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## 88th Edition



### India win Champions Trophy 2025 clinching a record third title

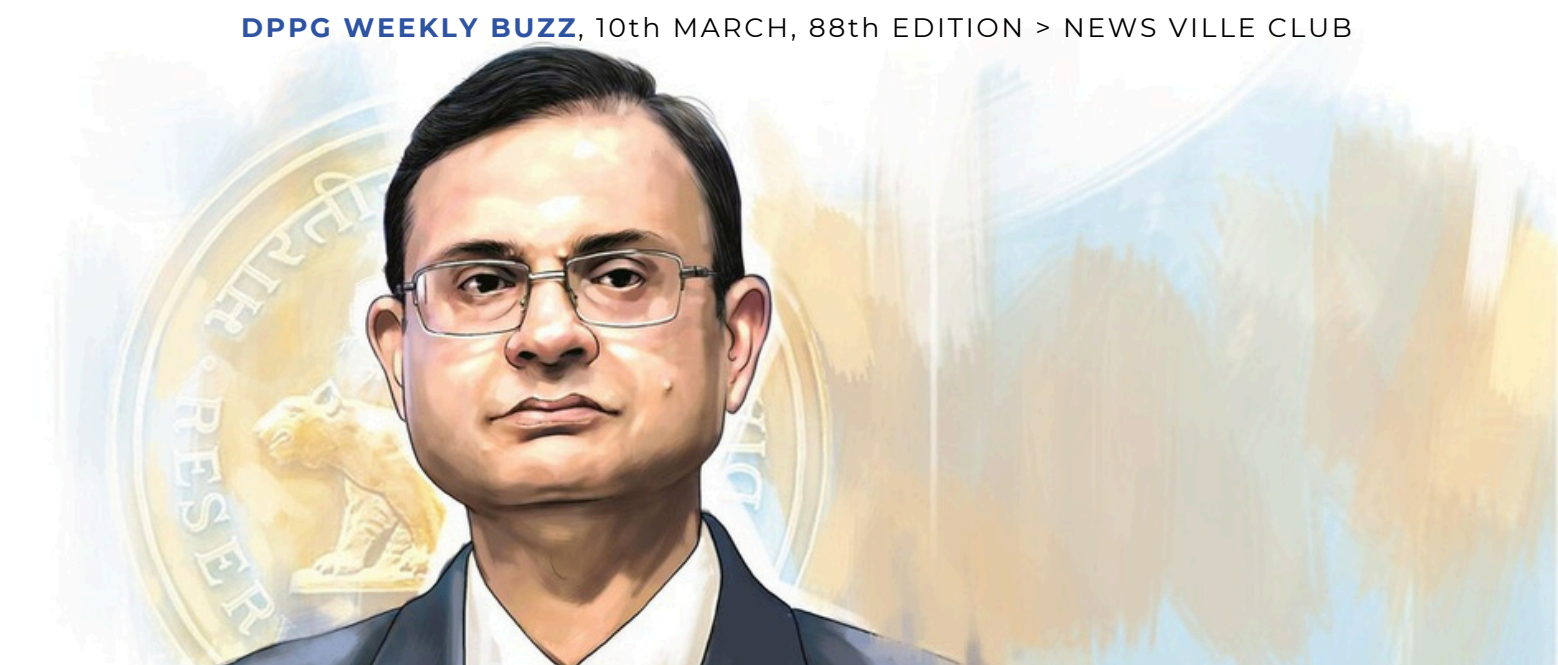
India win Champions Trophy 2025: Led by captain Rohit Sharma's 76 and a late KL Rahul-Hardik Pandya partnership, the Men in Blue chased down 252 to beat New Zealand and win third Champions Trophy title.

India on Sunday ended a 12-year wait to clinch a record-extending third Champions Trophy title, beating New Zealand by 4 wickets in the CT 2025 final at the Dubai International Cricket Stadium.

Chasing a tricky 252-run target after being forced to field first by Mitchell Santner, India got off to a flying start on the back of captain Rohit Sharma's turbo-charged half-century. The skipper smashed his fifty of the tournament in 41 balls, waltzing his way to the mark with three sixes and a string of fours after India got to their fastest team fifty of the tournament in only 7.1 overs. After the dismissals of Shubman Gill and Virat Kohli, Rohit Sharma's departure on 76 helped New Zealand claw back into the game before crucial stands from Shreyas Iyer-Axar Patel and KL Rahul-Hardik Pandya put India back ahead.

India eventually sealed the nervy chase with Ravindra Jadeja hitting the winning runs in the penultimate over off pacer Will O'Rourke.

The win helped India break the tie with Australia with a record third Champions Trophy title, adding onto the wins in 2002 (shared with Sri Lanka) and 2013. The win comes only eight months after Rohit led the Men in Blue to their second T20 World Cup title in Barbados, continuing a superb run in ICC white-ball events. Starting with the 2023 ODI World Cup, India have now played 23 matches in three successive ICC limited-overs events, bearing a solitary loss in the CWC final against Australia.



## Auto Registrations Dip in February Amid Weak Consumer Sentiment

### Overall Decline in Vehicle Registrations

In February 2025, India's total vehicle registrations experienced a decline, reflecting a slowdown in the automotive market. This downturn indicates a shift in consumer behavior, possibly due to economic uncertainties or changing preferences.

### Segment-Wise Performance

**Passenger Vehicles:** Registrations in this segment saw a decrease, suggesting that consumers might be postponing new car purchases.

**Two-Wheelers:** This category also experienced a drop in registrations, hinting at a cautious approach among buyers, possibly due to financial considerations.

### Dealers' Concerns Over Inventory Management

Dealers have expressed worries about manufacturers pushing excess inventory onto them without aligning with actual market demand. This practice could lead to overstocked dealerships, affecting their financial stability and operational efficiency.

Source: The Economic Times

## RBI governor holds meet with fintechs and others, says there is need for compliance by entities new to regulatory space

RBI Governor and Deputy Governors engaged with Payment System Operators and FinTechs, highlighting their role in India's financial growth. They stressed the importance of responsible innovation and regulatory compliance. Feedback on the payment and fintech ecosystem was shared during the session, and RBI reaffirmed its commitment to consultative interactions with industry participants.

Reserve Bank of India chief Sanjay Malhotra on Wednesday held an interaction with non-bank Payment System Operators and FinTechs along with their associations/SROs.

The interaction was a part of the Reserve Bank's series of engagements with the Payments and Fintech ecosystem.

The interaction was also attended by Deputy Governors M. Rajeshwar Rao, T. Rabi Sankar and Swaminathan J., along with Executive Directors-in-Charge of Payments, Fintech and Regulation.

Malhotra in his remarks said that the role played by the FinTechs including the payment system players, account aggregators, digital lending service providers are essential in the growth of India's financial system and economy.

Source : Times of india

## Consultation Meet with Industry associations for 'Engaging Dialogue on Entity Locker' held at MeitY

A consultation meeting on Entity Locker was held at Electronics Niketan on March 6, 2025, chaired by Shri Nand Kumarum, President & CEO of NeGD, MD & CEO of Digital India Corporation, and CEO of MyGov. The meeting included senior officials from various chambers, national boards, and government enterprises such as FICCI, CII, NASSCOM, SEBI, and others. The meeting aimed to introduce Entity Locker's features, gather suggestions for improvements, and encourage its adoption. Entity Locker is a secure, cloud-based solution for storing, sharing, and verifying documents for various entities, including MSMEs, startups, and trusts. It supports India's Digital Public Infrastructure goals and promotes the ease of doing business.

Shri Nand Kumarum emphasized the importance of developing use cases specific to organizations' document interactions and highlighted the platform's role in simplifying document storage and promoting business efficiency. He also noted the 10 GB free storage provided by the government as a key incentive. Several questions were raised regarding document sharing, API integration, storage expansion, user grouping, and verification protocols. These concerns will be addressed as participants provide feedback. Entity Locker is part of the Digital India Programme and aims to streamline administrative processes while promoting economic growth. Businesses and stakeholders are encouraged to adopt it to improve operational efficiency and compliance.

Source : PIB





## Amazon Web Services to Invest \$8.2 Billion in Maharashtra by 2030

### Big Investment for Cloud Expansion

Amazon Web Services (AWS) is set to invest \$8.2 billion in Maharashtra by 2029-30, as confirmed by IT Minister Ashwini Vaishnaw. After a meeting with AWS India President Sandeep Dutta, Vaishnaw said AWS is bringing cutting-edge technologies, including advanced GPUs and cloud computing services, to India.

### Massive Job Creation & Economic Boost

This investment is expected to add \$15.3 billion to India's GDP and create 81,300 full-time jobs in Maharashtra's data center supply chain by 2030. The Maharashtra government and AWS signed an MoU at the World Economic Forum in Davos to formalize this deal.

### Part of a Bigger \$12.7 Billion India Plan

This \$8.2 billion investment is part of AWS's larger \$12.7 billion plan to boost India's cloud and AI infrastructure by 2030, showing its long-term commitment to India's digital growth.

Maharashtra CM Devendra Fadnavis hailed AWS's expansion, including cloud regions in Mumbai (2016) and Hyderabad (2022), as a step toward making the state a global data hub.

Source: The Economic Times

## SBI Sells Its Stake in Jio Payments Bank

The State Bank of India (SBI) has decided to completely exit Jio Payments Bank by selling its entire stake. This means that SBI will no longer be a part of the payments bank venture it had with Reliance. The stake was bought by Jio Financial Services, a Reliance Group company, for ₹104 crore. This move strengthens Jio Financial's position in the digital banking sector.

### What This Means for Jio Financial

With this purchase, Jio Financial now fully owns Jio Payments Bank. This will allow them to have more control and flexibility in expanding their digital banking services. Jio Financial is aggressively growing its presence in the financial sector, and this move is part of its larger strategy to compete with banks and fintech companies.

### Why Did SBI Sell Its Stake?

SBI may have taken this decision as part of its strategy to focus on its core banking operations rather than digital payment ventures. This also allows SBI to free up resources and invest in areas where it has a stronger competitive edge, like traditional banking and lending services.

### The Bigger Picture

Digital banking in India is intensifying as Paytm, PhonePe, and Jio Financial compete. With full control of Jio Payments Bank, Reliance is poised to launch new financial services for millions of Jio users.

Source: NDTV Profit

## Biocon Teams Up with Civica to Boost Insulin Access in the US

Biocon Biologics, a subsidiary of Biocon Ltd, has joined forces with Civica, a not-for-profit pharmaceutical company, to improve the accessibility and affordability of insulin aspart in the United States. In this partnership, Biocon will supply the insulin aspart drug substance, while Civica will handle manufacturing and commercialization at its Virginia facility.

### Positive Market Reaction to the Partnership

Following the announcement, Biocon's shares saw a 1% uptick, trading at ₹337.15 in early Friday sessions. Investors seem optimistic about this collaboration, anticipating improved access to essential diabetes medication for patients.

### Additional Efforts to Introduce Insulin Aspart

Beyond this collaboration, Biocon Biologics has its own insulin aspart product under review by the U.S. Food and Drug Administration (FDA). This dual approach underscores Biocon's commitment to enhancing diabetes care in the U.S. by ensuring a steady supply of affordable insulin.

### Commitment to Addressing Drug Shortages

Civica, founded in 2018, addresses drug shortages and affordability. Its partnership with Biocon supports delivering high-quality, accessible medications to patients.

Source: The Economic Times



## BUSINESS NEWS

### BLUSMART

BluSmart, an innovative Indian cab startup, is redefining urban transportation with its sustainable and tech-driven approach. Founded in 2019, BluSmart operates India's first and largest all-electric cab fleet, catering to environmentally conscious commuters and reshaping the narrative around shared mobility. The company offers a zero-emission, reliable, and safe travel experience, addressing some of the most pressing challenges in the ride-hailing ecosystem. At the heart of BluSmart's operations is its commitment to sustainability. Unlike conventional ride-hailing services, BluSmart's all-electric fleet significantly reduces air pollution and carbon emissions in cities. The company partners with renewable energy providers to ensure its charging infrastructure is green, further cementing its eco-friendly mission.

In addition to sustainability, BluSmart prioritizes transparency and customer satisfaction. It eliminates cancellations and surge pricing, common pain points in traditional cab services, ensuring a seamless and predictable experience for riders. With a focus on technology, BluSmart enables users to book rides through its user-friendly app, offering real-time tracking and a rating system that emphasizes quality service. BluSmart's innovative model has garnered support from investors and environmental advocates alike, positioning it as a leader in India's transition to clean and sustainable urban mobility. With plans to expand across multiple cities, the startup is setting a benchmark for how technology and sustainability can work together to transform urban transportation.



#### BENCHMARKING

The process by which you measure various aspects of your systems (e.g., speed, efficiency, cost, amount of product).

#### Head Of The Department

Dr. Nilam Panchal

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