



DPPG Weekly

NAVIGATING MANAGEMENT REALMS >

BUZZ

February 24, 2025



86th Edition



Former RBI governor Shaktikanta Das appointed Principal Secretary-2 to PM Modi

Shaktikanta Das, former RBI Governor, has been appointed as Principal Secretary-2 to Prime Minister Narendra Modi. Das, who has vast experience in finance and governance, will serve alongside Pramod Kumar Mishra. Das previously held key positions in the Ministry of Finance and represented India in major international institutions. PK Mishra remains Principal secretary to the PM.

The government of India on 22/2/2025 appointed former Reserve Bank of India (RBI) Governor Shaktikanta Das as Principal Secretary-2 to Prime Minister Narendra Modi, according to an official order.

His tenure will be "co-terminus" with the term of the PM or until further orders, whichever comes first.

"The Appointments Committee of the Cabinet has approved the appointment of Shri Shaktikanta Das, IAS (Retired), as Principal Secretary-2 to Prime Minister with effect from the date he assumes the office. His appointment will be co-terminus with the term of the Prime Minister or until further orders, whichever is earlier," the order read.

Das will be serving as principal secretary to the prime minister alongside Pramod Kumar Mishra who has been in the position since September 11, 2019. He was reappointed to the position in June 2024.

Shaktikanta Das, former secretary of the department of revenue and the department of economic affairs in the ministry of finance, assumed office as the 25th Governor of the Reserve Bank of India (RBI) on December 12, 2018. Prior to his appointment, he served as a Member of the 15th Finance Commission and as India's G20 She



ADANI BRIBERY CASE:

India's electronics exports top Rs 2.5 lakh crore, thanks to smartphones

India's electronics exports top Rs 2.5 lakh crore, thanks to smartphones

India's electronics exports have become the fastest-growing among the top 10 segments, surpassing Rs 2.5 lakh crore in the first 10 months of the current fiscal. India's electronics exports till January have surpassed last year's ₹2.41 lakh crore, according to commerce ministry data.

Smartphone exports, driven by Apple, have led the surge in electronics exports. Their share in electronics exports rose to 60% in FY25 from 52% in the previous fiscal.

In the first 10 months of this fiscal, smartphone exports reached Rs 1.55 lakh crore. January set a record with Rs 25,000 crore (\$3 billion) in exports, with iPhones contributing Rs 16,500 crore (\$2 billion). Electronics exports surged 85% to Rs 35,416 crore in the month.

Fueled by strong growth, electronics is now India's third-largest export category, closing in on petroleum exports, which declined 23.66% in the first 10 months of the fiscal. Electronics exports have surged, driven by the PLI scheme, with Apple shifting supply chains to India, making it a key hub for iPhone manufacturing after China.

Source: The Economic Times

US SEC seeks Law Ministry's help to serve complaint against Adanis

The U.S. Securities and Exchange Commission (SEC) has sought assistance from India's Ministry of Law and Justice regarding a complaint against Gautam Adani and his nephew Sagar Adani. The SEC had accused the Adanis of "recklessly making false and misleading representations" concerning Adani Green Energy's debt offering.

The SEC provided a status update on Tuesday to Judge Nicholas Garaufis at the U.S. District Court, Eastern District of New York, regarding its efforts to serve its complaint on Gautam Adani and Sagar Adani (defendants).

The SEC filed a complaint on November 20, 2024, alleging that the Adanis "violated the antifraud provisions of the federal securities laws by knowingly or recklessly making false and misleading representations" about Adani Green Energy Ltd in relation to a September 2021 debt offering.

The Adani Group withdrew the \$600 million bond offering after the U.S. Department of Justice indicted chairman Gautam Adani and six related entities on bribery charges. U.S. prosecutors in New York accused Gautam Adani, his nephew Sagar Adani, and six others of offering \$265 million in bribes to Indian officials for solar energy contracts.

Source: The Indian Express

Centre Bans Manufacture And Export Of 2 Drugs 'Fuelling' West Africa Opioid Crisis

A Maharashtra-based pharma company was accused of illegally manufacturing and exporting unlicensed, addictive opioids to West Africa. Following a media exposé, state and central drug inspectors conducted a joint raid over the weekend, leading to the announcement of new curbs on the manufacturing and export of such products.

A raid on Aveo Pharmaceuticals Pvt Ltd's facility in Boisar, Palghar district, followed a BBC World Service documentary, India's Opioid Kings. The documentary highlighted a public health crisis in Nigeria and Ghana caused by pills containing tapentadol and carisoprodol—an unlicensed drug combination packaged as legitimate medicine. A Nigerian drug enforcement official described the influx of these drugs from India as a major menace.

On Friday, the Centre issued directives to all states to revoke the no-objection certificate (NOC) for export and the manufacturing licences for tapentadol, carisoprodol, and other similar products.

The documentary claims Aveo is violating Indian law by failing to meet Ghana's import requirements but notes that Indian authorities largely overlook pharma drugs not sold domestically.

The Central Drugs Standard Control Organization (CDSCO) told the BBC it is coordinating with West African countries and will take immediate action against any pharmaceutical firm engaged in malpractice.

Source: Times of India



India's data economics: The good, the bad and the missing

India's rapid ascent at the economic, welfare and global front has been the talk of the town in BJP's headquarters and political rallies for more than a decade now, under Prime Minister Narendra Modi's leadership

Whether it's India becoming the third largest economy, or 25 crore people escaping poverty during PM Modi's tenure, it's all true on record. However, the text and context seem to mismatch. From the country's meek performance on Global Hunger Index, to its soaring heights on national multidimensional poverty, it all comes out in the central government's favour at the end.

The happy data

PM Modi and the BJP leaders have often raved about becoming the third largest economy as an achievement of the efforts of the central government. However, economists and opposition leaders have warned against the "hype" and said that the country must focus on low per capita and structural issues that need to be addressed to meet its potential.

Source: Times of India

The sad data

India has officially rejected the Global Hunger Index calling it a "flawed measure" while also patting itself for an improved rank in the same index citing efforts made by the central government schemes.

Additionally, it has a dedicated unit -- Global Indices for Reform and Growth (GIRG) -- to exclusively monitor at least 30 indices. An investigation by Reporter's Collective claimed that the central government has tried to "reach out to agencies that publish the indices to convince them to change their parameters – what they measure – if India is doing badly in their reports, which it often does."

The missing data

We have a population of 140 crore or 1.4 billion. But we haven't counted ourselves since 2011 and on papers, we are still 1.2 billion in number, leaving over 20 crores unaccounted for.

Another significant backlog in government data releases has emerged, with 16 critical datasets delayed and nine Union ministries yet to publish their annual reports—some pending for several years. Additionally, the census of India remains three years overdue, a report by India Spend reveals. The delays affect crucial sectors such as health, environment, demography, agriculture, and criminal justice, raising concerns about transparency and data-driven policymaking. Political experts have linked the delay in census to proposed delimitation plans to suit the BJP.

Source: Times of India

Rohit Sharma has now done what no captain ever achieved in cricket history



Rohit Sharma has become the first captain in cricket history to lead his team to the finals of all ICC tournaments, accomplishing this feat in just three years. Under his leadership, India reached the Champions Trophy final, which could make Rohit the second Indian captain after MS Dhoni to win the tournament.

Rohit is now the only captain to have led his team to the finals of all International Cricket Council (ICC) tournaments: ODI World Cup, T20 World Cup, Champions Trophy and World Test Championship (WTC). And he has achieved that in just three years' time.

It is also India's fifth entry into a Champions Trophy final -- which extended their record as no other team has done it more than three times. In 2023, India qualified for the WTC final and the ODI World Cup final, losing to Australia on both the occasions. The next year, in 2024, India won the T20 World Cup under Rohit by beating South Africa in the final. It was India's first ICC title in 10 years and the second T20 World Cup triumph since 2007.

Source: Times of India



KRUTRIM

India's own AI

BUSINESS NEWS

KRUTRIM

Krutrim, an Indian AI startup focused on developing large language models specifically tailored for the Indian market, was founded by Bhavish Aggarwal, the CEO of Ola, with the goal of creating India's first homegrown AI solution addressing the unique challenges of Indian languages and data scarcity; the name "Krutrim" itself translates to "artificial" in Sanskrit, reflecting the company's mission to build advanced AI technology in India.

Krutrim, a part of the Ola group, is working on creating the AI computing stack of the future. We endeavor to deliver a state-of-the-art AI computing stack that encompasses the AI computing infrastructure, AI Cloud, foundational models, and AI-powered end applications for the Indian market.

Our envisioned AI computing stack can empower consumers, startups, enterprises and scientists across India and the world to build their end AI applications or AI models. While we are building foundational models across text, voice, and vision relevant to our focus markets, we are also developing AI training and inference platforms that enable AI research and development across industry domains.

The platforms being built by Krutrim have the potential to impact millions of lives in India, across income and education strata, and across languages.

The team at Krutrim represents a convergence of talent across AI research, Applied AI, Cloud Engineering, and semiconductor design. Our teams operate from three locations: Bangalore, Singapore & San Francisco.



BOIL THE OCEAN

Business people use the term "boil the ocean" to describe an action or project that wastes a lot of time.

Example: "Don't boil the ocean by alphabetizing our client contact information."

Head Of The Department

Dr. Nilam Panchal

Team Members

Batch 2024-2026

1. Simran Bazaz
2. Kashish Dagiya
3. Anushka Arapada
4. Aakanksha Mehta
5. Sanket Jaiswal
6. Jatin Agarwal
7. Hetul Parmar
8. Himani Prajapati

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