



DPPG Weekly

NAVIGATING MANAGEMENT REALMS >

BUZZ

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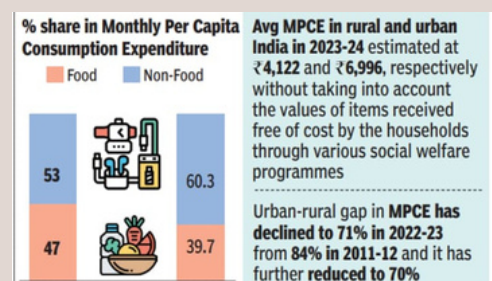
Budget 2025 : Big relief for middle-class! No Income Tax payable up to Rs 12 Lakh under new tax regime; PM hails this budget as "people's budget"

In a big boost to the Indian middle class, Finance Minister Nirmala Sitharaman on 1st february announced that there will be no income tax payable for incomes up to Rs 12 lakh, and Rs 12.75 lakh for salaried taxpayers (including standard deduction) in the new tax regime.

Finance Minister Nirmala Sitharaman has put the middle class squarely at the centre of her Budget by announcing nil income tax up to Rs 12 lakh income. Her previous budgets were marked by huge amounts of money marked for capital expenditure aimed at building infrastructure such as railways and highways. In this budget, Sitharaman has decided to raise capital expenditure at a lower rate. The capital expenditure for 2025-26 will be 11.2 lakh crore, marginally higher from Rs 11.1 lakh crore in the previous budget when she had raised it by 11%, slowing down the breathtaking speed in previous years. Known for her prudent budgeting, she has stayed the course on fiscal deficit by announcing it to be 4.4% for next financial year when it was expected to be below 4.5%. Sitharaman has also not taken her attention off the Viksit Bharat roadmap as she has detailed plans to rejuvenate several critical sectors such as agriculture and small industry, calling them engines of development. She has also laid emphasis on human capacity enhancement and skilling as well as outlining a reformist agenda for several sectors. These steps aim at powering economic growth in the long run. Sitharaman's Budget is high on hope when consumer demand is low, inflation has hit the common people, and GDP growth has slumped while concerns over job creation persist.



Average Monthly Consumption Rises In Rural, Urban Areas



Consumption inequality, both in rural and urban areas, has declined in 2023-24 from the previous year for almost all the 18 major states. The Household Consumption Expenditure Survey (HCES) reported a decline in income inequality in 2023-24. The Gini coefficient fell from 0.27 to 0.24 in rural areas and from 0.31 to 0.28 in urban areas, indicating reduced inequality.

In 2023-24, all 18 major states saw an increase in average monthly per capita consumption expenditure (MPCE) in both rural and urban areas. Odisha recorded the highest rural MPCE growth (14%), while Punjab led in urban areas (13%). The lowest increases were in Maharashtra (3% in rural areas) and Karnataka (5% in urban areas). There has been a decline in urban-rural gap in 11 states in 2023-24 compared to the previous year. The lowest urban-rural gap in 2023-24 was seen in Kerala (about 18%) and highest in Jharkhand (around 83%), the survey results showed.

Source: Times of India

UCC has same spirit as sports: PM Modi as he inaugurates National Games in Dehradun

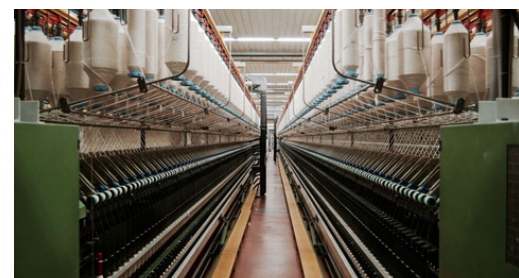
Prime Minister Narendra Modi inaugurated the 38th National Games in Dehradun on Tuesday, highlighting the significance of the Uniform Civil Code (UCC) implemented in Uttarakhand. He drew a parallel between the UCC and sportsmanship, stating both promote equality and prevent discrimination.

“The UCC strengthens democracy and reflects the essence of the Constitution. Like teamwork in sports, it ensures everyone is treated equally,” said Modi. The National Games, held across 11 cities in Uttarakhand from January 28 to February 14, mark the state's 25th anniversary. Modi praised India's sports progress, noting the sports budget has tripled in the last decade and is now integral to schools. "India's rising medal tally showcases the focus on nurturing talent," he added.

The PM also emphasized sports' role in holistic development and India's ambition to host the 2036 Olympics. He highlighted the economic and infrastructure benefits, such as job creation and tourism growth, citing Meerut's 35,000 sports equipment factories employing over 3 lakh people. Modi concluded, “Excelling in sports enhances a country's reputation and drives its development.”

Source: Indian Express

Textile Stocks Jump Up to 9% on Budget Boost for Cotton Farmers



Textile Stocks Surge Up to 9% After Budget Announcements.

Shares of textile companies soared during the special Budget session on Saturday after Finance Minister Nirmala Sitharaman unveiled a five-year mission to boost cotton productivity.

Ambika Cotton Mills surged 9% to Rs 1,630, while KPR Mills climbed nearly 4%. Vardhman Textiles and Arvind also gained, rising 2% and 4%, respectively.

“This initiative, aligned with our integrated 5F vision for the textile sector, will increase farmers' incomes and ensure a steady supply of quality cotton to rejuvenate India's traditional textile industry,” Sitharaman said during her record eighth Budget speech.

The mission will focus on improving extra-long staple cotton varieties to enhance quality. Sitharaman also announced an increase in the loan limit under the Kisan Credit Card (KCC) scheme from Rs 3 lakh to Rs 5 lakh, benefiting 7.7 crore farmers with short-term credit facilities.

Source: The Economic Times



!! 2025 Budget Highlight: !!

AGRICULTURE SECTOR 🌾

- 1. Prime Minister Dhan-Dhaanya Krishi Yojana:** Aimed at boosting farm productivity in 100 districts, benefiting 1.7 crore farmers through improved irrigation and crop diversification.
- 2. Mission for Cotton Productivity:** A 5-year initiative to increase cotton yields, focusing on research and technology adoption.
- 3. Aatmanirbharta in Pulses:** A 6-year plan to enhance productivity, targeting self-sufficiency in Tur, Urad, and Masoor.
- 4. Enhanced Credit through KCC:** The Kisan Credit Card loan limit has been raised from ₹3 lakh to ₹5 lakh, enhancing credit availability for farmers.

HEALTHCARE SECTOR 🏥

- 1. Expansion of medical education:** Plans to add 10,000 new undergraduate and postgraduate medical seats in 2025-26, aiming for a total of 75,000 seats over five years.
- 2. Day Care:** Establishment of Day Care Cancer Centres in all district hospitals within three years, starting with 200 centres in 2025-26.
- 3. Nutrition:** Enhanced funding for nutritional support programs like Saksham Anganwadi and Poshan 2.0, focusing on improving healthcare outcomes through better nutrition for children, pregnant and lactating women, and adolescent girls.
- 4. Cancer:** Initiatives to improve cancer care, import duty exemptions on 36 life-saving drugs.

Source: The Valuation School

!! 2025 Budget Highlight: !!

PROMOTING TOURISM SECTOR ✈️

- 1. "Heal in India"-** India will promote medical tourism with private sector support, better healthcare facilities, and easier visas for international patients.
- 2. Development of Tourist Destinations-** 50 key tourist sites will be developed in partnership with states, including improved infrastructure, hotels, with a special focus on sites related to Lord Buddha. The government will simplify e-visa processes and offer visa fee waivers to selected tourist groups to attract more visitors.
- 3. Tourism for Employment Growth-** Skill development programs in hospitality institutes, MUDRA loans for homestays, and improved travel connectivity will create more jobs in the tourism sector.
- 4. Incentives for States-** States will receive rewards for enhancing tourist facilities, improving cleanliness, and promoting tourism through better marketing.
- 5. Regional Air Connectivity Expansion-** UDAN has already connected 88 airports with 619 routes. The next phase will add 120 more destinations including a Greenfield airport in Bihar, the aim is to target 4 crore passengers in 10 years. Helipads and small airports will be improved in hilly and Northeast regions

Source: The Valuation School

!! 2025 Budget Highlight: !!

PROMOTING MSME SECTOR 💡

- 1. Credit Cards for Micro Enterprises:** Credit cards with ₹5 lakh limits will be issued to 10 lakh Udyam-registered micro enterprises. This simplifies transactions, and strengthens micro enterprises
- 2. Scheme for new Entrepreneurs:** This will provide ₹2 crore term loans to 5 lakh first-time entrepreneurs during the next 5 years including women, SCs, and STs. This encourages startups and drives job creation.
- 3. Product Scheme for Footwear & Leather Sectors:** This aims to create 22 lakh jobs, ₹4 lakh crore turnover, and ₹1.1 lakh crore exports, boosting the economy.

TAX 🏠

- 1. Tax Regime:** The new income tax regime offers no tax on incomes up to ₹12 lakh, significantly benefiting the middle class.
- 2. TDS:** Rationalization of TDS by reducing the number of rates and increasing thresholds, particularly the limit for TDS on rent from ₹2.40 lakh to ₹6 lakh.
- 3. TCS:** The threshold for TCS on remittances under the Liberalized Remittance Scheme (LRS) has been raised from ₹7 lakh to ₹10 lakh, aiming to simplify compliance.

Source: The Valuation School



BUSINESS LEADERS NEWS

RITU KUMAR INDIAN FASHION DESIGNER

India has an ancient clothing design history and is referred to as a prominent and emerging fashion industry. In ancient times who thought that there would be an industry that would produce an annual revenue of \$165 billion? A handful of skillful designers existed before the 1980s, and one of them was Ritu Kumar. Ritu Kumar is known as one of the best fashion designers in India. She is an Indian Fashion Designer who started her career in a small village in Kolkata with her hand block printing techniques on clothes which amazed people. Ritu Kumar started the Era of Fashion Designing with her amazing designs of Lehengas and Bridal Dresses. Ritu began her journey in the 1960s, while she was studying museology. She visited a small village Serampore in West Bengal. In that village, she found a small colony of hand-block printers who were out of work and needed financial help and employment. That is when the idea came to start a small enterprise of giving designs that the printers began working on.

These hand-block printers created beautiful designer sarees with their outstanding work. She continuously visited exhibitions and fairs to gain popularity and soon she was noticed for her extraordinary designs in India. She experienced the rapid changes in India, which were replacing handmade textiles with machine-made plastics. Ritu Kumar created new globally relevant designs where the handmade textile legacy would remain the original emphasis. Initially, she designed evening clothes and Indian bridal wear, and eventually, after the great success of her designs, Ritu opened stores in different states of India. Now she was at boom and everyone knew Ritu Kumar was a brand. By making an effort, she went international by opening branches in Paris, London, and New York. In 2002 she launched the “Label” brand in partnership with her younger son Amrish Kumar.

She was rewarded the Indira Gandhi Priyadarshini Award, Padma Shree by the Government of India (2013) and many more. Ritu Kumar was the first person to introduce the boutique culture in India. Ritu took the chances and performed outstandingly. She is a true example of a pioneer in the fashion industry thus making a remarkable position in the present era.



KPI

KPI stands for key performance indicator, a quantifiable measure of performance over time for a specific objective. KPIs provide targets for teams to shoot for, milestones to gauge progress, and insights that help people across the organization make better decisions.

Head Of The Department

Dr. Nilam Panchal

Team Members

Batch 2024-2026

1. Simran Bazaz
2. Kashish Dagiya
3. Anushka Arapada
4. Aakanksha Mehta
5. Sanket Jaiswal
6. Jatin Agarwal
7. Hetul Parmar
8. Himani Prajapati

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