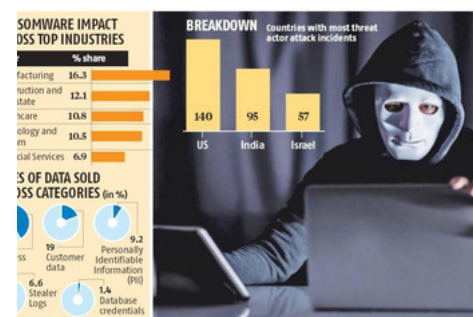


Emami Ltd, the maker of the popular male grooming product Fair and Handsome, has renamed it Smart and Handsome to reflect changing consumer preferences and social attitudes. The idea of "fairness" as a beauty standard is losing its appeal, especially among younger audiences and in urban areas. The rebranding also aims to revive the brand's sluggish growth and expand its presence in India's fast-growing male grooming market. Emami plans to roll out new products under the revamped brand and grow its revenue from ₹250 crore to ₹1,000 crore in the next 3–4 years.

The decision to drop "fair" from the brand name aligns with global trends and societal changes. Emami's Vice Chairman, Mohan Goenka, highlighted that while the demand for fairness products still exists in rural areas, the category is not growing. Instead, other grooming products like deodorants and hair care are gaining popularity. Emami had already rebranded this product in international markets, such as the Middle East, due to societal shifts and retailer pushback against fairness-related terms.

Source: The Valuation School

India Ranked Second Globally in Cyberattacks in 2024



In 2024, India was the second most targeted nation for cyberattacks, with 95 entities affected, following the United States, which experienced 140 attacks. The finance and banking sectors in India were the most impacted, with 20 reported incidents, followed by the government sector (13 incidents), telecommunications (12), healthcare and pharma (10), and education (9). Notable breaches included the Hi-Tek Group, which leaked 850 million records of Indian citizen data, and Star Health Insurance, where data of 3.1 crore consumers was compromised. Ransomware groups like LockBit and RansomHub were particularly active, with LockBit responsible for over 20 incidents in the country. These findings highlight the growing cyber threats associated with rapid digitization in India.

Source: Business Standards



BUSINESS LEADERS NEWS

KUNAL SHAH FOUNDER OF CRED

Kunal Shah is an angel investor, founder of CRED and previously founded FreeCharge. CRED is a members-only credit card bill payment rewards platform that incentivizes and rewards members for clearing their bills on time.

He has served as a part-time partner at Y Combinator and an advisor at Sequoia Capital.

He holds a BA in Philosophy from Wilson College, Mumbai. He went on to pursue an MBA from Narsee Monjee Institute of Management Studies in Mumbai but dropped out.

Journey From A Working Student To CRED Founder

CRED founder Kunal started working at 15 to help his family tide over a financial crisis. He continued working while pursuing his bachelor's degree and had gigs as a freelance designer and programmer. He later built a small SaaS company called PaisaBack, a cash-back and promotional discount campaign platform for retailers, which eventually turned into FreeCharge in 2010.

FreeCharge was acquired by Snapdeal in 2015 and Kunal continued overseeing operations before exiting in 2016. In 2017, the firm was acquired by Axis Bank.

In 2018 he set up CRED, an app where users can make credit card payments and earn rewards. At present, CRED has over 5 million users and processes about 20% of all credit card payments in India. It is now the second-fastest Indian startup to emerge as a unicorn, valued at \$1 billion or more.

He has also acquired the role of a Business Advisor for companies such as Bennett Coleman and Co. Ltd. (Times Group) and AngelList.

Kunal is helping the entrepreneurial community by investing in multiple projects such as Go-Jek, Zilingo, Unacademy, Shuttl, Chillr, Innov8, Lifecare, TinyOwl, Spinny, Jugnoo, Mobile Premier League (MPL), Azani, Tapzo, Runnr, Flyrobe, Razorpay, Voonik, TVF, PocketAces, Rupeek, Dil Mil and more.

Net Worth

While Kunal Shah's net worth is not known in exact terms, it is over the \$500 million mark.



Table stakes

Table stakes are the bare minimum stake a business must have to earn a place at the table or be in the consideration set. It's used in a business context when you mean that something must be done as a basic necessity for the business to be competitive.

Head Of The Department

Dr. Nilam Panchal

Team Members

Batch 2024-2026

1. Sanket Jaiswal
2. Simran Bazaz
3. Anushka Arapada
4. Aakanksha Mehta
5. Hetul Parmar
6. Kashish Dagiya
7. Jatin Agarwal
8. Himani Prajapati

URL: <https://bkdpbg.ac.in/weeklyBuzz.php>



Scan Me !